

3D Printed Brain Model Market Size, Share & Trends Analysis Report By Materials (Plastic, Polymer), By Technology (SLA, CJP, FDM), By Region (North America, APAC), And Segment Forecasts, 2021 - 2028

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Abstracts

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3D Printed Brain Model Market Growth & Trends

The global 3D printed brain model market size is expected to reach USD 96.9 million by 2028, registering a CAGR of 16.3% over the forecast period, according to a new report by Grand View Research, Inc. The COVID-19 pandemic had an adverse impact on the global market in 2020; however, it is expected to witness lucrative growth post-pandemic due to the high-accuracy 3D-printed brain models, which are used by surgeons and practicing residents for pre-surgical planning to perform surgeries effectively and accurately. It helps new surgeons to practice surgery and is used for the study of brain anatomy. It is a very cost-effective and efficient method.

Through these prototypes, a patient's condition can be studied easily and the surgical process can also be explained to the patient. These systems also reduce the number of tests done on animals for the development of drugs, as those tests can now be performed on a 3D-printed brain model, which will lead to more accurate and efficient drugs. Thus, these also find application in the field of research. With the growing attention and capabilities in neurological medicines, the demand for these is expected to grow over the forecast period. The global pandemic had caused an economic slowdown, leading to reduced expenditure in this market.

There has been a reduced demand for these products due to delays in non-emergency



services. The cancellation of surgical procedures critically hit the market revenue in 2020. The economic crisis has even led to a few industry players shutting down their business due to decreased demand for these services owing to the fact that this is a niche market and numerous start-ups were unable to procure investments to sustain during the pandemic. Nonetheless, it is expected that this industry will gain momentum again post 2022 due to the rising prevalence of neurological diseases and the growing need for personalized healthcare. According to a 2020 survey by the Institute of Human Behaviour and Allied Sciences (IHBAS), approximately 30 million people suffered from neurological disorders in India.

3D Printed Brain Model Market Report Highlights

The Fused Deposition Modeling (FDM) segment is expected to grow at the second-fastest CAGR of 16.5% over the forecasted period. The growth can be credited to the high demand for FDM technology

The plastic materials segment accounted for the largest revenue share of the global market in 2020

The segment is also expected to register the fastest growth rate during the forecast period due to the rising demand for these materials

North America was the dominant regional market in 2020 on account of the high adoption rate of new technologies and the presence of a large number of key players

However, Asia Pacific is estimated to register the fastest CAGR over the forecast period



Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
 - 1.1.1. Study design
 - 1.1.2. Indication
 - 1.1.3. Regional scope
 - 1.1.4. Estimates and forecast timeline
- 1.2. Research Methodology
- 1.3. Information Procurement
 - 1.3.1. Purchased database
 - 1.3.2. GVR's internal database
 - 1.3.3. Secondary sources
 - 1.3.4. Primary research
- 1.4. Information or Data Analysis
 - 1.4.1. Data analysis models
- 1.5. Market Formulation & Validation
- 1.6. Model Details
 - 1.6.1. Commodity flow analysis (Model 1)
 - 1.6.1.1. Approach 1: Commodity flow approach
- 1.7. List of Secondary Sources
- 1.8. List of Primary Sources
- 1.9. Objectives
- 1.9.1. Objective 1: Understanding the market dynamics
- 1.9.2. Objective 2: Understanding the market estimates and forecasts
- 1.9.3. Objective 3: Understanding the attributes such as strategy framework, competitor categorization
- 1.9.4. Objective 4: Understanding the key product and application scopes to conclude on the market size

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook
- 2.3. Competitive Insights

CHAPTER 3. 3D PRINTED BRAIN MODEL MARKET VARIABLES, TRENDS & SCOPE



- 3.1. Market Lineage outlook
 - 3.1.1. Parent market outlook
 - 3.1.2. Related/ancillary market outlook
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Market Dynamics
 - 3.3.1. Market Driver Analysis
 - 3.3.1.1. Customization
 - 3.3.1.2. Alternative to human/animal testing
 - 3.3.1.3. Teaching and for learning purposes
 - 3.3.1.4. Technological advancements in neurological tools and techniques
 - 3.3.2. Market Restraint Analysis
 - 3.3.2.1. Structure Complexity
 - 3.3.3. Challenges in management
- 3.4. 3D Printed Brain Model Market Analysis Tools
 - 3.4.1. Industry Analysis Porter's
 - 3.4.1.1. Supplier Power
 - 3.4.1.2. Buyer Power
 - 3.4.1.3. Substitution Threat
 - 3.4.1.4. Threat from new entrant
 - 3.4.1.5. Competitive rivalry
 - 3.4.2. PESTEL Analysis
- 3.5. COVID-19 pandemic impact on clinical trial activity

CHAPTER 4. 3D PRINTED BRAIN MODEL: SEGMENT ANALYSIS, BY TECHNOLOGY, 2016 - 2028 (USD MILLION)

- 4.1. Segment Dashboard
- 4.2. Study Design Market Share Analysis, 2020 & 2028
- 4.3. Global 3D Printed Brain Model Market, By Technology, 2016 to 2028
- 4.4. Market Size & Forecasts and Trend Analyses, 2016 to 2028 for the following
 - 4.4.1. Stereolithography (SLA)
 - 4.4.2. ColorJet Printing (CJP)
 - 4.4.3. MultiJet/Polyjet Printing
 - 4.4.4. Fused Deposition Modelling (FDM)
 - 4.4.5. Others

CHAPTER 5. 3D PRINTED BRAIN MODEL: SEGMENT ANALYSIS, BY MATERIALS, 2016 - 2028 (USD MILLION)



- 5.1. Segment Dashboard
- 5.2. Indication Market Share Analysis, 2020 & 2028
- 5.3. Global 3D Printed Brain Model Market, By material, 2016 to 2028
- 5.4. Market Size & Forecasts and Trend Analyses, 2016 to 2028 for the following
 - 5.4.1. Plastic
 - 5.4.2. Polymer
 - 5.4.3. Others

CHAPTER 6. 3D PRINTED BRAIN MODEL: REGIONAL MARKET ANALYSIS, BY TECHNOLOGY, 2016 - 2028 (USD MILLION)

- 6.1. Regional Market Dashboard
- 6.2. Regional Market Share Analysis, 2020 & 2028
- 6.3. Market Size, & Forecasts, and Trend Analysis, 2016 to 2028:
- 6.4. North America
 - 6.4.1. Market estimates and forecast, by country, 2016 2028 (USD Million)
 - 6.4.2. Market estimates and forecast, by technology, 2016 2028 (USD Million)
 - 6.4.3. Market estimates and forecast, by materials, 2016 2028 (USD Million)
 - 6.4.4. U.S.
 - 6.4.4.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
 - 6.4.4.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)
 - 6.4.5. Canada
 - 6.4.5.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
 - 6.4.5.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)
- 6.5. Europe
 - 6.5.1. Market estimates and forecast, by country, 2016 2028 (USD Million)
 - 6.5.2. Market estimates and forecast, by technology, 2016 2028 (USD Million)
 - 6.5.3. Market estimates and forecast, by materials, 2016 2028 (USD Million)
 - 6.5.4. Germany
 - 6.5.4.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
 - 6.5.4.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)
 - 6.5.5. U.K.
 - 6.5.5.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
 - 6.5.5.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)
 - 6.5.6. France
 - 6.5.6.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
 - 6.5.6.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)
 - 6.5.7. Italy



- 6.5.7.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.5.7.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)

6.5.8. Spain

- 6.5.8.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.5.8.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)

6.6. Asia Pacific

- 6.6.1. Market estimates and forecast, by country, 2016 2028 (USD Million)
- 6.6.2. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.6.3. Market estimates and forecast, by materials, 2016 2028 (USD Million)
- 6.6.4. India
 - 6.6.4.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.6.4.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)
- 6.6.5. Japan
 - 6.6.5.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
 - 6.6.5.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)

6.6.6. China

- 6.6.6.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.6.6.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)

6.6.7. Australia

- 6.6.7.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.6.7.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)
- 6.6.8. South Korea
 - 6.6.8.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.6.8.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)

6.7. Latin America

- 6.7.1. Market estimates and forecast, by country, 2016 2028 (USD Million)
- 6.7.2. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.7.3. Market estimates and forecast, by materials, 2016 2028 (USD Million)
- 6.7.4. Brazil
 - 6.7.4.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.7.4.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)

6.7.5. Mexico

- 6.7.5.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.7.5.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)

6.7.6. Argentina

- 6.7.6.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.7.6.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)

6.8. Middle East and Africa

6.8.1. Market estimates and forecast, by country, 2016 - 2028 (USD Million)



- 6.8.2. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.8.3. Market estimates and forecast, by materials, 2016 2028 (USD Million)
- 6.8.4. South Africa
 - 6.8.4.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
 - 6.8.4.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)
- 6.8.5. Saudi Arabia
 - 6.8.5.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
- 6.8.5.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)
- 6.8.6. UAE
 - 6.8.6.1. Market estimates and forecast, by technology, 2016 2028 (USD Million)
 - 6.8.6.2. Market estimates and forecast, by materials, 2016 2028 (USD Million)

CHAPTER 7. 3D PRINTED BRAIN MODEL MARKET - COMPETITIVE ANALYSIS

- 7.1. Key companies profiled
 - 7.1.1. Stratasys Ltd.
 - 7.1.1.1 Company Overview
 - 7.1.1.2. Financial Performance
 - 7.1.1.3. Product Benchmarking
 - 7.1.1.4. Strategic Initiatives
 - 7.1.2. CELLINK
 - 7.1.2.1. Company Overview
 - 7.1.2.2. Financial Performance
 - 7.1.2.3. Product Benchmarking
 - 7.1.2.4. Strategic Initiatives
 - 7.1.3. Cyfuse Biomedical
 - 7.1.3.1. Company Overview
 - 7.1.3.2. Financial Performance
 - 7.1.3.3. Product Benchmarking
 - 7.1.3.4. Strategic Initiatives
 - 7.1.4. Rokit Healthcare Inc.
 - 7.1.4.1. Company Overview
 - 7.1.4.2. Financial Performance
 - 7.1.4.3. Product Benchmarking
 - 7.1.4.4. Strategic Initiatives
 - 7.1.5. MedPrin
 - 7.1.5.1. Company Overview
 - 7.1.5.2. Financial Performance
 - 7.1.5.3. Product Benchmarking



- 7.1.5.4. Strategic Initiatives
- 7.1.6. 3D Systems
 - 7.1.6.1. Company Overview
 - 7.1.6.2. Financial Performance
 - 7.1.6.3. Product Benchmarking
 - 7.1.6.4. Strategic Initiatives
- 7.1.7. Formlabs
 - 7.1.7.1. Company Overview
 - 7.1.7.2. Financial Performance
 - 7.1.7.3. Product Benchmarking
 - 7.1.7.4. Strategic Initiatives
- 7.1.8. Voxeljet
 - 7.1.8.1. Company Overview
 - 7.1.8.2. Financial Performance
 - 7.1.8.3. Product Benchmarking
 - 7.1.8.4. Strategic Initiatives



List Of Tables

LIST OF TABLES

Table 1 Global 3D Printed Brain Model Market Estimates & Forecasts, by region, 2016 - 2028 (USD Million)

Table 2 Global 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 3 Global 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 4 North America 3D Printed Surgical Model Market Estimates & Forecasts, by region, 2015 - 2026 (USD Million)

Table 5 North America 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2015 - 2026 (USD Million)

Table 6 North America 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 7 U.S. 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 8 U.S. 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 9 Canada 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 10 Canada 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 11 Europe 3D Printed Brain Model Market Estimates & Forecasts, by region,

2016 - 2028 (USD Million)

Table 12 Europe 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 13 Europe 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 14 U.K. 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 15 U.K. 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 16 Germany 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 17 Germany 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 18 France 3D Printed Brain Model Market Estimates & Forecasts, by Technology,



2018 - 2028 (USD Million)

Table 19 France 3D Printed Brain Model Market Estimates & Forecasts, by Material,

2018 - 2028 (USD Million)

Table 20 Italy 3D Printed Brain Model Market Estimates & Forecasts, by Technology,

2018 - 2028 (USD Million)

Table 21 Italy 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2018 - 2028 (USD Million)

Table 22 Spain 3D Printed Brain Model Market Estimates & Forecasts, by Technology,

2018 - 2028 (USD Million)

Table 23 Spain 3D Printed Brain Model Market Estimates & Forecasts, by Material,

2018 - 2028 (USD Million)

Table 24 RoE 3D Printed Brain Model Market Estimates & Forecasts, by Technology,

2016 - 2028 (USD Million)

Table 25 RoE 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 26 Asia Pacific 3D Printed Brain Model Market Estimates & Forecasts, by region, 2016 - 2028 (USD Million)

Table 27 Asia Pacific 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 28 Asia Pacific 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 29 India 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 30 India 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 31 China 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 32 China 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 33 Japan 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 34 Japan 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 35 Australia 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 36 Australia 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 37 South Korea 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)



Table 38 South Korea 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 39 RoAPAC 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 40 RoAPAC 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 41 Latin America 3D Printed Brain Model Market Estimates & Forecasts, by region, 2016 - 2028 (USD Million)

Table 42 Latin America 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 43 Latin America 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 44 Brazil 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 45 Brazil 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 46 Mexico 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 47 Mexico 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 48 Argentina 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 49 Argentina 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 50 RoLA 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 51 RoLA 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 52 Middle East & Africa 3D Printed Brain Model Market Estimates & Forecasts, by region, 2016 - 2028 (USD Million)

Table 53 MEA 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 54 MEA 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 55 South Africa 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 56 South Africa 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 57 Saudi Arabia 3D Printed Brain Model Market Estimates & Forecasts, by



Technology, 2016 - 2028 (USD Million)

Table 58 Saudi Arabia 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 59 UAE 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 60 UAE 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)

Table 61 RoMEA 3D Printed Brain Model Market Estimates & Forecasts, by Technology, 2016 - 2028 (USD Million)

Table 62 RoMEA 3D Printed Brain Model Market Estimates & Forecasts, by Material, 2016 - 2028 (USD Million)



List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Data triangulation techniques
- Fig. 3 Primary research pattern
- Fig. 4 Market research approaches
- Fig. 5 QFD modeling for market share assessment
- Fig. 6 Market formulation & validation
- Fig. 7 3D Printed Brain Model: Market snapshot
- Fig. 8 3D Printed Brain Model: Market segmentation
- Fig. 9 3D Printed Brain Model market strategy framework
- Fig. 10 Parent market outlook
- Fig. 11 Related/ancillary market outlook
- Fig. 12 3D Printed Brain Model market driver impact
- Fig. 13 3D Printed Brain Model restraint impact
- Fig. 14 3D Printed Brain Model market porter's five forces analysis
- Fig. 15 3D Printed Brain Model market PESTEL analysis
- Fig. 16 3D Printed Brain Model market: technology segment dashboard
- Fig. 17 3D Printed Brain Model market: technology movement analysis
- Fig. 18 Stereolithography (SLA) market estimates and forecast, 2016 2028 (USD Million)
- Fig. 19 ColorJet Printing (CJP) market estimates and forecast, 2016 2028 (USD Million)
- Fig. 20 MultiJet/PolyJet Printing market estimates and forecast, 2016 2028 (USD Million)
- Fig. 21 Fused Deposition Modeling (FDM) market estimates and forecast, 2016 2028 (USD Million)
- Fig. 22 Other market estimates and forecast, 2016 2028 (USD Million)
- Fig. 23 3D Printed Brain Model market: Segment dashboard
- Fig. 24 3D Printed Brain Model market: Materials movement analysis
- Fig. 25 3D Printed Brain Model market estimates and forecast, 2016 2028 (USD Million)
- Fig. 26 Polymer market estimates and forecast, 2016 2028 (USD Million)
- Fig. 27 Plastic market estimates and forecast, 2016 2028 (USD Million)
- Fig. 28 Others market estimates and forecast, 2016 2028 (USD Million)
- Fig. 29 Global 3D printed brain model market: Regional movement analysis
- Fig. 30 Global 3D printed brain model market: Regional outlook and key takeaways



- Fig. 31 North America market estimates and forecast, 2016 2028 (USD Million)
- Fig. 32 U.S. market estimates and forecast, 2016 2028 (USD Million)
- Fig. 33 Canada market estimates and forecast, 2016 2028 (USD Million)
- Fig. 34 Europe market estimates and forecast, 2016 2028 (USD Million)
- Fig. 35 U.K. market estimates and forecast, 2016 2028 (USD Million)
- Fig. 36 Germany market estimates and forecast, 2016 2028 (USD Million)
- Fig. 37 France market estimates and forecast, 2016 2028 (USD Million)
- Fig. 38 Italy market estimates and forecast, 2016 2028 (USD Million)
- Fig. 39 Spain market estimates and forecast, 2016 2028 (USD Million)
- Fig. 40 Asia Pacific market estimates and forecast, 2016 2028 (USD Million)
- Fig. 41 India market estimates and forecast, 2016 2028 (USD Million)
- Fig. 42 Japan market estimates and forecast, 2016 2028 (USD Million)
- Fig. 43 China market estimates and forecast, 2016 2028 (USD Million)
- Fig. 44 Thailand market estimates and forecast, 2016 2028 (USD Million)
- Fig. 45 South Korea market estimates and forecast, 2016 2028 (USD Million)
- Fig. 46 Latin America market estimates and forecast, 2016 2028 (USD Million)
- Fig. 47 Brazil market estimates and forecast, 2016 2028 (USD Million)
- Fig. 48 Mexico market estimates and forecast, 2016 2028 (USD Million)
- Fig. 49 Argentina market estimates and forecast, 2016 2028 (USD Million)
- Fig. 50 Middle East and Africa. market estimates and forecast, 2016 2028 (USD Million)
- Fig. 51 South Africa market estimates and forecast, 2016 2028 (USD Million)
- Fig. 52 Saudi Arabia market estimates and forecast, 2016 2028 (USD Million)
- Fig. 53 UAE market estimates and forecast, 2016 2028 (USD Million)



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