

# **1, 4 Butanediol Market Size, Share & Trends Analysis Report By Application (Tetrahydrofuran, Polybutylene Terephthalate, Gamma-Butyrolactone), By Region, And Segment Forecasts, 2022 - 2030**

<https://marketpublishers.com/r/16C93E91EC8EN.html>

Date: October 2022

Pages: 96

Price: US\$ 5,950.00 (Single User License)

ID: 16C93E91EC8EN

## **Abstracts**

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### **1, 4 Butanediol Market Growth & Trends**

The global 1, 4 butanediol market is expected to reach USD 14.66 billion by 2030, registering a CAGR of 8.1% during the forecast period, as per the new report by Grand View Research, Inc. The growth is attributable to its increasing consumption in the production of fibers, plastics, and solvents. The product is also being increasingly used for medicinal formulations, because of which several legislative actions and regulations regarding its safe usage have been initiated.

1, 4 butanediol (BDO) is widely utilized in numerous applications such as chemical & adhesives manufacturing, fiber & particle composites, plastic processing, and pharmaceuticals owing to its inherent advantageous characteristics such as hydrophobicity, chemical resistance, and excellent durability.

1, 4 butanediol produced by the reppe process, which is particularly popular in China, accounts for more than 40.0% of the global capacity of chemical manufacturing. Major industry participants including Ashland, BASF, and DuPont are utilizing this technology to produce 1, 4 butanediol and its other derivatives. In this process, acetylene is reacted with formaldehyde to form butanediol (BYD), which undergoes high-pressure hydrogenation.

The spread of the COVID-19 virus has disrupted economies around the world and has severely affected the supply chain across the chemical industry. The supply chain disruption of 1, 4 butanediol had an adverse effect on its production and consumption patterns, globally. This has resulted in a decline in market growth during the pandemic.

### 1, 4 Butanediol Market Report Highlights

Tetrahydrofuran (THF) application witnessed the fastest growth rate with a CAGR of 5.5% from 2022 to 2030. This is attributable to increasing use in the applications such as vinyl films, elastomers, printing inks, coatings, and adhesives

Polyurethanes (PU) applications also witnessed the fastest growth rate with a CAGR of 5.5% from 2022 to 2030. The growth is driven by the increasing demand for PU in the manufacturing of foam seating, elastomeric wheels & tires, and electronic instruments

Asia Pacific witnessed the fastest growth rate with a CAGR of 8.4% from 2022 to 2030. The growth is attributed to the presence of major market players and growing industries such as automotive and construction in the region

Europe witnessed the second fastest growth rate with a CAGR of 8.2% from 2022 to 2030. The growth is augmented by the presence of major market players such as BASF SE, Lyondell basel, Evonik Industries AG, and others

Volatility in prices of the raw materials has been affecting the profitability of the manufacturers, which, in turn, is expected to hinder the market growth during the upcoming years

The spread of COVID-19 has negatively impacted the chemical industry, resulting in a decline in its market growth. Long shut-down of chemical manufacturing companies led to disruptions in the supply chain of 1, 4 butanediol

## Contents

### CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation & Scope
- 1.2 Market Definition
- 1.3 Information Procurement
  - 1.3.1 Purchased Database
  - 1.3.2 GVR's Internal Database
  - 1.3.3 Secondary Sources
  - 1.3.4 Third Party Perspective
  - 1.3.5 Primary Research
  - 1.3.6 Primary Sources
- 1.4 Information Analysis
  - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Data Visualization
- 1.6 Data Validation & Publishing
- 1.7 Research Scope And Assumptions

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segmental Outlook
- 2.3 Competitive Insights

### CHAPTER 3 MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
  - 3.1.1 Global 1, 4 Butanediol Market
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Industry Value Chain Analysis
  - 3.3.1 Raw Material Trends
  - 3.3.2 Manufacturing/Technology Trends
  - 3.3.3 Sales Channel Analysis
- 3.4 Regulatory Framework
- 3.5 Price Trend Analysis, 2018 - 2030
- 3.6 Market Dynamics
  - 3.6.1 Market Driver Impact Analysis
  - 3.6.2 Market Restraint Impact Analysis

- 3.6.3 Industry Challenges
- 3.7 Impact Of COVID-19 On The Industry
- 3.8 Impact Of Eastern European Geopolitical Conflict On The Industry
- 3.9 Business Environment Analysis
  - 3.9.1 Porter's Analysis
  - 3.9.2 PESTEL Analysis

## **CHAPTER 4 1, 4 BUTANEDIOL MARKET: APPLICATION ESTIMATES & TREND ANALYSIS**

- 4.1 Application Movement Analysis & Market Share, 2021 & 2030 (Kilotons) (USD Million)
  - 4.1.1 Tetrahydrofuran (THF)
    - 4.1.1.1 1, 4 Butanediol Market Estimates And Forecasts, In Tetrahydrofuran (THF), 2018 - 2030 (Kilotons) (USD Million)
  - 4.1.2 Polybutylene Terephthalate (PBT)
    - 4.1.2.1 1, 4 Butanediol Market Estimates And Forecasts, In Polybutylene Terephthalate (PBT), 2018 - 2030 (Kilotons) (USD Million)
  - 4.1.3 Gamma-Butyrolactone (GBL)
    - 4.1.3.1 1, 4 Butanediol Market Estimates And Forecasts, In Gamma-Butyrolactone (GBL), 2018 - 2030 (Kilotons) (USD Million)
  - 4.1.4 Polyurethane (PU)
    - 4.1.4.1 1, 4 Butanediol Market Estimates And Forecasts, In Polyurethane (Pu), 2018 - 2030 (Kilotons) (USD Million)
  - 4.1.5 Other Applications
    - 4.1.5.1 1, 4 Butanediol Market Estimates And Forecasts, In Other Applications, 2018 - 2030 (Kilotons) (USD Million)

## **CHAPTER 5 1, 4 BUTANEDIOL MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

- 5.1 Regional Movement Analysis & Market Share, 2021 & 2030 (Kilotons) (USD Million)
  - 5.1.1 North America
    - 5.1.1.1 North America 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030 (Kilotons) (USD Million)
    - 5.1.1.2 North America 1, 4 Butanediol Market Estimates And Forecasts, By Application, 2018 - 2030 (Kilotons) (USD Million)
    - 5.1.1.3 U.S.
      - 5.1.1.3.1 U.S. 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030

(Kilotons) (USD Million)

5.1.1.3.2 U.S. 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.1.4 Canada

5.1.1.4.1 Canada 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.1.4.2 Canada 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.1.5 Mexico

5.1.1.5.1 Mexico 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.1.5.2 Mexico 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.2 Europe

5.1.2.1 Europe 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.2.2 Europe 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.2.3 Germany

5.1.2.3.1 Germany 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.2.3.2 Germany 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.2.4 U.K.

5.1.2.4.1 U.K. 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.2.4.2 U.K. 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.2.5 France

5.1.2.5.1 France 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.2.5.2 France 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.2.6 Italy

5.1.2.6.1 Italy 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.2.6.2 Italy 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.2.7 Ireland

5.1.2.7.1 Ireland 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.2.7.2 Ireland 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.2.8 Turkey

5.1.2.8.1 Turkey 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.2.8.2 Turkey 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.3 Asia Pacific

5.1.3.1 Asia Pacific 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.3.2 Asia Pacific 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.3.3 China

5.1.3.3.1 China 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.3.3.2 China 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.3.4 India

5.1.3.4.1 India 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.3.4.2 India 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.3.5 Japan

5.1.3.5.1 Japan 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.3.5.2 Japan 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

5.1.3.6 Indonesia

5.1.3.6.1 Indonesia 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.3.6.2 Indonesia 1, 4 Butanediol Market Estimates And Forecasts, By  
Application, 2018 - 2030 (Kilotons) (USD Million)

5.1.3.7 Philippines

5.1.3.7.1 Philippines 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.3.7.2 Philippines 1, 4 Butanediol Market Estimates And Forecasts, By  
Application, 2018 - 2030 (Kilotons) (USD Million)

#### 5.1.3.8 South Korea

5.1.3.8.1 South Korea 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030 (Kilotons) (USD Million)

5.1.3.8.2 South Korea 1, 4 Butanediol Market Estimates And Forecasts, By Application, 2018 - 2030 (Kilotons) (USD Million)

#### 5.1.3.9 Thailand

5.1.3.9.1 Thailand 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030 (Kilotons) (USD Million)

5.1.3.9.2 Thailand 1, 4 Butanediol Market Estimates And Forecasts, By Application, 2018 - 2030 (Kilotons) (USD Million)

#### 5.1.4 Central & South America

5.1.4.1 Central & South America 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030 (Kilotons) (USD Million)

5.1.4.2 Central & South America 1, 4 Butanediol Market Estimates And Forecasts, By Application, 2018 - 2030 (Kilotons) (USD Million)

#### 5.1.4.3 Brazil

5.1.4.3.1 Brazil 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030 (Kilotons) (USD Million)

5.1.4.3.2 Brazil 1, 4 Butanediol Market Estimates And Forecasts, By Application, 2018 - 2030 (Kilotons) (USD Million)

#### 5.1.4.4 Argentina

5.1.4.4.1 Argentina 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030 (Kilotons) (USD Million)

5.1.4.4.2 Argentina 1, 4 Butanediol Market Estimates And Forecasts, By Application, 2018 - 2030 (Kilotons) (USD Million)

#### 5.1.4.5 Chile

5.1.4.5.1 Chile 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030 (Kilotons) (USD Million)

5.1.4.5.2 Chile 1, 4 Butanediol Market Estimates And Forecasts, By Application, 2018 - 2030 (Kilotons) (USD Million)

#### 5.1.5 Middle East & Africa

5.1.5.1 Middle East & Africa 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030 (Kilotons) (USD Million)

5.1.5.2 Middle East & Africa 1, 4 Butanediol Market Estimates And Forecasts, By Application, 2018 - 2030 (Kilotons) (USD Million)

#### 5.1.5.3 Saudi Arabia

5.1.5.3.1 Saudi Arabia 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030 (Kilotons) (USD Million)

5.1.5.3.2 Saudi Arabia 1, 4 Butanediol Market Estimates And Forecasts, By



Application, 2018 - 2030 (Kilotons) (USD Million)

5.1.5.4 Iran

5.1.5.4.1 Iran 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.5.4.2 Iran 1, 4 Butanediol Market Estimates And Forecasts, By Application, 2018  
- 2030 (Kilotons) (USD Million)

5.1.5.5 South Africa

5.1.5.5.1 South Africa 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.5.5.2 South Africa 1, 4 Butanediol Market Estimates And Forecasts, By  
Application, 2018 - 2030 (Kilotons) (USD Million)

5.1.5.6 Nigeria

5.1.5.6.1 Nigeria 1, 4 Butanediol Market Estimates And Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

5.1.5.6.2 Nigeria 1, 4 Butanediol Market Estimates And Forecasts, By Application,  
2018 - 2030 (Kilotons) (USD Million)

## **CHAPTER 6 1, 4 BUTANEDIOL MARKET - COMPETITIVE LANDSCAPE**

6.1 Recent Developments & Impact Analysis, By Key Market Participants

6.2 Company/Competition Categorization (Key Innovators, Market Leaders, And  
Emerging Players)

6.3 Vendor Landscape

6.3.1 List Of Raw Material Suppliers

6.3.2 List Of Manufacturers

6.3.3 List Of Key Distributors And Channel Partners

6.3.4 List Of Potential End-users

6.4 Key Company Market Positioning Analysis, 2021

6.5 Strategic Framework

## **CHAPTER 7 COMPANY PROFILES**

7.1 Bioamber Inc.

7.1.1 Company Overview

7.1.2 Financial Performance

7.1.3 Product Benchmarking

7.1.4 Strategic Initiatives

7.2 BASF SE

7.2.1 Company Overview



- 7.2.2 Financial Performance
- 7.2.3 Product Benchmarking
- 7.2.4 Strategic Initiatives
- 7.3 Ashland Inc.
  - 7.3.1 Company Overview
  - 7.3.2 Financial Performance
  - 7.3.3 Product Benchmarking
  - 7.3.4 Strategic Initiatives
- 7.4 ExxonMobil Chemicals
  - 7.4.1 Company Overview
  - 7.4.2 Financial Performance
  - 7.4.3 Product Benchmarking
  - 7.4.4 Strategic Initiatives
- 7.5 China Petroleum & Chemical Corporation
  - 7.5.1 Company Overview
  - 7.5.2 Financial Performance
  - 7.5.3 Product Benchmarking
  - 7.5.4 Strategic Initiatives
- 7.6 International Specialty Products
  - 7.6.1 Company Overview
  - 7.6.2 Financial Performance
  - 7.6.3 Product Benchmarking
  - 7.6.4 Strategic Initiatives
- 7.7 Mitsubishi Chemical Corporation
  - 7.7.1 Company Overview
  - 7.7.2 Financial Performance
  - 7.7.3 Product Benchmarking
  - 7.7.4 Strategic Initiatives
- 7.8 Evonik Industries AG
  - 7.8.1 Company Overview
  - 7.8.2 Financial Performance
  - 7.8.3 Product Benchmarking
  - 7.8.4 Strategic Initiatives
- 7.9 Invista
  - 7.9.1 Company Overview
  - 7.9.2 Financial Performance
  - 7.9.3 Product Benchmarking
  - 7.9.4 Strategic Initiatives
- 7.10 SK Global Chemical Co. Ltd.

- 7.10.1 Company Overview
- 7.10.2 Financial Performance
- 7.10.3 Product Benchmarking
- 7.10.4 Strategic Initiatives
- 7.11 Toray Industries Inc.
  - 7.11.1 Company Overview
  - 7.11.2 Financial Performance
  - 7.11.3 Product Benchmarking
  - 7.11.4 Strategic Initiatives
- 7.12 Dairen Chemical Corporation
  - 7.12.1 Company Overview
  - 7.12.2 Financial Performance
  - 7.12.3 Product Benchmarking
  - 7.12.4 Strategic Initiatives
- 7.13 Lyondellbasell Industries
  - 7.13.1 Company Overview
  - 7.13.2 Financial Performance
  - 7.13.3 Product Benchmarking
  - 7.13.4 Strategic Initiatives
- 7.14 Myriant Corporation
  - 7.14.1 Company Overview
  - 7.14.2 Financial Performance
  - 7.14.3 Product Benchmarking
  - 7.14.4 Strategic Initiatives
- 7.15 The Dow Chemical Company
  - 7.15.1 Company Overview
  - 7.15.2 Financial Performance
  - 7.15.3 Product Benchmarking
  - 7.15.4 Strategic Initiatives
- 7.16 Sipchem
  - 7.16.1 Company Overview
  - 7.16.2 Financial Performance
  - 7.16.3 Product Benchmarking
  - 7.16.4 Strategic Initiatives
- 7.17 Genomatica
  - 7.17.1 Company Overview
  - 7.17.2 Financial Performance
  - 7.17.3 Product Benchmarking
  - 7.17.4 Strategic Initiatives

## 7.18 Shanghai Petrochemical

### 7.18.1 Company Overview

### 7.18.2 Financial Performance

### 7.18.3 Product Benchmarking

### 7.18.4 Strategic Initiatives

## List Of Tables

### LIST OF TABLES

Table 1 Key International Regulations & Their Impact On The 1, 4 Butanediol Industry

Table 2 Key Developments

Table 3 1, 4 Butanediol Market Estimates & Forecasts, In Tetrahydrofuran (THF), 2018 - 2030 (Kilotons) (USD Million)

Table 4 1, 4 Butanediol Market Estimates & Forecasts, In Polybutylene Terephthalate (PBT), 2018 - 2030 (Kilotons) (USD Million)

Table 5 1, 4 Butanediol Market Estimates & Forecasts, In Gamma - Butyrolactone (GBL), 2018 - 2030 (Kilotons) (USD Million)

Table 6 1, 4 Butanediol Market Estimates & Forecasts, In Polyurethane (PU), 2018 - 2030 (Kilotons) (USD Million)

Table 7 1, 4 Butanediol Market Estimates & Forecasts, In Other Applications, 2018 - 2030 (Kilotons) (USD Million)

Table 8 North America 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 9 North America 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 10 North America 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 11 U.S. 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 12 U.S. 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 13 U.S. 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 14 Canada 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 15 Canada 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 16 Canada 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 17 Mexico 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 18 Mexico 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 19 Mexico 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 20 Europe 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 21 Europe 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 22 Europe 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 23 Germany 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 24 Germany 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 25 Germany 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 26 U.K. 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 27 U.K. 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 28 U.K. 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 29 France 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 30 France 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 31 France 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 32 Italy 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 33 Italy 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 34 Italy 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 35 Ireland 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 36 Ireland 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 37 Ireland 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 38 Turkey 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 39 Turkey 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 40 Turkey 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 41 Asia Pacific 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 42 Asia Pacific 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 43 Asia Pacific 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030

(USD Million)

Table 44 China 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons)

(USD Million)

Table 45 China 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 46 China 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 47 India 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 48 India 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 49 India 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 50 Japan 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 51 Japan 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 52 Japan 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 53 Indonesia 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 54 Indonesia 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 55 Indonesia 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 56 Philippines 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 57 Philippines 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 58 Philippines 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 59 South Korea 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 60 South Korea 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 61 South Korea 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 62 Thailand 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 63 Thailand 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 64 Thailand 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Million)

Table 65 Central & South America 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 66 Central & South America 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 67 Central & South America 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 68 Brazil 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 69 Brazil 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 70 Brazil 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 71 Argentina 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 72 Argentina 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 73 Argentina 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 74 Chile 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 75 Chile 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 76 Chile 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 77 Middle East & Africa 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 78 Middle East & Africa 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 79 Middle East & Africa 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 80 Saudi Arabia 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 81 Saudi Arabia 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 82 Saudi Arabia 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD Million)

Table 83 Iran 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons) (USD Million)

Table 84 Iran 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 85 Iran 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD



Million)

Table 86 South Africa 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030  
(Kilotons) (USD Million)

Table 87 South Africa 1, 4 Butanediol Market Volume, By Application, 2018 - 2030  
(Kilotons)

Table 88 South Africa 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030  
(USD Million)

Table 89 Nigeria 1, 4 Butanediol Market Estimates & Forecasts, 2018 - 2030 (Kilotons)  
(USD Million)

Table 90 Nigeria 1, 4 Butanediol Market Volume, By Application, 2018 - 2030 (Kilotons)

Table 91 Nigeria 1, 4 Butanediol Market Revenue, By Application, 2018 - 2030 (USD  
Million)

Table 92 1, 4 Butanediol Company Heat Map Analysis

## List Of Figures

### LIST OF FIGURES

- Fig. 1 1, 4 Butanediol Market Segmentation
- Fig. 2 Information Procurement
- Fig. 3 Primary Research Pattern
- Fig. 4 Data Analysis Models
- Fig. 5 Market Formulation And Validation
- Fig. 6 Data Validating & Publishing
- Fig. 7 Market Snapshot, 2021
- Fig. 8 1, 4 Butanediol Market, Segmental Outlook, 2021 (USD Million)
- Fig. 9 Global 1, 4 Butanediol Market Volume & Revenue, 2018 - 2030 (Kilotons) (USD Million)
- Fig. 10 Global 1, 4 Butanediol Market Value Chain Analysis
- Fig. 11 1, 4 Butanediol Market Dynamics
- Fig. 12 Market Driver Analysis
- Fig. 13 Market Restraint Analysis
- Fig. 14 1, 4 Butanediol Market: Porter's Analysis
- Fig. 15 1, 4 Butanediol Market: PESTEL Analysis
- Fig. 16 1, 4 Butanediol Market Revenue Share, By Application, 2021 & 2030 (%)
- Fig. 17 1, 4 Butanediol Market Revenue Share, By Region, 2021 & 2030 (%)
- Fig. 18 1, 4 Butanediol Market: Positioning Analysis
- Fig. 19 Strategic Framework

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