

Global Motor Insurance Market 2020-2027 by Policy Type (Liability, Comprehensive, Collision, Personal Injury), Premium Type (Personal, Commercial), Distribution Channel (Brokers & Agency, Financial Institutes, Direct Sales, Others), and Region: Trend Outlook and Growth Opportunity

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Abstracts

Global motor insurance market will reach \$1,009.6 million by 2027, growing by 5.5% annually over 2020-2027 owing to the mandatory requirement for vehicle insurance in various countries, the increased number of sales of new vehicles, the growing urbanization, and the rising disposable income among the middle income population.

Highlighted with 80 tables and 70 figures, this 146-page report “Global Motor Insurance Market 2020-2027 by Policy Type (Liability, Comprehensive, Collision, Personal Injury), Premium Type (Personal, Commercial), Distribution Channel (Brokers & Agency, Financial Institutes, Direct Sales, Others), and Region: Trend Outlook and Growth Opportunity” is based on a comprehensive research of the entire global motor insurance market and all its sub-segments through extensively detailed classifications. Profound analysis and assessment are generated from premium primary and secondary information sources with inputs derived from industry professionals across the value chain. The report is based on studies on 2017-2019 and provides estimate for 2020 and forecast from 2021 till 2027 with 2019 as the base year. (The year 2020 is not appropriate for research base due to the outbreak of COVID-19.)

In-depth qualitative analyses include identification and investigation of the following aspects:

Market Structure

Growth Drivers

Restraints and Challenges

Emerging Product Trends & Market Opportunities

Porter's Five Forces

The trend and outlook of global market is forecast in optimistic, balanced, and conservative view by taking into account of COVID-19. The balanced (most likely) projection is used to quantify global motor insurance market in every aspect of the classification from perspectives of Policy Type, Premium Type, Distribution Channel, and Region.

Based on Policy Type, the global market is segmented into the following sub-markets with annual revenue (\$ mn) for 2017-2027 included in each section.

Liability Insurance

Comprehensive Coverage

Collision Coverage

Personal Injury Protection

Based on Premium Type, the global market is segmented into the following sub-markets with annual revenue (\$ mn) for 2017-2027 included in each section.

Personal Insurance Premiums

Commercial Insurance Premiums

Based on Distribution Channel, the global market is segmented into the following sub-markets with annual revenue (\$ mn) for 2017-2027 included in each section.

Brokers & Agency

Financial Institutes

Direct Sales

Other Distribution Channels

Geographically, the following regions together with the listed national/local markets are fully investigated:

North America (U.S., Canada, and Mexico)

Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Netherlands, Switzerland, Poland, Sweden, Belgium, Austria, Ireland, Norway, Denmark, and Finland)

APAC (Japan, China, South Korea, Australia, India, and Rest of APAC; Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, Taiwan, and Philippines)

South America (Brazil, Colombia, Argentina, Rest of South America)

MEA (Egypt, Saudi Arabia, South Africa)

For each aforementioned region and country, detailed analysis and data for annual revenue (\$ mn) are available for 2017-2027. The breakdown of all regional markets by country and split of key national markets by Policy Type, Premium Type, and Distribution Channel over the forecast years are also included.

The report also covers current competitive scenario and the predicted trend; and profiles key vendors including market leaders and important emerging players.

Key Players (this may not be a complete list and extra companies can be added upon request):

Allianz SE

Allstate Corporation

Assicurazioni Generali

Aviva Plc

Berkshire Hathaway Inc

Chubb Ltd.

GEICO

ICICI Lombard General Insurance Co., Ltd.

Liberty Mutual Insurance

Nationwide Mutual Insurance

People's Insurance Company of China Ltd. (PICC)

Ping An Insurance (Group) Co. of China Ltd.

Porto Seguro S.A

Samsung Fire and Marine Insurance Co., Ltd.

Sompo Holdings Inc

State Farm Mutual Automobile Insurance Company

Zurich Insurance Group AG

(Please note: The report will be updated before delivery so that the latest historical year is the base year and the forecast covers at least 5 years over the base year.)

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