

# Accountable Care Solutions Market Size, Share & Trends Analysis Report By Component (Software, Services), By End-user (Healthcare Providers, Healthcare Payers), By Solution (PHM, RCM), By Delivery Mode, And Segment Forecasts, 2022 - 2030

<https://marketpublishers.com/r/AAE92F483B57EN.html>

Date: September 2022

Pages: 100

Price: US\$ 5,950.00 (Single User License)

ID: AAE92F483B57EN

## Abstracts

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### Accountable Care Solutions Market Growth & Trends

The global accountable care solutions market size is expected to reach USD 49.3 billion by 2030, according to a new report by Grand View Research, Inc. The industry is expected to grow at a CAGR of 11.5% during the forecast period. Accountable care solutions help proactively identify chronic conditions in patients, which helps reduce hospital stays and healthcare costs considerably. This is a key factor driving the demand for accountable care solutions. The rising number of Accountable Care Organizations (ACOs) offering services at considerably lower costs is expected to increase the adoption of these solutions, thereby positively impacting the industry growth.

For instance, according to an article by Fierce Healthcare in January 2022, the number of ACOs participating in the Medicare Shared Savings Program (MSSP) in the U.S. increased to 483 in 2022 as compared to 477 in 2021. The article also states that the number of Medicare beneficiaries receiving care from a provider in MSSP ACO reached more than 11 million as of January 2021. Moreover, additional features offered by accountable care solutions, such as telehealth services, which help patients receive remote care through their phones or computers, are anticipated to bolster the adoption of these solutions. For instance, in March 2022, Collaborative Health Systems, a

population health management organization, and Community Care Alliance, an accountable care organization, announced a venture.

Through this venture, they will provide value-based care in rural Colorado and eastern Utah. The venture aims to lower the healthcare costs for Medicare beneficiaries by operating Medicare ACOs and entering into value-based contracts with Medicare Advantage organizations. The venture has the prospect to reach 20,000 patients and several more non-Medicare populations. Furthermore, the rising number of partnerships and joint ventures between insurance companies and healthcare providers to enhance revenue flow and offer healthcare services at a lower cost through the adoption of ACO is anticipated to increase industry growth. For instance, in 2020, according to the Centers for Medicare and Medicaid Services, ACOs participating in MSSP earned shared savings of about USD 2.3 billion.

This helped Medicare save USD 1.9 billion. In addition, various government initiatives undertaken to increase the profitability of healthcare operations by the implementation of eHealth, Electronic Health Records (EHRs), and revenue systems to provide better care to the patients and provide patient-centric solutions is anticipated to drive industry growth during the forecast period. For instance, according to an article by HealthIT.gov, published in 2021, 86% of non-federal general acute care hospitals had adopted EHR systems.

### Accountable Care Solutions Market Report Highlights

In 2021, the software segment dominated the industry due to the use of software to streamline workflows and offer better patient care and safety

In 2021, the Population Health Management (PHM) solutions segment accounted for the maximum share owing to the increasing demand as these solutions help reduce healthcare costs and hospital re-admissions

In 2021, the web & cloud-based segment dominated the global industry due to better availability and cost efficiency of the services offered by the web & cloud-based solutions

In 2021, the healthcare providers segment held the largest revenue share due to the rising adoption of accountable care solutions to provide better healthcare services to the patients at reduced costs

North America led the global industry in 2021 due to higher adoption of digital solutions and automation in healthcare facilities

The rising number of initiatives undertaken by the key players is anticipated to drive the region's growth over the coming years

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