

Acupuncture Needles Market Size, Share & Trends Analysis Report By Product (Disposable Needles, Non-disposable Needles), By Material (Stainless Steel, Gold, Silver), By End-use (Hospital, Clinics), By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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Acupuncture Needles Market Growth & Trends

The global acupuncture needles market size is expected to reach USD 187.8 million by 2027, expanding at a CAGR of 8.0%, according to a new report by Grand View Research, Inc. The increase in the adoption of sedentary lifestyles, growing geriatric population, and rising incidence of emotional disorders are the key factors driving the market.

Acupuncture is a traditional healing practice derived from traditional medical practice in China. The treatment involves placing thin needles at specific pressure points of the body. This technique helps in reducing the pain caused due to several conditions such as joint conditions, headache, body pain due to surgeries and chronic disorders, migraines, menstrual cramps, and paralysis. It is also known for treating certain major issues such as emotional disorders, nausea, speech disorders, digestive disorders, respiratory conditions, and insomnia. Acupuncture also helps to get rid of certain harmful addictions such as smoking and alcohol consumption.

The rising cases of emotional disorders and chronic conditions are the major factors boosting the market growth. According to the report published by the National Council for Behavioral Health in 2019, in the U.S. almost half of the population suffers from some kind of mental illness throughout their lifetime. It also reported that around 5.0% of

the adults in the country experience mental disorder in any one year, which is almost 43.8 million people in the U.S. As per the National Center for Biotechnology Information (NCBI), acupuncture and energy psychology together work efficiently in the treatment and diagnosis of emotional disorders without causing any severe side-effects. Therefore, such advantages and usefulness of this technique have encouraged many people across the globe, to opt for this technique for the treatment of such emotional conditions. Thus, considerable market growth is anticipated over the forecast period.

Acupuncture Needles Market Report Highlights

In terms of revenue, the disposable needles segment held the largest share in 2019. The low risk of transmission of any disease from one person to another is the major factor driving the segment over the forecast period

The stainless steel segment held the largest market share in 2019 owing to the easy availability of raw materials and low cost

The hospital segment is anticipated to witness the fastest growth rate over the forecast period owing to the rising complications caused due to chronic disorders

Asia Pacific is anticipated to witness the fastest growth over the forecast period owing to the rising number of surgeries and the presence of many local key players

Contents

CHAPTER 1 REPORT SCOPE

- 1.1 Market Segmentation and Scope
- 1.2 Regional Scope
- 1.3 Estimates and Forecast Timeline

CHAPTER 2 RESEARCH METHODOLOGY

- 2.1 Research Methodology
 - 2.1.1 Information procurement
- 2.2 Information or Data Analysis
- 2.3 Market Formulation & Validation
- 2.4 Region Wise Market Calculation
 - 2.4.1 Region Wise Market: Base Estimates
 - 2.4.2 Global Market: CAGR Calculation
- 2.5 Region-Based Segment Share Calculation
- 2.6 Model Details
 - 2.6.1 Commodity Flow Analysis (Model 1)
 - 2.6.2 Volume price analysis (Model 2)
- 2.7 List of Secondary Sources

CHAPTER 3 OBJECTIVES

- 3.1 Objective -
- 3.2 Objective -
- 3.3 Objective -
- 3.4 Objective -

CHAPTER 4 EXECUTIVE SUMMARY

- 4.1 Market Outlook
- 4.2 Segment Outlook
- 4.3 Competitive Insights
- 4.4 Market Snapshot

CHAPTER 5 INDUSTRY OUTLOOK

- 5.1 Penetration & Growth Prospect Mapping
- 5.2 Regulatory Framework
- 5.3 Market Dynamics
 - 5.3.1 Market driver analysis
 - 5.3.1.1 Increase in adoption of acupuncture for pain management
 - 5.3.1.2 Rise in gynecological disorders
 - 5.3.1.3 Surge in health complications in the geriatric population
 - 5.3.2 Market restraint analysis
 - 5.3.2.1 Risk of infections caused due to the use of reusable needles
- 5.4 Acupuncture Needles Market Analysis Tools
 - 5.4.1 SWOT Analysis, by PEST
 - 5.4.2 Porter's five forces analysis
- 5.5 Impact of COVID-19
 - 5.5.1 Supply chain
 - 5.5.2 Changing market trends

CHAPTER 6 ACUPUNCTURE NEEDLES MARKET: SEGMENT ANALYSIS, BY PRODUCT, 2015 - 2027 (USD MILLION)

- 6.1 Definitions & Scope
- 6.2 Product Market Share Analysis, 2019 & 2027
- 6.3 Acupuncture Needles Market, by Product, 2015 to 2027
- 6.4 Market Size Forecasts and Trend Analysis
 - 6.4.1 Disposable Needles
 - 6.4.1.1 Disposable needles market, 2015 - 2027 (USD Million)
 - 6.4.2 Non-disposable Needles
 - 6.4.2.1 Non-disposable needles market, 2015 - 2027 (USD Million)

CHAPTER 7 ACUPUNCTURE NEEDLES MARKET: SEGMENT ANALYSIS, BY MATERIAL 2015 - 2027 (USD MILLION)

- 7.1 Definitions & Scope
- 7.2 Material Market Share Analysis, 2019 & 2027
- 7.3 Acupuncture Needles Market, by Material, 2015 to 2027
- 7.4 Market Size Forecasts and Trend Analysis
 - 7.4.1 Stainless Steel Needles
 - 7.4.1.1 Stainless steel needles market, 2015 - 2027 (USD Million)
 - 7.4.2 Gold Needles
 - 7.4.2.1 Gold needles market, 2015 - 2027 (USD Million)

7.4.3 Silver Needles

7.4.3.1 Silver needles market, 2015 - 2027 (USD Million)

CHAPTER 8 ACUPUNCTURE NEEDLES MARKET: SEGMENT ANALYSIS, BY END USE 2015 - 2027 (USD MILLION)

8.1 Definitions & Scope

8.2 End-Use Market Share Analysis, 2019 & 2027

8.3 Acupuncture Needles Market, by End-Use, 2015 to 2027

8.4 Market Size Forecasts and Trend Analysis

8.4.1 Hospitals

8.4.1.1 Hospitals market, 2015 - 2027 (USD Million)

8.4.2 Clinics

8.4.2.1 Clinics market, 2015 - 2027 (USD Million)

8.4.3 Others

8.4.3.1 Others market, 2015 - 2027 (USD Million)

CHAPTER 9 ACUPUNCTURE NEEDLES MARKET: REGIONAL MARKET ANALYSIS, BY PRODUCT, MATERIAL, AND END USE, 2015 - 2027 (USD MILLION)

9.1 Definitions & Scope

9.2 Regional Market Share Analysis, 2019 & 2027

9.3 Regional Market Snapshot

9.4 Market Size Forecasts & Trend Analysis

9.4.1 North America

9.4.1.1 North America acupuncture needles market, 2015 - 2027 (USD Million)

9.4.1.2 The U.S.

9.4.1.2.1 The U.S. acupuncture needles market, 2015 - 2027 (USD Million)

9.4.1.3 Canada

9.4.1.3.1 Canada acupuncture needles market, 2015 - 2027 (USD Million)

9.4.2 Europe

9.4.2.1 Europe acupuncture needles market, 2015 - 2027 (USD Million)

9.4.2.2 The U.K.

9.4.2.2.1 The U.K. acupuncture needles market, 2015 - 2027 (USD Million)

9.4.2.3 Germany

9.4.2.3.1 Germany acupuncture needles market, 2015 - 2027 (USD Million)

9.4.3 Asia Pacific

9.4.3.1 Asia Pacific acupuncture needles market, 2015 - 2027 (USD Million)

9.4.3.2 Japan

9.4.3.2.1 Japan acupuncture needles market, 2015 - 2027 (USD Million)

9.4.3.3 China

9.4.3.3.1 China acupuncture needles market, 2015 - 2027 (USD Million)

9.4.4 Latin America

9.4.4.1 Latin America acupuncture needles market, 2015 - 2027 (USD Million)

9.4.4.2 Brazil

9.4.4.2.1 Brazil acupuncture needles market, 2015 - 2027 (USD Million)

9.4.4.3 Mexico

9.4.4.3.1 Mexico acupuncture needles market, 2015 - 2027 (USD Million)

9.4.5 The Middle East & Africa

9.4.5.1 The Middle East & Africa acupuncture needles market, 2015 - 2027 (USD Million)

9.4.5.2 South Africa

9.4.5.2.1 South Africa acupuncture needles market, 2015 - 2027 (USD Million)

9.4.5.3 Saudi Arabia

9.4.5.3.1 Saudi Arabia acupuncture needles market, 2015 - 2027 (USD Million)

CHAPTER 10 ACUPUNCTURE NEEDLES MARKET: COMPETITIVE ANALYSIS

10.1 Company Profiles

10.1.1 3B SCIENTIFIC GMBH

10.1.1.1 Company overview

10.1.1.2 Financial performance

10.1.1.3 Product benchmarking

10.1.1.4 Strategic initiatives

10.1.2 AcuMedic Ltd.

10.1.2.1 Company overview

10.1.2.2 Financial performance

10.1.2.3 Product benchmarking

10.1.2.4 Strategic initiatives

10.1.3 asia-med GmbH

10.1.3.1 Company overview

10.1.3.2 Financial performance

10.1.3.3 Product benchmarking

10.1.1.4 Strategic initiatives

10.1.4 Suzhou Zhongjing Life & Science Technology Co., Ltd

10.1.4.1 Company overview

10.1.4.2 Financial performance

10.1.4.3 Product benchmarking

- 10.1.4.4 Strategic initiatives
- 10.1.5 WUXI JIAJIAN MEDICAL DEVICES CO., LTD.
 - 10.1.5.1 Company overview
 - 10.1.5.2 Financial performance
 - 10.1.5.3 Product benchmarking
 - 10.1.5.4 Strategic initiatives
- 10.1.6 Boen Healthcare Co., Ltd.
 - 10.1.6.1 Company overview
 - 10.1.6.2 Financial performance
 - 10.1.6.3 Product benchmarking
 - 10.1.6.4 Strategic initiatives
- 10.1.7 Dana Medical Co.
 - 10.1.7.1 Company overview
 - 10.1.7.2 Financial performance
 - 10.1.7.3 Product benchmarking
 - 10.1.7.4 Strategic initiatives
- 10.1.8 SEIRIN
 - 10.1.8.1 Company overview
 - 10.1.8.2 Financial performance
 - 10.1.8.3 Product benchmarking
 - 10.1.8.4 Strategic initiatives
- 10.1.9 Suzhou Hualun Medical Appliance Co.,Ltd.
 - 10.1.9.1 Company overview
 - 10.1.9.2 Financial performance
 - 10.1.9.3 Product benchmarking
 - 10.1.9.4 Strategic initiatives
- 10.1.10 Shinylink?Shanghai?Industrial Inc.
 - 10.1.10.1 Company overview
 - 10.1.10.2 Financial performance
 - 10.1.10.3 Product benchmarking
 - 10.1.10.4 Strategic initiatives
- Table 1 Primary interview details: North America
- Table 2 Primary interview details: Europe
- Table 3 Primary interview details: APAC
- Table 4 Primary interview details: Latin America
- Table 5 Primary interview details: MEA
- Table 6 List of secondary sources
- Table 7 List of abbreviation
- Table 8 North America acupuncture needles market, by country, 2015 - 2027 (USD)

million)

Table 9 North America acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 10 North America acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 11 North America acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 12 The U.S acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 13 The U.S.acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 14 The U.S.acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 15 Canada acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 16 Canada acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 17 Canada acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 18 Europe acupuncture needles market, by country, 2015 - 2027 (USD million)

Table 19 Europe acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 20 Europe acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 21 Europe acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 22 The U.K. acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 23 The U.K.acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 24 The U.K.acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 25 Germany acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 26 Germany acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 27 Germany acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 28 Asia Pacific acupuncture needles market, by country, 2015 - 2027 (USD million)

Table 29 Asia Pacific acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 30 Asia Pacific acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 31 Asia Pacific acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 32 Japan acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 33 Japan acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 34 Japan acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 35 China acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 36 China acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 37 China acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 38 Latin America acupuncture needles market, by country, 2015 - 2027 (USD million)

Table 39 Latin America acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 40 Latin America acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 41 Latin America acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 42 Brazil acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 43 Brazil acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 44 Brazil acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 45 Mexico acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 46 Mexico acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 47 Mexico acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 48 The Middle East & Africa acupuncture needles market, by country, 2015 - 2027 (USD million)

Table 49 The Middle East & Africa acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 50 The Middle East & Africa acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 51 The Middle East & Africa acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 52 South Africa acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 53 South Africa acupuncture needles market, by end-use, 2015 - 2027 (USD million)

Table 54 Saudi Arabia acupuncture needles market, by product, 2015 - 2027 (USD million)

Table 55 Saudi Arabia acupuncture needles market, by material, 2015 - 2027 (USD million)

Table 56 Saudi Arabia acupuncture needles market, by end-use, 2015 - 2027 (USD million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Acupuncture needles market segmentation
- Fig. 2 Market research process
- Fig. 3 Information procurement
- Fig. 4 Primary research pattern
- Fig. 5 Market research approaches
- Fig. 6 Value chain based sizing & forecasting
- Fig. 7 QFD modeling for market share assessment
- Fig. 8 Market formulation & validation
- Fig. 9 Market summary (2019)
- Fig. 10 Penetration & growth prospect mapping
- Fig. 11 Reimbursement pathway
- Fig. 12 Market driver relevance analysis (Current & future impact)
- Fig. 13 Market restraint relevance analysis (Current & future impact)
- Fig. 14 SWOT analysis, by factor (political & legal, economic and technological)
- Fig. 15 Porter's five forces analysis
- Fig. 16 Acupuncture needles market: Product movement analysis
- Fig. 17 Acupuncture needles market product outlook: Key takeaways
- Fig. 18 Disposable needles market, 2015 - 2027 (USD Million)
- Fig. 19 Non-disposable needles market, 2015 - 2027 (USD Million)
- Fig. 20 Acupuncture needles market: Material movement analysis
- Fig. 21 Acupuncture needles market material outlook: Key takeaways
- Fig. 22 Stainless steel needles market, 2015 - 2027 (USD Million)
- Fig. 23 Gold needles market, 2015 - 2027 (USD Million)
- Fig. 24 Silver needles market, 2015 - 2027 (USD Million)
- Fig. 25 Acupuncture needles market: End-Use movement analysis
- Fig. 26 Acupuncture needles market end-use outlook: Key takeaways
- Fig. 27 Hospitals market, 2015 - 2027 (USD Million)
- Fig. 28 Clinics market, 2015 - 2027 (USD Million)
- Fig. 29 Others market, 2015 - 2027 (USD Million)
- Fig. 30 Regional Outlook, 2019 & 2027
- Fig. 31 Regional market place: Key takeaways
- Fig. 32 North America acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 33 The U.S. acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 34 Canada acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 35 Europe acupuncture needles market, 2015 - 2027 (USD Million)

- Fig. 36 The U.K. acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 37 Germany acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 38 Asia Pacific acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 39 Japan acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 40 China acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 41 Latin America acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 42 Brazil acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 43 Mexico acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 44 The Middle East & Africa acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 45 South Africa acupuncture needles market, 2015 - 2027 (USD Million)
- Fig. 46 Saudi Arabia acupuncture needles market, 2015 - 2027 (USD Million)

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