

# 3D Bioprinting Market Size, Share & Trends Analysis Report By Technology (Magnetic Levitation, Inkjet-based), By Application (Medical, Dental, Biosensors, Bioinks), By Region, And Segment Forecasts, 2022 - 2030

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## Abstracts

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### 3D Bioprinting Market Growth & Trends

The global 3D bioprinting market size is expected to reach USD 5.3 billion by 2030, expanding at a CAGR of 15.8% during the forecast period, according to a new report by Grand View Research, Inc. Rising cases of COVID-19 and increasing prevalence of chronic diseases are some of the major factors contributing towards industry growth. During the COVID-19 pandemic, 3D printing has stepped up to become a vital technology to support improved healthcare and our general response to this emergency.

The COVID-19 pandemic is ever increasing since it was first identified in China in December 2019. Until January 12, 2021, more than 91.5 million cases of COVID-19 were reported globally, with more than 1,956,880 deaths, across the globe. This pandemic has fast-tracked the development of vaccines and drug testing. There are currently more than 50 COVID-19 vaccine candidates in trials.

In the meantime, various 3D bioprinting companies are focusing on the research and development of artificial tissues. With the help of U-FAB and other bioprinting technologies, the CLECELL company has created respiratory epithelium artificial tissue which will help to prevent infection and tissue injury through the use of the mucociliary

elevator. This pandemic has not only affected the well-being of people, but has also affected the economy, and various other healthcare infrastructures worldwide. This has severely disrupted the medical devices and pharmaceutical supply chains across the world. In such a critical situation, various 3D bioprinting companies have created a global movement to supply emergency medical equipment such as ventilators, and personal protection equipment (PPE), to the healthcare workers.

North America held the highest share of the market, accounting for about 31.6% of the market share in 2021. Increasing adoption of 3D bioprinting for the production of medical products is expected to be one of the major factors contributing to market growth in this region. Whereas, Asia Pacific is anticipated to witness increased technological development in the pharmaceutical and biopharmaceutical sectors.

### 3D Bioprinting Market Report Highlights

The medical segment accounted for the largest share of 36.8% in 2021 due to the increasing investment made in R&D

The magnetic levitation segment is anticipated to witness the highest CAGR of 14.2% during the forecast period due to technological development, and increasing adoption of magnetic levitation techniques by various innovators

North America dominated the market in 2021 with a share of 31.6%. Growing government expenditure on the healthcare industry is one of the major factors driving the market in this region

## Contents

### CHAPTER 1 RESEARCH METHODOLOGY

- 1.1 Market Segmentation & Scope
- 1.2 Market Definition
- 1.3 Information Procurement
  - 1.3.1 Purchased database
  - 1.3.2 GVR's internal database
  - 1.3.3 Secondary technologys & third party perspectives
  - 1.3.4 Primary research
- 1.4 Information Analysis
  - 1.4.1 Data analysis models
- 1.5 Market Formulation & Data Visualization
- 1.6 Data Validation & Publishing

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 3D Bioprinting Market Outlook, 2017 - 2030

### CHAPTER 3 INDUSTRY OUTLOOK: MARKET VARIABLES, TRENDS, & SCOPE

- 3.1 Penetration & Growth Prospect Mapping For Magnetic Levitation Service, 2021
- 3.2 Trend Analysis
  - 3.2.1 Technology trend
  - 3.2.3 Application trend
  - 3.2.4 Regional trend
- 3.3 3D Bioprinting Market: Market Dynamics
  - 3.3.1 Market driver analysis
    - 3.3.1.1 Technological Advancement in the 3D Bioprinting Industry
    - 3.3.1.2 Rising Prevalence of Chronic Disease
    - 3.3.1.3 Increasing Use of 3D Bioprinting in the Pharmaceutical and Cosmetology
  - 3.3.2 Market restraint analysis
    - 3.3.2.1 The high cost of 3D bioprinters
    - 3.3.2.2 Lack of trained professionals
- 3.4 Key Opportunity Analysis
- 3.5 Industry Analysis – Porter's five forces
  - 3.5.1 Supplier Power
  - 3.5.2 Buyer Power

- 3.5.3 Substitution Threat
- 3.5.4 New Entrants Threat
- 3.5.5 Competitive Rivalry
- 3.6 3D Bioprinting-SWOT Analysis, By PEST
  - 3.6.1 Political landscape
  - 3.6.2 Economic landscape
  - 3.6.3 Social landscape
  - 3.6.4 Technology landscape
- 3.7 3D Bioprinting Market: Company Share Analysis
- 3.8 Competitive Landscape
  - 3.8.1 Strategy Framework
  - 3.8.2 Company Categorization
  - 3.8.3 New Entrants
  - 3.8.4 Mature Players & Leaders
- 3.8 Covid Impact Analysis

## **CHAPTER 4 3D BIOPRINTING MARKET: TECHNOLOGY ESTIMATES & TREND ANALYSIS**

- 4.1 Global 3D Bioprinting Market: Technology Movement Analysis
- 4.2 Magnetic Levitation Technology
  - 4.2.1 Global Magnetic Levitation technology market, 2017 - 2030 (USD Million)
- 4.3 Inkjet-based Technology
  - 4.3.1 Global Inkjet-based technology market, 2017 - 2030 (USD Million)
- 4.4 Syringe-based Technology
  - 4.4.1 Global Syringe-based technology market, 2017 - 2030 (USD Million)
- 4.5 Laser-based Technology
  - 4.5.1 Global Laser-based technology market, 2017 - 2030 (USD Million)
- 4.6 Others
  - 4.6.1 Global Other technologies market, 2017 - 2030 (USD Million)

## **CHAPTER 5 3D BIOPRINTING MARKET: APPLICATION ESTIMATES & TREND ANALYSIS**

- 5.1 Global 3D Bioprinting Market: Application Movement Analysis
- 5.2 Medical
  - 5.2.1 Global medical market, 2017 - 2030 (USD Million)
  - 5.2.2 Tissue and organ generation
    - 5.2.2.1 Global tissue and organ generation market, 2017 - 2030 (USD Million)

### 5.2.3 Medical pills

5.2.3.1 Global Medical pills market, 2017 - 2030 (USD Million)

### 5.2.4 Prosthetics and implants

5.2.4.1 Global Prosthetics and implants market, 2017 - 2030 (USD Million)

### 5.2.6 Others

5.2.6.1 Global other application market, 2017 - 2030 (USD Million)

## 5.3 Dental

5.3.1 Global dental market, 2017 - 2030 (USD Million)

## 5.4 Biosensors

5.4.1 Global biosensors market, 2017 - 2030 (USD Million)

## 5.5 Consumer/Personal Product Testing

5.5.1 Global consumer/personal product testing market, 2017 - 2030 (USD Million)

## 5.6 Bioinks

5.6.1 Global bioinks market, 2017 - 2030 (USD Million)

## 5.7 Food and Animal Product

5.7.1 Global food and animal market, 2017 - 2030 (USD Million)

## **CHAPTER 6 3D BIOPRINTING MARKET: REGIONAL ESTIMATES & TREND ANALYSIS, BY SERVICE, TECHNOLOGY, & APPLICATION**

### 6.1 3D Bioprinting Market Share By Region, 2021 & 2030

#### 6.2 North America

6.2.1 North America 3D Bioprinting market, 2017 - 2030 (USD Million)

##### 6.2.2 U.S.

6.2.2.1 U.S. 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)

6.2.2.3 U.S. 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)

##### 6.2.3 Canada

6.2.3.1 Canada 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)

6.2.3.3 Canada 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)

#### 6.3 Europe

6.3.1 Europe 3D Bioprinting market, 2017 - 2030 (USD Million)

##### 6.3.2 U.K.

6.3.2.1 U.K. 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)

6.3.2.3 U.K. 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)

##### 6.3.3 Germany

6.3.3.1 Germany 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)

6.3.2 Germany 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)

##### 6.3.4 France

6.3.4.1 France 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)

- 6.3.4.2 France 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)
- 6.3.5 Italy
  - 6.3.5.1 Italy 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)
  - 6.3.5.2 Italy 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)
- 6.3.6 Spain
  - 6.3.6.1 Spain 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)
  - 6.3.6.2 Spain 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)
- 6.4 Asia Pacific
  - 6.4.1 Asia Pacific 3D Bioprinting market, 2017 - 2030 (USD Million)
  - 6.4.2 Japan
    - 6.4.2.1 Japan 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)
    - 6.4.2.3 Japan 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)
  - 6.4.3 China
    - 6.4.3.1 China 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)
    - 6.4.3.2 China 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)
  - 6.4.4 India
    - 6.4.4.1 India 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)
    - 6.4.4.2 India 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)
  - 6.4.5 Thailand
    - 6.4.5.1 Thailand 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)
    - 6.4.5.2 Thailand 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)
  - 6.4.6 South Korea
    - 6.4.6.1 South Korea 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)
    - 6.4.6.2 South Korea 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)
- 6.5 Latin America
  - 6.5.1 Latin America 3D Bioprinting market, 2017 - 2030 (USD Million)
  - 6.5.2 Brazil
    - 6.5.2.1 Brazil 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)
    - 6.5.2.2 Brazil 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)
  - 6.5.3 Mexico
    - 6.5.3.1 Mexico 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)
    - 6.5.3.2 Mexico 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)
  - 6.5.4 Argentina
    - 6.5.4.1 Argentina 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)
    - 6.5.4.2 Argentina 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)
  - 6.5.5 Columbia
    - 6.5.5.1 Columbia 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)
    - 6.5.5.2 Columbia 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)

## 6.6 Middle East & Africa (MEA)

### 6.6.1 Middle East & Africa 3D Bioprinting market, 2017 - 2030 (USD Million)

#### 6.6.2 South Africa

##### 6.6.2.1 South Africa 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)

##### 6.6.2.2 South Africa 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)

#### 6.6.3 Saudi Arabia

##### 6.6.3.1 Saudi Arabia 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)

##### 6.6.3.2 Saudi Arabia 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)

#### 6.6.4 UAE

##### 6.6.4.1 UAE 3D Bioprinting market, by technology, 2017 - 2030 (USD Million)

##### 6.6.4.2 UAE 3D Bioprinting market, by applications, 2017 - 2030 (USD Million)

## CHAPTER 7 COMPETITIVE LANDSCAPE

### 7.1 Company Profiles

#### 7.1.1 Envisiontec, Inc.

##### 7.1.1.1 Company overview

##### 7.1.1.2 Product benchmarking

##### 7.1.1.3 Strategic initiatives

#### 7.1.2 Organovo

##### 7.1.2.1 Company overview

##### 7.1.2.2 Financial performance

##### 7.1.2.3 Product benchmarking

##### 7.1.2.4 Strategic initiatives

#### 7.1.3 Inventia Life Science Pty Ltd

##### 7.1.3.1 Company overview

##### 7.1.3.2 Product benchmarking

#### 7.1.4 POIETIS

##### 7.1.4.1 Company overview

##### 7.1.4.2 Product benchmarking

##### 7.1.4.3 Strategic initiatives

#### 7.1.5 VIVAX BIO, LLC

##### 7.1.5.1 Company overview

##### 7.1.5.2 Product benchmarking

##### 7.1.5.3 Strategic initiatives

#### 7.1.6 ALLEVI

##### 7.1.6.1 Company overview

- 7.1.6.2 Product benchmarking
- 7.1.7 Cyfuse Biomedical K.K.
  - 7.1.7.1 Company overview
  - 7.1.7.2 Product benchmarking
  - 7.1.7.3 Strategic initiatives
- 7.1.8 3D Bioprinting Solutions
  - 7.1.8.1 Company overview
  - 7.1.8.2 Product benchmarking
- 7.1.9 CELLINK GLOBAL
  - 7.1.9.1 Company overview
  - 7.1.9.2 Financial performance
  - 7.1.9.3 Product benchmarking
  - 7.1.9.4 Strategic initiatives
- 7.1.10 REGEMAT 3D S.L.
  - 7.1.10.1 Company overview
  - 7.1.10.2 Product benchmarking



## List Of Tables

### LIST OF TABLES

Table 1 3D Bioprinting - Industry snapshot & Critical Success Factors (CSFs), 2017 - 2030

Table 2 Global 3D Bioprinting Market, 2017 - 2030 (USD Million)

Table 3 Global 3D Bioprinting Market estimates and forecasts by Technology, 2017 - 2030 (USD Million)

Table 4 Global 3D Bioprinting Market estimates and forecasts by Application, 2017 - 2030 (USD Million)

Table 5 3D Bioprinting- Key Market Restraint

Table 6 Production Outlook

Table 7 Intel Corporation - Production Outlook

Table 8 Global 3D Bioprinting inkjet-based market by region, 2017 - 2030 (USD Million)

Table 9 Global 3D Bioprinting magnetic levitation market by region, 2017 - 2030 (USD Million)

Table 10 Global 3D Bioprinting syringe-based market by region, 2017 - 2030 (USD Million)

Table 11 Global 3D Bioprinting laser-based market by region, 2017 - 2030 (USD Million)

Table 12 Global 3D Bioprinting another technologies-based market by region, 2017 - 2030 (USD Million)

Table 13 Global 3D Bioprinting demand in medical by region, 2017 - 2030 (USD Million)

Table 14 Global 3D Bioprinting demand in dental by region, 2017 - 2030 (USD Million)

Table 15 Global 3D Bioprinting demand in biosensors by region, 2017 - 2030 (USD Million)

Table 16 Global 3D Bioprinting demand in consumer/personal product testing by region, 2017 - 2030 (USD Million)

Table 17 Global 3D Bioprinting demand in bioinks by region, 2017 - 2030 (USD Million)

Table 18 Global 3D Bioprinting demand in food and animal product by region, 2017 - 2030 (USD Million)

Table 19 Global 3D Bioprinting demand in other applications by region, 2017 - 2030 (USD Million)

Table 20 North America 3D Bioprinting market by technology, 2017 - 2030 (USD Million)

Table 21 North America 3D Bioprinting market by application, 2017 - 2030 (USD Million)

Table 22 U.S. 3D Bioprinting market by technology, 2017 - 2030 (USD Million)

Table 23 U.S. 3D Bioprinting market by application, 2017 - 2030 (USD Million)

Table 24 Canada 3D Bioprinting market by technology, 2017 - 2030 (USD Million)

Table 25 Canada 3D Bioprinting market by application, 2017 - 2030 (USD Million)

- Table 26 Europe 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 27 Europe 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 29 Germany 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 30 Germany 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 31 U.K. 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 32 U.K. 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 33 France 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 34 France 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 35 Italy 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 36 Italy 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 37 Spain 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 38 Spain 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 39 Asia Pacific 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 40 Asia Pacific 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 41 China 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 42 China 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 43 India 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 44 India 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 45 Japan 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 46 Japan 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 47 Thailand 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 48 Thailand 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 49 South Korea 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 50 South Korea 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 51 Latin America 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 52 Latin America 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 53 Brazil 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 54 Brazil 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 55 Mexico 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 56 Mexico 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 57 Argentina 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 58 Argentina 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 59 Colombia 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 60 Colombia 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 61 MEA 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 62 MEA 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 63 South Africa 3D Bioprinting market by technology, 2017 - 2030 (USD Million)
- Table 64 South Africa 3D Bioprinting market by application, 2017 - 2030 (USD Million)
- Table 65 Saudi Arabia 3D Bioprinting market by technology, 2017 - 2030 (USD Million)

Table 66 Saudi Arabia 3D Bioprinting market by application, 2017 - 2030 (USD Million)

Table 67 UAE 3D Bioprinting market by technology, 2017 - 2030 (USD Million)

Table 68 UAE 3D Bioprinting market by application, 2017 - 2030 (USD Million)

## List Of Figures

### LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Information procurement
- Fig. 3 Primary research pattern
- Fig. 4 Market research approaches
- Fig. 5 Value-chain-based sizing & forecasting
- Fig. 6 QFD modeling for market share assessment
- Fig. 7 Market formulation & validation
- Fig. 8 Commodity Flow Analysis
- Fig. 9 Volume Price Analysis
- Fig. 10 3D bioprinting market snapshot (2021)
- Fig. 11 Market segmentation
- Fig. 12 Penetration & growth prospect mapping
- Fig. 13 Consumer behavior analysis
- Fig. 14 Market driver relevance analysis (Current & future impact)
- Fig. 15 Market restraint relevance analysis (Current & future impact)
- Fig. 16 Porter's five forces analysis
- Fig. 17 SWOT analysis, by factor (political & legal, economic and technological)
- Fig. 18 3D bioprinting market technology outlook: Segment dashboard
- Fig. 19 3D bioprinting market: Technology movement analysis
- Fig. 20 Magnetic levitation market, 2017 - 2030 (USD Million)
- Fig. 21 Inkjet-based market, 2017 - 2030 (USD Million)
- Fig. 22 Syringe-based market, 2017 - 2030 (USD Million)
- Fig. 23 Laser-based market, 2017 - 2030 (USD Million)
- Fig. 24 Others market, 2017 - 2030 (USD Million)
- Fig. 25 3D bioprinting market application outlook: Segment dashboard
- Fig. 26 3D bioprinting market: Application movement analysis
- Fig. 27 Medical market, 2017 - 2030 (USD Million)
- Fig. 28 Tissue and organ generation market, 2017 - 2030 (USD Million)
- Fig. 29 Medical pills market, 2017 - 2030 (USD Million)
- Fig. 30 Prosthetic and implants market, 2017 - 2030 (USD Million)
- Fig. 31 Other medical applications market, 2017 - 2030 (USD Million)
- Fig. 32 Dental market, 2017 - 2030 (USD Million)
- Fig. 33 Biosensors market, 2017 - 2030 (USD Million)
- Fig. 34 Consumer/personal product testing market, 2017 - 2030 (USD Million)
- Fig. 35 Bioinks market, 2017 - 2030 (USD Million)

- Fig. 36 Food and animal product market, 2017 - 2030 (USD Million)
- Fig. 37 Regional market: Key takeaways
- Fig. 38 Regional outlook, 2021 & 2030
- Fig. 39 North America market, 2017 - 2030 (USD Million)
- Fig. 40 U.S. market, 2017 - 2030 (USD Million)
- Fig. 41 Canada market, 2017 - 2030 (USD Million)
- Fig. 42 Europe market, 2017 - 2030 (USD Million)
- Fig. 43 U.K. market, 2017 - 2030 (USD Million)
- Fig. 44 Germany market, 2017 - 2030 (USD Million)
- Fig. 45 France market, 2017 - 2030 (USD Million)
- Fig. 46 Italy market, 2017 - 2030 (USD Million)
- Fig. 47 Spain market, 2017 - 2030 (USD Million)
- Fig. 48 Asia Pacific market, 2017 - 2030 (USD Million)
- Fig. 49 Japan market, 2017 - 2030 (USD Million)
- Fig. 50 China market, 2017 - 2030 (USD Million)
- Fig. 51 India market, 2017 - 2030 (USD Million)
- Fig. 52 Thailand market, 2017 - 2030 (USD Million)
- Fig. 53 South Korea market, 2017 - 2030 (USD Million)
- Fig. 54 Latin America market, 2017 - 2030 (USD Million)
- Fig. 55 Brazil market, 2017 - 2030 (USD Million)
- Fig. 56 Mexico market, 2017 - 2030 (USD Million)
- Fig. 57 Argentina market, 2017 - 2030 (USD Million)
- Fig. 58 Colombia market, 2017 - 2030 (USD Million)
- Fig. 59 MEA market, 2017 - 2030 (USD Million)
- Fig. 60 South Africa market, 2017 - 2030 (USD Million)
- Fig. 61 Saudi Arabia market, 2017 - 2030 (USD Million)
- Fig. 62 UAE market, 2017 - 2030 (USD Million)
- Fig. 63 Regional network map

## I would like to order

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