

Acrylic Polymer Market Size, Share & Trends Analysis Report By Type (PMMA, PAAS, PAA), By Solution (Water-borne, Solvent-borne), By Application (Coatings Binders, Adhesives), By Region, And Segment Forecasts, 2024 - 2030

<https://marketpublishers.com/r/AE21C84108DEEN.html>

Date: May 2024

Pages: 168

Price: US\$ 5,950.00 (Single User License)

ID: AE21C84108DEEN

Abstracts

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Acrylic Polymer Market Growth & Trends

The global acrylic polymer market size is anticipated to reach USD 884.7 million by 2030, growing at a CAGR of 4.7% from 2024 to 2030, according to a new report by Grand View Research, Inc. Acrylic polymers find extensive applications in paints and coatings, adhesives, sealants, and textiles due to their superior properties such as durability, weather resistance, and adhesion. As these industries continue to expand globally, the demand for acrylic polymers is expected to increase steadily.

The shift toward eco-friendly and sustainable materials is driving the growth of acrylic polymers. With growing awareness of environmental issues and regulations aimed at reducing carbon footprints, there is an increasing preference for acrylic polymers with bio-based or recycled ingredients. Companies are investing in research & development to develop more environmentally friendly alternatives to further drive market growth. Furthermore, the versatility of acrylic polymers in providing solutions for various applications and their compatibility with other materials contribute to their increasing acceptance in various sectors.

Technological advancements and innovations in acrylic polymer manufacturing processes are driving market growth. Continuous improvements in manufacturing

techniques such as emulsion polymerization and solution polymerization are increasing the efficiency, quality, and cost-effectiveness of acrylic polymer production. In addition, developments in acrylic copolymers and specialty acrylics with tailored properties are expanding the scope of application and driving market penetration into new sectors. Overall, these factors together contribute to the robust growth and expansion of the acrylic polymer industry globally.

Acrylic Polymer Market Report Highlights

Based on type, the Polymethyl Methacrylate (PMMA) segment held the largest share, accumulating a USD 233.3 million market size in 2023.

The water-borne solution segment held the largest market share of 92% in 2023. Water-based acrylic polymers are characterized by their dispersion in water, making them environmentally friendly and having low emissions of volatile organic compounds (VOCs).

The coatings application segment dominated the market and accounted for the largest revenue of USD 373.7 million in 2023. Acrylic polymers are widely used as binders in coating formulations due to their excellent adhesion, weather resistance, chemical resistance, and durability.

Asia Pacific dominated the market for acrylic polymer in 2023, due to the growing industrial, textile, automotive, and construction industries, especially in Thailand, the Philippines, Bangladesh, India, Indonesia, and Vietnam.

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
 - 1.3.1. Purchased Database
 - 1.3.2. GVR's Internal Database
 - 1.3.3. Secondary Sources & Third-Party Perspectives
 - 1.3.4. Primary Research
- 1.4. Information Analysis
 - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Insights
- 2.2. Segmental Outlook
- 2.3. Competitive Outlook

CHAPTER 3. ACRYLIC POLYMER MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Global Acrylic Polymer Market Outlook
- 3.2. Industry Value Chain Analysis
 - 3.2.1. Profit Margin Analysis of Key Value Chain Participants
 - 3.2.2. Raw Material Trends
 - 3.2.3. Raw Material Price Analysis
- 3.3. Technology Overview
- 3.4. Analysis of Potential Sustainable Substitute Material
- 3.5. Impact of Circular Economy
- 3.6. Average Price Trend Analysis, 2018 to 2030 (USD/kg)
 - 3.6.1. Key Factors Influencing Pricing
- 3.7. Supply-Demand GAP Analysis, 2023
- 3.8. Regulatory Framework
 - 3.8.1. Policies and Incentive Plans
 - 3.8.2. Standards and Compliances
 - 3.8.3. Regulatory Impact Analysis

- 3.9. Market Dynamics
 - 3.9.1. Market Driver Analysis
 - 3.9.2. Market Restraint Analysis
 - 3.9.3. Industry Challenges
- 3.10. Porter's Five Forces Analysis
 - 3.10.1. Supplier Power
 - 3.10.2. Buyer Power
 - 3.10.3. Substitution Threat
 - 3.10.4. Threat from New Entrant
 - 3.10.5. Competitive Rivalry
- 3.11. PESTEL Analysis
 - 3.11.1. Political Landscape
 - 3.11.2. Economic Landscape
 - 3.11.3. Social Landscape
 - 3.11.4. Technological Landscape
 - 3.11.5. Environmental Landscape
 - 3.11.6. Legal Landscape

CHAPTER 4. ACRYLIC POLYMER MARKET: TYPE OUTLOOK ESTIMATES & FORECASTS

- 4.1. Acrylic Polymer Market: Type Movement Analysis, 2023 & 2030
- 4.2. Polymethyl Methacrylate
 - 4.2.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)
- 4.3. Sodium Polyacrylate
 - 4.3.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)
- 4.4. Polyvinyl Acetate
 - 4.4.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)
- 4.5. Polyacrylamide
 - 4.5.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)
- 4.6. Others
 - 4.6.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

CHAPTER 5. ACRYLIC POLYMER MARKET: SOLUTION OUTLOOK ESTIMATES & FORECASTS

- 5.1. Acrylic Polymer Market: Solution Movement Analysis, 2023 & 2030
- 5.2. Water-borne
 - 5.2.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

5.3. Solvent-borne

5.3.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

CHAPTER 6. ACRYLIC POLYMER MARKET: APPLICATION OUTLOOK ESTIMATES & FORECASTS

6.1. Acrylic Polymer Market: End-Use Movement Analysis, 2023 & 2030

6.2. Coatings

6.2.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

6.3. Binders

6.3.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

6.4. Adhesives

6.4.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

CHAPTER 7. ACRYLIC POLYMER MARKET REGIONAL OUTLOOK ESTIMATES & FORECASTS

7.1. Regional Snapshot

7.2. Acrylic Polymer Market: Regional Movement Analysis, 2023 & 2030

7.3. North America

7.3.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.3.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.3.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million) (Kilotons)

7.3.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)

(Kilotons)

7.3.5. U.S.

7.3.5.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.3.5.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.3.5.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million)

(Kilotons)

7.3.5.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)

(Kilotons)

7.3.6. Canada

7.3.6.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.3.6.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.3.6.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million)

(Kilotons)

7.3.6.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)

(Kilotons)

7.3.7. Mexico

7.3.7.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.3.7.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.3.7.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million)

(Kilotons)

7.3.7.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)

(Kilotons)

7.4. Europe

7.4.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.4.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.4.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million) (Kilotons)

7.4.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)

(Kilotons)

7.4.5. Germany

7.4.5.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.4.5.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.4.5.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million)

(Kilotons)

7.4.5.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)

(Kilotons)

7.4.6. France

7.4.6.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.4.6.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.4.6.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million)

(Kilotons)

7.4.6.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)

(Kilotons)

7.4.7. UK

7.4.7.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.4.7.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.4.7.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million)

(Kilotons)

7.4.7.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)

(Kilotons)

7.4.8. Italy

7.4.8.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.4.8.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.4.8.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million)

(Kilotons)

7.4.8.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)
(Kilotons)

7.5. Asia Pacific

7.5.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.5.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.5.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million) (Kilotons)

7.5.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)
(Kilotons)

7.5.5. China

7.5.5.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.5.5.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.5.5.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million)
(Kilotons)

7.5.5.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)
(Kilotons)

7.5.6. India

7.5.6.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.5.6.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.5.6.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million)
(Kilotons)

7.5.6.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)
(Kilotons)

7.5.7. Japan

7.5.7.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.5.7.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.5.7.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million)
(Kilotons)

7.5.7.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)
(Kilotons)

7.5.8. Australia

7.5.8.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.5.8.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

7.5.8.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million)
(Kilotons)

7.5.8.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million)
(Kilotons)

7.6. Central & South America

7.6.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)

7.6.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)

- 7.6.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million) (Kilotons)
- 7.6.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million) (Kilotons)
- 7.6.5. Brazil
 - 7.6.5.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)
 - 7.6.5.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)
 - 7.6.5.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million) (Kilotons)
 - 7.6.5.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million) (Kilotons)
- 7.7. Middle East & Africa
 - 7.7.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)
 - 7.7.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)
 - 7.7.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million) (Kilotons)
 - 7.7.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million) (Kilotons)
 - 7.7.5. Saudi Arabia
 - 7.7.5.1. Market estimates and forecast, 2018 - 2030 (USD Million) (Kilotons)
 - 7.7.5.2. Market estimates and forecast, by type, 2018 - 2030 (USD Million) (Kilotons)
 - 7.7.5.3. Market estimates and forecast, by solution, 2018 - 2030 (USD Million) (Kilotons)
 - 7.7.5.4. Market estimates and forecast, by application, 2018 - 2030 (USD Million) (Kilotons)

CHAPTER 8. COMPETITIVE LANDSCAPE

- 8.1. Recent Developments & Impact Analysis, By Key Market Participants
- 8.2. Vendor Landscape
 - 8.2.1. Company categorization
 - 8.2.2. List of Key Distributors and Channel Partners
 - 8.2.3. List of Potential Customers/End-users
- 8.3. Competitive Dynamics
 - 8.3.1. Company Market Share Analysis & Market Positioning
 - 8.3.2. Competitive Benchmarking
 - 8.3.3. Strategy Mapping
 - 8.3.4. Heat Map Analysis
- 8.4. Company Profiles/Listing
 - 8.4.1. Participant's overview
 - 8.4.2. Financial performance

8.4.3. Product benchmarking

8.4.3.1. BASF

8.4.3.2. Dow Chemical Company

8.4.3.3. Arkema

8.4.3.4. Celanese Corporation

8.4.3.5. Mitsubishi Chemical Corporation

8.4.3.6. DuPont

8.4.3.7. LG Chem

8.4.3.8. Sumitomo Chemical

8.4.3.9. SABIC

8.4.3.10. Solvay

List Of Tables

LIST OF TABLES

Table 1 List of Abbreviations

Table 2 Polymethyl Methacrylate market estimates and forecasts, 2018 - 2030
(Kilotons) (USD Million)

Table 3 Sodium Polyacrylate market estimates and forecasts, 2018 - 2030 (Kilotons)
(USD Million)

Table 4 Polyvinyl Acetate market estimates and forecasts, 2018 - 2030 (Kilotons) (USD
Million)

Table 5 Polyacrylamide market estimates and forecasts, 2018 - 2030 (Kilotons) (USD
Million)

Table 6 Other types market estimates and forecasts, 2018 - 2030 (Kilotons) (USD
Million)

Table 7 Water-borne acrylic polymers market estimates and forecasts, 2018 - 2030
(Kilotons) (USD Million)

Table 8 Solvent-borne acrylic polymers market estimates and forecasts, 2018 - 2030
(Kilotons) (USD Million)

Table 9 Acrylic Polymer market estimates and forecasts, in Coatings, 2018 - 2030
(Kilotons) (USD Million)

Table 10 Acrylic Polymer market estimates and forecasts, in Binders, 2018 - 2030
(Kilotons) (USD Million)

Table 11 Acrylic Polymer market estimates and forecasts, in Adhesives, 2018 - 2030
(Kilotons) (USD Million)

Table 12 North America Acrylic Polymer Market estimates and forecasts, by type, 2018
- 2030 (USD Million) (Kilotons)

Table 13 North America Acrylic Polymer Market estimates and forecasts, by solution,
2018 - 2030 (USD Million) (Kilotons)

Table 14 North America Acrylic Polymer Market estimates and forecasts, by application,
2018 - 2030 (USD Million) (Kilotons)

Table 15 U.S Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030
(USD Million) (Kilotons)

Table 16 U.S Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030
(USD Million) (Kilotons)

Table 17 U.S Acrylic Polymer Market estimates and forecasts, by application, 2018 -
2030 (USD Million) (Kilotons)

Table 18 Canada Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030

(USD Million) (Kilotons)

Table 19 Canada Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 20 Canada Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 21 Mexico Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 22 Mexico Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 23 Mexico Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 24 Europe Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 25 Europe Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 26 Europe Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 27 Germany Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 28 Germany Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 29 France Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 30 France Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 31 France Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 32 UK Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 33 UK Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 34 UK Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 35 UK Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 36 Italy Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 37 Italy Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 38 Italy Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 39 Asia Pacific Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 40 Asia Pacific Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 41 Asia Pacific Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 42 China Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 43 China Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 44 China Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 45 India Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 46 India Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 47 India Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 48 Japan Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 49 Japan Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 50 Japan Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 51 Australia Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 52 Australia Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 53 Australia Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 54 Central & South America Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 55 Central & South America Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 56 Central & South America Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 57 Brazil Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030

(USD Million) (Kilotons)

Table 58 Brazil Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 59 Brazil Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 60 Middle East & Africa Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 61 Middle East & Africa Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 62 Middle East & Africa Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

Table 63 Saudi Arabia Acrylic Polymer Market estimates and forecasts, by type, 2018 - 2030 (USD Million) (Kilotons)

Table 64 Saudi Arabia Acrylic Polymer Market estimates and forecasts, by solution, 2018 - 2030 (USD Million) (Kilotons)

Table 65 Saudi Arabia Acrylic Polymer Market estimates and forecasts, by application, 2018 - 2030 (USD Million) (Kilotons)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market segmentation
- Fig. 2 Information procurement
- Fig. 3 Data Analysis Models
- Fig. 4 Market Formulation and Validation
- Fig. 5 Market Snapshot
- Fig. 6 Segmental Outlook
- Fig. 7 Competitive Outlook
- Fig. 8 Value Chain Analysis
- Fig. 9 Market Dynamics
- Fig. 10 Porter's Analysis
- Fig. 11 PESTEL Analysis
- Fig. 12 Acrylic Polymer Market, by Type: Key takeaways
- Fig. 13 Acrylic Polymer Market, by Type: Market share, 2023 & 2030
- Fig. 14 Acrylic Polymer Market, by Solution: Key takeaways
- Fig. 15 Acrylic Polymer Market, by Solution: Market share, 2023 & 2030
- Fig. 16 Acrylic Polymer Market, by Application: Key takeaways
- Fig. 17 Acrylic Polymer Market, by Application: Market share, 2023 & 2030
- Fig. 18 Acrylic Polymer Market, by Region: Key takeaways
- Fig. 19 Acrylic Polymer Market, by Region: Market share, 2023 & 2030

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