

A2 Milk Market Size, Share & Trends Analysis Report By Product (Liquid, Powder), By Packaging (Cartons, Bottles), By Distribution Channel (Supermarket & Hypermarket, Convenience Stores, Online), By Region, And Segment Forecasts, 2022 - 2028

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Abstracts

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A2 Milk Market Growth & Trends

The global A2 milk market size is expected to reach USD 7.92 billion by 2028, registering a compound annual growth rate (CAGR) of 18.3% during the forecast period, according to a new report by Grand View Research, Inc. The increasing per capita income, so consumers spending more on A2 milk products, increasing awareness about the nutritional awareness, and increasing research activities to develop new products are driving the market. Moreover, increasing population and rising disposable income are contributing to the growth of the market. However, the high cost of A2 milk as compared to conventional milk is further projected to hinder the market growth during the forecast period.

The demand for consumer foods & beverages has slightly increased due to the growing demand for dairy-based products in the COVID-19 pandemic. Protein Keto and a2 milk beverages had gained traction during the COVID-19 era to fulfill the demand for nutritious ingredients. The increased focus on maintaining physical fitness has played a major role in the market's growth during the COVID-19 era.

The powder segment is expected to expand with the highest CAGR of 18.9% from 2022 to 2028. The market is mainly driven, owing to the growing application of powder-based



A2 milk in confectionery, baked desserts, and salty products in the food & bakery industry. Moreover, the powder-based A2 milk comprises low moisture, thus increasing durability and further increasing the shelf life.

The cartons segment contributed the largest share of over 60% in the global A2 milk market in 2021. The market is mainly driven due to the significant application of caron packaging in transportation due to safer and more convenient for storing food as cartons packaging protect and offers longer durability of the product. Moreover, the bottle segment is projected to grow significantly during the forecast period, owing to the rising demand for convenient packaging solutions in the beverages industry across the globe. Manufacturers are preferring the process to enhance the shelf life of the product, which, in turn, will drive the industry demand.

The online segment is expected to register the fastest growth during the forecast years, with a CAGR of 19.2% from 2022 to 2028. This growth is owing to the increased focus of milk providers on adopting technologically advanced e-commerce technology to raise the sales of seafood products. The dairy products companies prefer door-step delivery with minimal tenure by using the online sales platform. Consumers easily track the orders of dairy products by using e-commerce web applications.

Asia Pacific dominated the A2 milk market revenue and accounted for the largest revenue share of over 50% in 2021 and is expected to expand with a CAGR of 18.7% from 2022 to 2028. The rising awareness in China and India to maintain sustainable health is driving the market growth. The growing adoption of the product to beat diseases such as diabetes is further estimated to drive the business growth during the forecast period. A significant growth rate in the region is mainly anticipated due to the increasing product awareness in countries such as India, China, Japan, South Korea, etc. Increasing disposable income and changing lifestyles in the region are significantly driving the demand for A2 milk in the region.

A2 Milk Market Report Highlights

Asia Pacific dominated the market and accounted for the largest revenue share of over 50% in 2021 and is expected to expand with a CAGR of 18.7% from 2022 to 2028. This market contribution is attributed to the popularity of the milk as the best healthy for all the age groups citizens

The powder segment is expected to expand with the highest CAGR of 18.9% from 2022 to 2028. With the increasing demand for powder for various



applications, such as confectionery, baked desserts, and salty products from the industry

The cartons segment held the largest market share of over 60% in the global A2 milk market in 2021. Carton packaging is safer and more convenient for storing food as carton packaging protects and offers longer durability of product content into it

The online segment is expected to register the fastest growth during the forecast years, with a CAGR of 19.2% from 2022 to 2028. The growing usage of online shopping portals and mobile apps is getting popular due to their simplicity and convenience



Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
 - 1.3.1. Purchased Database
 - 1.3.2. GVR's Internal Database
 - 1.3.3. Secondary Sources & Third-Party Perspectives
 - 1.3.4. Primary Research
- 1.4. Information Analysis
- 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Product Outlook
- 2.3. Packaging Outlook
- 2.4. Distribution Channel Outlook
- 2.5. Regional Outlook

CHAPTER 3. A2 MILK MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Introduction
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
 - 3.3.1. Sales/Retail Channel Analysis
 - 3.3.2. Profit Margin Analysis
- 3.4. Market Dynamics
 - 3.4.1. Market Driver Analysis
 - 3.4.2. Market Restraint Analysis
 - 3.4.3. Industry Challenges
 - 3.4.4. Industry Opportunities
- 3.5. Business Environment Analysis
- 3.5.1. Industry Analysis Porter's
 - 3.5.1.1. Supplier Power



- 3.5.1.2. Buyer Power
- 3.5.1.3. Substitution Threat
- 3.5.1.4. Threat from New Entrant
- 3.5.1.5. Competitive Rivalry
- 3.6. Roadmap of A2 milk Market
- 3.7. Market Entry Strategies
- 3.8. Impact of COVID-19

CHAPTER 4. CONSUMER BEHAVIOR ANALYSIS

- 4.1. Consumer Trends and Preferences
- 4.2. Factors Affecting Buying Decision
- 4.3. Consumer Product Adoption
- 4.4. Observations & Recommendations

CHAPTER 5. A2 MILK MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 5.1. Product Movement Analysis & Market Share, 2021 2028
- 5.2. Liquid
 - 5.2.1. Market estimates and forecast, 2017 2028 (USD Million)
- 5.3. Powder
 - 5.3.1. Market estimates and forecast, 2017 2028 (USD Million)

CHAPTER 6. A2 MILK MARKET: PACKAGING ESTIMATES & TREND ANALYSIS

- 6.1. Packaging Movement Analysis & Market Share, 2021 2028
- 6.2. Cartons
- 6.2.1. Market estimates and forecast, 2017 2028 (USD Million)
- 6.3. Bottles
 - 6.3.1. Market estimates and forecast, 2017 2028 (USD Million)
- 6.4. Others
 - 6.4.1. Market estimates and forecast, 2017 2028 (USD Million)

CHAPTER 7. A2 MILK MARKET: DISTRIBUTION CHANNEL ESTIMATES & TREND ANALYSIS

- 7.1. Distribution Channel Movement Analysis & Market Share, 2021 2028
- 7.2. Supermarket & Hypermarket
 - 7.2.1. Market estimates and forecast, 2017 2028 (USD Million)



- 7.3. Convenience Stores
 - 7.3.1. Market estimates and forecast, 2017 2028 (USD Million)
- 7.4. Online
 - 7.4.1. Market estimates and forecast, 2017 2028 (USD Million)
- 7.5. Others
 - 7.5.1. Market estimates and forecast, 2017 2028 (USD Million)

CHAPTER 8. A2 MILK MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 8.1. Regional Movement Analysis & Market Share, 2021 2028
- 8.2. North America
 - 8.2.1. Market estimates and forecast, 2017 2028 (USD Million)
 - 8.2.2. Market estimates and forecast, by Product, 2017 2028 (USD Million)
 - 8.2.3. Market estimates and forecast, by Packaging, 2017 2028 (USD Million)
- 8.2.4. Market estimates and forecast, by Distribution Channel, 2017 2028 (USD Million)
 - 8.2.5. U.S.
 - 8.2.5.1. Market estimates and forecast, 2017 2028 (USD Million)
 - 8.2.5.2. Market estimates and forecast, by Product, 2017 2028 (USD Million)
 - 8.2.5.3. Market estimates and forecast, by Packaging, 2017 2028 (USD Million)
- 8.2.5.4. Market estimates and forecast, by Distribution Channel, 2017 2028 (USD Million)
- 8.3. Europe
 - 8.3.1. Market estimates and forecast, 2017 2028 (USD Million)
 - 8.3.2. Market estimates and forecast, by Product, 2017 2028 (USD Million)
 - 8.3.3. Market estimates and forecast, by Packaging, 2017 2028 (USD Million)
- 8.3.4. Market estimates and forecast, by Distribution Channel, 2017 2028 (USD Million)
 - 8.3.5. Germany
 - 8.3.5.1. Market estimates and forecast, 2017 2028 (USD Million)
 - 8.3.5.2. Market estimates and forecast, by Product, 2017 2028 (USD Million)
 - 8.3.5.3. Market estimates and forecast, by Packaging, 2017 2028 (USD Million)
- 8.3.5.4. Market estimates and forecast, by Distribution Channel, 2017 2028 (USD Million)
 - 8.3.6. U.K.
 - 8.3.6.1. Market estimates and forecast, 2017 2028 (USD Million)
 - 8.3.6.2. Market estimates and forecast, by Product, 2017 2028 (USD Million)
 - 8.3.6.3. Market estimates and forecast, by Packaging, 2017 2028 (USD Million)
 - 8.3.6.4. Market estimates and forecast, by Distribution Channel, 2017 2028 (USD



Million)

- 8.4. Asia Pacific
 - 8.4.1. Market estimates and forecast, 2017 2028 (USD Million)
 - 8.4.2. Market estimates and forecast, by Product, 2017 2028 (USD Million)
 - 8.4.3. Market estimates and forecast, by Packaging, 2017 2028 (USD Million)
- 8.4.4. Market estimates and forecast, by Distribution Channel, 2017 2028 (USD Million)
 - 8.4.5. China
 - 8.4.5.1. Market estimates and forecast, 2017 2028 (USD Million)
 - 8.4.5.2. Market estimates and forecast, by Product, 2017 2028 (USD Million)
 - 8.4.5.3. Market estimates and forecast, by Packaging, 2017 2028 (USD Million)
- 8.4.5.4. Market estimates and forecast, by Distribution Channel, 2017 2028 (USD Million)
 - 8.4.6. Australia & New Zealand
 - 8.4.6.1. Market estimates and forecast, 2017 2028 (USD Million)
 - 8.4.6.2. Market estimates and forecast, by Product, 2017 2028 (USD Million)
 - 8.4.6.3. Market estimates and forecast, by Packaging, 2017 2028 (USD Million)
- 8.4.6.4. Market estimates and forecast, by Distribution Channel, 2017 2028 (USD Million)
 - 8.4.7. India
 - 8.4.7.1. Market estimates and forecast, 2017 2028 (USD Million)
 - 8.4.7.2. Market estimates and forecast, by Product, 2017 2028 (USD Million)
 - 8.4.7.3. Market estimates and forecast, by Packaging, 2017 2028 (USD Million)
- 8.4.7.4. Market estimates and forecast, by Distribution Channel, 2017 2028 (USD Million)
- 8.5. Central & South America
 - 8.5.1. Market estimates and forecast, 2017 2028 (USD Million)
 - 8.5.2. Market estimates and forecast, by Product, 2017 2028 (USD Million)
 - 8.5.3. Market estimates and forecast, by Packaging, 2017 2028 (USD Million)
- 8.5.4. Market estimates and forecast, by Distribution Channel, 2017 2028 (USD Million)
 - 8.5.5. Brazil
 - 8.5.5.1. Market estimates and forecast, 2017 2028 (USD Million)
 - 8.5.5.2. Market estimates and forecast, by Product, 2017 2028 (USD Million)
 - 8.5.5.3. Market estimates and forecast, by Packaging, 2017 2028 (USD Million)
- 8.5.5.4. Market estimates and forecast, by Distribution Channel, 2017 2028 (USD Million)
- 8.6. Middle East & Africa
 - 8.6.1. Market estimates and forecast, 2017 2028 (USD Million)



- 8.6.2. Market estimates and forecast, by Product, 2017 2028 (USD Million)
- 8.6.3. Market estimates and forecast, by Packaging, 2017 2028 (USD Million)
- 8.6.4. Market estimates and forecast, by Distribution Channel, 2017 2028 (USD Million)

CHAPTER 9. COMPETITIVE ANALYSIS

- 9.1. Key global players, recent developments & their impact on the industry
- 9.2. Key Company/Competition Categorization (Key innovators, Market leaders, Emerging players)
- 9.3. Vendor Landscape
 - 9.3.1. Key company market share analysis, 2021

CHAPTER 10. COMPANY PROFILES

- 10.1. Vinamilk
 - 10.1.1. Company Overview
 - 10.1.2. Financial Performance
 - 10.1.3. Product Benchmarking
 - 10.1.4. Strategic Initiatives
- 10.2. Freedom Foods Group Limited
 - 10.2.1. Company Overview
 - 10.2.2. Financial Performance
 - 10.2.3. Product Benchmarking
 - 10.2.4. Strategic Initiatives
- 10.3. Erden Creamery Private Limited
 - 10.3.1. Company Overview
 - 10.3.2. Financial Performance
- 10.3.3. Product Benchmarking
- 10.3.4. Strategic Initiatives
- 10.4. Lion Dairy & Drinks
 - 10.4.1. Company Overview
 - 10.4.2. Financial Performance
 - 10.4.3. Product Benchmarking
 - 10.4.4. Strategic Initiatives
- 10.5. Vrindavan Dairy Farm
 - 10.5.1. Company Overview
 - 10.5.2. Financial Performance
 - 10.5.3. Product Benchmarking



10.5.4. Strategic Initiatives

10.6. KESARIYA FARM PRIVATE LIMITED

- 10.6.1. Company Overview
- 10.6.2. Financial Performance
- 10.6.3. Product Benchmarking
- 10.6.4. Strategic Initiatives

10.7. SIDS FARM PRIVATE LIMITED

- 10.7.1. Company Overview
- 10.7.2. Financial Performance
- 10.7.3. Product Benchmarking
- 10.7.4. Strategic Initiatives
- 10.8. Happy Milk
 - 10.8.1. Company Overview
 - 10.8.2. Financial Performance
 - 10.8.3. Product Benchmarking
 - 10.8.4. Strategic Initiatives
- 10.9. GCMMF
 - 10.9.1. Company Overview
 - 10.9.2. Financial Performance
 - 10.9.3. Product Benchmarking
 - 10.9.4. Strategic Initiatives
- 10.10. The a2 Milk Company Limited
 - 10.10.1. Company Overview
 - 10.10.2. Financial Performance
 - 10.10.3. Product Benchmarking
 - 10.10.4. Strategic Initiatives



List Of Tables

LIST OF TABLES

- 1. A2 milk market Key market driver analysis
- 2. A2 milk market Key market restraint analysis
- 3. Global Liquid A2 milk market revenue estimates and forecast by Product, 2017 2028 (USD Million)
- Global Powder A2 milk market revenue estimates and forecast by Product, 2017 -2028 (USD Million)
- Global Cartons A2 milk market revenue estimates and forecast by Packaging, 2017 -2028 (USD Million)
- Global Bottles A2 milk market revenue estimates and forecast by Packaging, 2017 -2028 (USD Million)
- 7. Global Others A2 milk market revenue estimates and forecast by Packaging, 2017 2028 (USD Million)
- 8. Global A2 milk market revenue estimates and forecast by distribution channel, from 2017 2028 (USD Million)
- 9. Global A2 milk market revenue estimates and forecast by Supermarket & Hypermarket, from 2017 2028 (USD Million)
- 10. Global A2 milk market revenue estimates and forecast by Convenience Stores, from 2017 2028 (USD Million)
- 11. Global A2 milk market revenue estimates and forecast by online, from 2017 2028 (USD Million)
- 12. Global A2 milk market revenue estimates and forecast by Others, from 2017 2028 (USD Million)
- 13. Global A2 milk market estimates and forecast, by region 2017 2028 (USD Million)
- Global A2 milk market revenue estimates and forecast by Product, 2017 2028
 Million)
- 15. Global A2 milk market revenue estimates and forecast by Packaging, 2017 2028 (USD Million)
- 16. Global A2 milk market revenue estimates and forecast by Distribution Channel, 2017 2028 (USD Million)
- 17. North America A2 milk market estimates and forecast, 2017 2028 (USD Million)
- 18. North America A2 milk market revenue estimates and forecast, by Product, 2017 2028 (USD Million)
- 19. North America A2 milk market revenue estimates and forecast, by Packaging, 20172028 (USD Million)
- 20. North America A2 milk market revenue estimates and forecast, by Distribution Channel, 2017 2028 (USD Million)



- 21. U.S. A2 milk market estimates and forecast, 2017 2028 (USD Million)
- 22. U.S. A2 milk market revenue estimates and forecast by Product, 2017 2028 (USD Million)
- 23. U.S. A2 milk market revenue estimates and forecast by Packaging, 2017 2028 (USD Million)
- 24. U.S. A2 milk market revenue estimates and forecast by Distribution Channel, 2017 2028 (USD Million)
- 25. Europe A2 milk market estimates and forecast, 2017 2028 (USD Million)
- 26. Europe A2 milk market revenue estimates and forecast by Product, 2017 2028 (USD Million)
- 27. Europe A2 milk market revenue estimates and forecast by Packaging, 2017 2028 (USD Million)
- 28. Europe A2 milk market revenue estimates and forecast by Distribution Channel, 2017 2028 (USD Million)
- 29. Germany A2 milk market estimates and forecast, 2017 2028 (USD Million)
- 30. Germany A2 milk market revenue estimates and forecast by Product, 2017 2028 (USD Million)
- 31. Germany A2 milk market revenue estimates and forecast by Packaging, 2017 2028 (USD Million)
- 32. Germany A2 milk market revenue estimates and forecast by Distribution Channel, 2017 2028 (USD Million)
- 33. U.K. A2 milk market estimates and forecast, 2017 2028 (USD Million)
- 34. U.K. A2 milk market revenue estimates and forecast by Product, 2017 2028 (USD Million)
- 35. U.K. A2 milk market revenue estimates and forecast by Packaging, 2017 2028 (USD Million)
- 36. U.K. A2 milk market revenue estimates and forecast by Distribution Channel, 2017 2028 (USD Million)
- 37. Asia Pacific A2 milk market estimates and forecast, 2017 2028 (USD Million)
- 38. Asia Pacific A2 milk market revenue estimates and forecast by Product, 2017 2028 (USD Million)
- 39. Asia Pacific A2 milk market revenue estimates and forecast by Packaging, 2017 2028 (USD Million)
- 40. Asia Pacific A2 milk market revenue estimates and forecast by Distribution Channel, 2017 2028 (USD Million)
- 41. China A2 milk market estimates and forecast, 2017 2028 (USD Million)
- 42. China A2 milk market revenue estimates and forecast by Product, 2017 2028 (USD Million)
- 43. China A2 milk market revenue estimates and forecast by Packaging, 2017 2028



(USD Million)

- 44. China A2 milk market revenue estimates and forecast by Distribution Channel, 20172028 (USD Million)
- 45. Australia & New Zealand A2 milk market estimates and forecast, 2017 2028 (USD Million)
- 46. Australia & New Zealand A2 milk market revenue estimates and forecast by Product, 2017 2028 (USD Million)
- 47. Australia & New Zealand A2 milk market revenue estimates and forecast by Packaging, 2017 2028 (USD Million)
- 48. Australia & New Zealand A2 milk market revenue estimates and forecast by Distribution Channel, 2017 2028 (USD Million)
- 49. India A2 milk market estimates and forecast, 2017 2028 (USD Million)
- 50. India A2 milk market revenue estimates and forecast by Product, 2017 2028 (USD Million)
- 51. India A2 milk market revenue estimates and forecast by Packaging, 2017 2028 (USD Million)
- 52. India A2 milk market revenue estimates and forecast by Distribution Channel, 2017 2028 (USD Million)
- 53. Central & South America A2 milk market estimates and forecast, 2017 2028 (USD Million)
- 54. Central & South America A2 milk market revenue estimates and forecast by Product, 2017 2028 (USD Million)
- 55. Central & South America A2 milk market revenue estimates and forecast by Packaging, 2017 2028 (USD Million)
- 56. Central & South America A2 milk market revenue estimates and forecast by Distribution Channel, 2017 2028 (USD Million)
- 57. Brazil A2 milk market estimates and forecast, 2017 2028 (USD Million)
- 58. Brazil A2 milk market revenue estimates and forecast by Product, 2017 2028 (USD Million)
- 59. Brazil A2 milk market revenue estimates and forecast by Packaging, 2017 2028 (USD Million)
- 60. Brazil A2 milk market revenue estimates and forecast by Distribution Channel, 2017 2028 (USD Million)
- 61. Middle East & Africa A2 milk market estimates and forecast, 2017 2028 (USD Million)
- 62. Middle East & Africa A2 milk market revenue estimates and forecast by Product, 2017 2028 (USD Million)
- 63. Middle East & Africa A2 milk market revenue estimates and forecast by Packaging, 2017 2028 (USD Million)



64. Middle East & Africa A2 milk market revenue estimates and forecast by Distribution Channel, 2017 - 2028 (USD Million)

65. Vendor landscape



List Of Figures

LIST OF FIGURES

- 1. A2 milk market snapshot
- 2. A2 milk market segmentation & scope
- 3. A2 milk market penetration & growth prospect mapping
- 4. A2 milk market value chain analysis
- 5. A2 milk market dynamics
- 6. A2 milk market Porter's analysis
- 7. A2 milk market: Product movement analysis
- 8. A2 milk market: Packaging movement analysis
- 9. A2 milk market: Distribution Channel movement analysis
- 10. A2 milk market: Regional movement analysis



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