

3D Display Market Size, Share & Trends Analysis Report By Product (Volumetric Display, Stereoscopic Display, Head Mounted Display), By Technology, By Application, By Region, And Segment Forecasts, 2023 - 2030

<https://marketpublishers.com/r/33FE69BBBE2EN.html>

Date: February 2023

Pages: 100

Price: US\$ 4,950.00 (Single User License)

ID: 33FE69BBBE2EN

Abstracts

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3D Display Market Growth & Trends

The global 3D display market size is expected to reach USD 413.13 billion by 2030, registering a CAGR of 19.0% from 2023 to 2030, according to a new study by Grand View Research, Inc. The gaming industry has enhanced the complete gaming experience using 3D technology, which drives market growth. Moreover, rising interest in LED and OLED technologies offering better picture quality and performance than traditional display technologies will also result in market development.

Additionally, surging demand for enhanced imaging and viewing experience is estimated to be one of the key trends augmenting the market. The rising use of 3D technologies across a variety of applications in several industries is further expected to boost market growth.

Asia-Pacific is estimated to witness significant growth and become the highest revenue-generating regional market by 2030. Robust growth of the gaming and entertainment industries, especially in China, India, and Japan is poised to play a vital role in accelerating the adoption rate during the forecast period. The presence of major OEMs is contributing significantly to regional growth.

Stereoscopic 3D products are useful in numerous applications including TVs, smartphones, tablets, and computers. Key players in the market have introduced compatibility in Head-Mounted Displays (HMD) with minimum hardware requirements. Multinational conglomerates such as Sony and Samsung prominently operate in the business of HMD.

Emerging display technologies such as OLED are expected to gain market penetration during the forecast period due to the increasing implementation in several devices, thereby offering improved picture quality and performance. Moreover, the lack of compatible content and the high cost of these products are expected to impede the overall market growth.

However, Emerging economies, such as India, are expected to experience high growth throughout the forecast period, attributed to the middle-class population's increasing base and enhanced living standards. The major applications of 3D Displays, monitors, and projectors are expected to record a sharp rise in sales shortly, owing to varying consumer preferences and pouring demand for HD graphics.

3D Display Market Report Highlights

The HMD product segment is anticipated to witness the highest growth at a CAGR of 23.0% from 2023 to 2030. The growth of the segment can be attributed to the advancements in technology and lower prices of these displays

The stereoscopic segment represented more than 60.0% of the market revenue in 2022. Advancements in autostereoscopic technology are poised to trigger the growth of this segment

The OLED segment is estimated to post a CAGR exceeding 25.0% during the forecast period, owing to the increasing adoption of OLED displays in numerous electronic devices such as TV, smartphones, tablets, and laptops

TV was the most prominent application segment in 2022, accounting for more than 70.0% share of the overall market revenue. Consumer electronics manufacturers (CEMs) are trying to enhance the viewing experience of users by incorporating 3D display technologies

Asia Pacific is likely to experience the highest growth during the forecast period. Changing consumer preferences in developing economies along with flourishing

entertainment and gaming industries are escalating demand for the 3D displays

The key players are adopting organic and inorganic growth strategies such as investments in R&D, product innovation, and M&A activities to acquire a larger industry share

In September 2022, Visteon Corporation (a U.S.-based automotive electronics maker) announced its plan to start manufacturing automotive displays in India in early 2023. The company will expand its Chennai plant by investing USD 20.0 million to manufacture displays

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