

3D Printing Materials Market Size, Share & Trends Analysis Report By Material (Photopolymers, Thermoplastics), By Application (Automotive, Aerospace & Defense, Medical), By Region, And Segment Forecasts, 2019 - 2025

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Abstracts

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The global 3D printing materials market size is expected to reach USD 3.8 billion by 2025, growing at a CAGR of 23.9%, according to a new report by Grand View Research, Inc. Extensive R&D and technological advancements in 3D printing technologies is expected to fuel the market growth over the forecast period.

Expansion of various industries including automotive, aerospace and defense, medical, and others across the globe is projected to benefit the market growth. In addition, rising demand for 3D printing materials such as photopolymers, metals, thermoplastics, and ceramics owing to its superior strength and durability is estimated to drive the industry growth.

The demand for low cost mass manufacturing to reduce lead time and to enhance the quality and efficiency of the resultant product has emerged as the primary reason for growing popularity of the technology across all industries. In addition, factors such as low component weight and the ability to print cheaper equipment on demand and in less time is expected to drive the market.

3D printing materials are expected to witness strong growth owing to the widespread applications including consumer, aerospace and defense, healthcare, and industrial. Growing number of efforts and investments in the Asia-Pacific market owing to the

presence of developing economies such as China, India, and Indonesia is expected to create a favorable scenario for the market growth.

Further key findings from the report suggest:

The photopolymer segment accounted for the largest market share of 38.1% in terms of revenue in 2018, as it provides high resolution and can be used to print most complex models

The aerospace and defense application segment is anticipated to witness a CAGR of 25.3% from 2019 to 2025 owing to factors such as enhanced manufacturing process and reduced lead time as compared the traditional process

The Asia Pacific market is estimated to exhibit a CAGR of 28.6% from 2019 to 2025 on account of rapid expansion of industries including automotive and consumer products coupled with increased spending power

China is anticipated to witness a CAGR of 25.8% from 2019 to 2025 owing to the expansion of the industrial sector coupled with rapid adoption of 3D printing technology

3D printing materials Market participants across the globe have increased their R&D spending in order to develop highly efficient products for various applications.

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