

2-Ethylhexanol Market Size, Share & Trends Analysis Report By Application (Plasticizers, 2-EH Acrylate, 2-EH Nitrate), By Region (North America, Europe, Asia Pacific, Latin America, MEA), And Segment Forecasts, 2022 - 2030

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Abstracts

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2-Ethylhexanol Market Growth & Trends

The global 2-ethylhexanol market size is expected to reach USD 7.68 billion by 2030, registering a CAGR of 2.9% according to a new report by Grand View Research, Inc. Increasing demand for 2-EH acrylate from the paints and coatings industry is one of the key factors driving the market.

Rapid replacement of solvent-based products by waterborne acrylic products, supported by the presence of stringent air emission regulations, is expected to fuel the demand for the product. Replacing solvent-based coatings with waterborne coatings offers various advantages such as easy water and soap clean-up, reduced solvent exposure, and less hazardous waste disposal & associated costs. Besides this, they ensure reduced concerns regarding flammability & impact insurance costs, reduced health risks, and less mixing and minimal waste in case of one-component coatings. These factors are anticipated to positively impact the demand for 2-EH acrylate over the forecast period.

Asia Pacific was the leading market for 2-ethylhexanol in 2016 and this trend is expected to continue over the forecast period. The region is projected to exhibit a noteworthy CAGR over the forecast period, owing to the growing market potential in China. Manufacturers in the country are increasing their production capacity to meet the

rising demand for 2-EH.

Growing demand from countries such as China, India, and Japan is expected to impact product demand over the forecast years. Increasing disposable income, growing middle-class population, and strengthening economy of aforementioned countries are expected to foster the growth of end-use industries such as automotive and construction, thereby boosting the demand for 2-EH.

2-Ethylhexanol Market Report Highlights

The plasticizers segment is anticipated to reach USD 8.5 billion by 2025, rising at a CAGR of 6.3% from 2017 to 2025

In terms of revenue, the 2-EH acrylate segment is expected to witness steady growth over the forecast period, owing to increasing demand from the building & construction industry, growing investments worldwide for infrastructure development, and rising penetration of acrylates in the coating industry.

The U.S. 2-ethylhexanol market is anticipated to exceed 647.0 kilotons by 2025, owing to sufficient inventories, increased production, and an overall steady demand in the country

The market for 2-ethylhexanol is highly competitive with the presence of various well-established players with extensive product portfolios

Some of the key companies present in the market are The Dow Chemical Co.' BASF SE' Eastman Chemical Company' Sigma-Aldrich' SABIC Industries, Grupa Azoty Zak?,ady Azotowe K?TMdzierzyn Sp??,ka Akcyjna, Mitsubishi Chemical Corporation, and LG Chem, Ltd.

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