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5G Security Market Size, Share & Trends Analysis Report By Component, By Deployment, By Architecture, By Network Security, By End-user, By Industry, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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5G Security Market Growth & Trends

The global 5G security market size is expected to reach USD 27.59 billion by 2030, registering CAGR of 39.6% from 2022 to 2030, according to a new study conducted by Grand View Research, Inc. The increasing attacks on key infrastructure, rising ransomware attacks on IoT devices, and growing security concerns in the 5G network are the factors driving growth of the 5G security industry. Network slicing and considerable security improvements over 4G and LTE are also likely to drive increased demand for the 5G security solutions.

The technological advancements made in the 5G security market, including cloud-based security solutions, are expected to surge the market growth during the forecast period. 5G security is a technique developed to handle many dangers that arise when utilizing today's 4G/3G/2G networks. 5G improves mobile connection and offers companies and industries a more sophisticated mobile broadband experience. The two most important benefits of 5G security are high throughput and low latency. Other advantages include increasing IoT usage, less traffic visibility, and supply chain plus software vulnerabilities.

One of the major elements driving rise of the 5G security market size is improved

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network slicing and significant security expansion over 4G and LTE. Fifth-generation technology provides high-security capabilities that prioritize organizational and individual data privacy. Because of these advancements, the attacker is unable to decipher the information or pose any harm. Furthermore, the data is routed through virtual hubs and switches, making it easily accessible. As a result, the increasing usage of 5G security is likely to drive market development.

During the forecast period, the COVID-19 had a negative impact on the growth of the 5G security industry. The ongoing outbreak has also forced telecom regulatory officials to delay their plans for the 5G spectrum auction, which has hampered industry growth. However, significant gains in performance across applications such as cloud-based resources, network slicing, virtualization, and other future technologies are just a few of the benefits that 5G security provides. Such benefits are expected to create growth opportunities for the market during the coming years.

5G Security Market Report Highlights

The solution segment dominated the market in 2021. The rapid adoption of 5G security solutions by the end-user organizations to safeguard their own personal networks is one of the primary drivers pushing the segment's growth

The cloud segment dominated the market in 2021. Rising investments in cloud-based 5G security technologies to let companies remotely detect the potential threats on 5G networks are supporting the segment growth

The RAN security segment dominated the market in 2021. A significant factor driving the segment growth is the ability of the RAN (Radio Access Network) component to link devices to auxiliary network components through radio connection

The telecom operators segment dominated the market in 2021. The growing number of mobile users, rising demand for the high-speed data connectivity, and more demand for the value-added managed services are the factors driving the segment growth

The healthcare segment is expected to witness the fastest growth during the forecast period. Through 5G security solutions, healthcare organizations are harnessing the internet of medical things to improve remote patient care and automate clinical workflow management

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North America dominated the regional market in 2021. The rising number of 5G mobile connections across the region is expected to play a decisive role in driving growth of the regional market

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