

# **3D Automotive Printing Market Size, Share & Trends Analysis Report By Offering (Hardware, Software) By Technology (SLA, SLS, FDM), By Material (Polymer, Metal), By Component (Interior, Exterior), By Application, By Region, And Segment Forecasts, 2024 - 2030**

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## **Abstracts**

This report can be delivered to the clients within 5 Business Days

### **3D Automotive Printing Market Growth & Trends**

The global 3D automotive printing market size is anticipated to reach USD 12.76 billion by 2030, expanding at a CAGR of 23.3% from 2024 to 2030, according to a new report by Grand View Research, Inc. The automotive industry is constantly seeking ways to reduce production costs, and 3D printing offers the potential for cost savings by eliminating the need for traditional manufacturing processes and reducing material waste. Unlike traditional manufacturing methods that involve subtractive processes (cutting, drilling, etc.), 3D printing is an additive manufacturing process where materials are built layer by layer. This reduces material waste and allows for more efficient use of resources. Additionally, 3D printing can consolidate multiple parts into a single component, reducing assembly time and costs. By adopting 3D printing technology, automotive manufacturers can streamline their production processes and achieve cost efficiencies.

Additionally, there is a growing demand for lightweight and fuel-efficient vehicles due to factors such as environmental concerns and government regulations. 3D printing enables the production of complex and lightweight components that can contribute to

improved fuel efficiency. Traditional manufacturing methods often involve the use of molds, which can limit design possibilities and add unnecessary weight to the final product. With 3D printing, manufacturers have the freedom to create intricate designs and optimize the weight of automotive components without compromising strength or safety. By reducing the weight of vehicles, manufacturers can improve fuel efficiency and reduce emissions, aligning with the industry's focus on sustainability.

Moreover, the automotive industry has embraced additive manufacturing, including 3D printing, as a solution to overcome supply chain issues and offer localized and decentralized production. Additive manufacturing allows for on-demand production, reducing lead times and enabling manufacturers to respond quickly to market demands. With 3D printing, automotive manufacturers can produce parts and components locally, eliminating the need for extensive supply chains and reducing transportation costs. This localized production also offers greater flexibility in customization, as manufacturers can quickly adapt designs and produce small batches of customized parts. By leveraging additive manufacturing technologies like 3D printing, the automotive industry can achieve greater efficiency, agility, and cost-effectiveness in their production processes.

### 3D Automotive Printing Market Report Highlights

Based on offering, the hardware segment dominated the market in 2023. Technological advancements have played a pivotal role in the dominance of the hardware segment in the market. Modern 3D printers are faster, more precise, and work with diverse materials like metals, polymers, and composites. With larger build volumes and advanced features such as automated bed leveling and real-time monitoring, they're efficient and versatile for industrial use. This enables quicker prototyping, shorter production times, and the creation of high-quality, custom parts, fostering widespread adoption in the automotive industry.

Based on type, the fused deposition modeling (FDM) segment claimed the largest market share of 29.3% in 2023 in the market, driven by its ease of use, scalability, rapid prototyping, cost-effectiveness, and structural integrity. FDM is one of the most affordable 3D printing technologies, making it accessible for a wide range of applications within the automotive industry, from prototyping to the production of end-use parts.

Based on material, the polymer segment is projected to register the fastest CAGR of 24.5%. Polymer materials used in 3D printing have seen significant advancements, offering improved properties such as strength, durability, heat

resistance, and flexibility. These properties are crucial for manufacturing various automotive components, including interior parts, exterior panels, and functional prototypes

Based on component, the interior segment dominated the market in 2023. The combination of customization capabilities, the ability to produce complex geometries, weight reduction benefits, rapid prototyping advantages, cost savings potential, material versatility, and sustainability aspects makes 3D printing an attractive solution for manufacturing interior components in the automotive industry, leading to its dominance in this segment of the market

The production segment is projected to register the fastest CAGR of 24.9%. 3D printing offers significant advantages in terms of manufacturing efficiency, allowing automotive companies to produce parts and components with reduced lead times and lower costs compared to traditional manufacturing methods. This efficiency is particularly beneficial for high-volume production runs, where 3D printing can streamline the production process and increase overall output

North America, led by the U.S., dominated the market in 2023, driven by the early adoption of 3D printing technology in the automotive industry. This early adoption has given companies in the region a head start in exploring the potential of 3D printing for automotive applications. Additionally, many original equipment manufacturers (OEMs) in North America invest a significant portion of their revenue in research and development, including the exploration of 3D printing technologies

In March 2024, Stratasys Ltd. launched new software packages, GrabCAD Streamline Pro and GrabCAD Print Pro for PolyJet, to improve efficiency and reduce costs in additive manufacturing. GrabCAD Streamline Pro centralizes the management of Stratasys 3D printers, enhances cybersecurity, and automates workflows. The updated GrabCAD Print Pro for PolyJet supports large-scale manufacturing with features for workflow automation, part accuracy, and reduced preparation time. These solutions aim to help the automotive industry scale its additive manufacturing operations

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