

Active Insulation Market Size, Share & Trends Analysis Report By Product (Textile (Polyester, Cotton, Wool, Nylon), Building & Construction (Glass Wool, Mineral Wool, EPS)), By Application, By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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The global active insulation market size is expected to reach USD 401.9 million by 2027, expanding at a revenue-based CAGR of 5.9%, according to a new report by Grand View Research, Inc. Rising demand for insulation products to maintain the inner temperature in building structures is anticipated to drive the market over the forecast period. Moreover, increasing re-insulation activities under-insulated houses to save energy are further expected to support the growth.

The growing popularity of outdoor activities such as cycling, sports, workouts, and yoga are likely to ascend the demand for activewear and sportswear. This, in turn, is projected to support the market. Commercial availability of active insulating products coupled with their benefits including resistant to shrinking, stretching, and quick-drying are expected to aid the growth.

Increasing energy costs and growing consumer awareness regarding the economic benefits of building insulation are expected to have a positive impact on the market. Utilization of building insulation products such as glass wool and mineral wool is likely to accelerate in the estimated time owing to their benefits including easy installation, fireproof, and recyclable property.

Europe appeared as the largest regional segment with a share of 33.2% of the total

market volume share in 2019. Favorable government regulations supporting the use of active insulation in building structures have benefitted the market in Europe. Increasing production of sportswear and activewear in countries like China and India are likely to aid the market in Asia Pacific.

Further key findings from the report suggest:

The demand for glass wool product for building and construction applications is expected to witness a CAGR of 5.1% by revenue, from 2020 to 2027, on account of its superior heat insulation coupled with ease of application in the construction industry

Polyester emerged as the largest product segment for textile applications in 2019 and is estimated to generate revenue of USD 63.4 million by 2027 on account of efficient moisture handling, non-allergic, and non-itch property

Global expanded polystyrene (EPS) demand in building and construction was estimated at USD 56.7 million in 2019 and is anticipated to witness staggered growth over the forecast period due to improved performance

The U.S. market in sportswear application was estimated at USD 7.1 million in 2019 and is estimated to witness notable growth rate from 2019 to 2027 on account of increased adoption of such products

Key players including PrimaLoft, Inc.; Polartec; and Economical Building Systems dominated the active insulation market while accounting for over 65% of the total market share in 2019.

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