

# **Global Marine Lubricants Market 2021-2031 by Product Type (Mineral, Synthetic, Bio-Based, Grease), Application (Engine, Motors, Gear, Hydraulic, Air Compressor, Others), End Use (Bulk Carriers, Tankers, Container Ships, General Cargo, Others), and Region: Trend Forecast and Growth Opportunity**

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## **Abstracts**

Global marine lubricants market will reach \$ 10,473.3 million by 2031, growing by 3.5% annually over 2021-2031, driven by the increasing demand for marine lubricants from the shipping industry and its increasing maintenance cost for fuel-saving and cost reduction, the increasing expenditure in marine defense vessels, an increase in demand for bio-based eco-friendly marine lubricants, the emerging emission abatement technologies, and the growth in maritime tourism and the infrastructural developments. In terms of demand volume (thousand tons), the global market is expected to grow at a 2021-2031 CAGR of 2.7%.

Highlighted with 83 tables and 100 figures, this 184-page report “Global Marine Lubricants Market 2021-2031 by Product Type (Mineral, Synthetic, Bio-Based, Grease), Application (Engine, Motors, Gear, Hydraulic, Air Compressor, Others), End Use (Bulk Carriers, Tankers, Container Ships, General Cargo, Others), and Region: Trend Forecast and Growth Opportunity” is based on a comprehensive research of the entire global marine lubricants market and all its sub-segments through extensively detailed classifications. Profound analysis and assessment are generated from premium primary and secondary information sources with inputs derived from industry professionals across the value chain. The report is based on studies on 2019-2021 and provides forecast from 2022 till 2031 with 2021 as the base year. (Please note: The report will be updated before delivery so that the latest historical year is the base year and the

forecast covers at least 5 years over the base year.)

In-depth qualitative analyses include identification and investigation of the following aspects:

Market Structure

Growth Drivers

Restraints and Challenges

Emerging Product Trends & Market Opportunities

Porter's Fiver Forces

The trend and outlook of global market is forecast in optimistic, balanced, and conservative view by taking into account of COVID-19 and Russia-Ukraine conflict. The balanced (most likely) projection is used to quantify global marine lubricants market in every aspect of the classification from perspectives of Product Type, Application, End Use, and Region.

Based on Product Type, the global market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (thousand tons) for 2021-2031 included in each section.

Mineral Oil

Synthetic Oil

Bio-Based Oil

Based on Application, the global market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (thousand tons) for 2021-2031 included in each section.

Engine System

Motors & Auxiliaries

Gear System

Hydraulic System

Air Compressor

Other Applications

By End Use, the global market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (thousand tons) for 2021-2031 included in each section.

Bulk Carriers

Tankers

Container Ships

General Cargo

Other End Uses

Geographically, the following regions together with the listed national/local markets are fully investigated:

North America (U.S., Canada, and Mexico)

Europe (Germany, UK, Finland, Norway, Italy, Netherlands, Rest of Europe; Rest of Europe is further segmented into Russia, Switzerland, Poland, Sweden, Belgium, Austria, Ireland, France, Spain and Denmark)

APAC (Japan, China, South Korea, Australia, India, and Rest of APAC; Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, Taiwan, and Philippines)

South America (Argentina, Brazil, Panama and Rest of South America)

MEA (Egypt, Saudi Arabia, South Africa and Rest of MEA)

For each aforementioned region and country, detailed analysis and data for annual revenue (\$ mn) are available for 2021-2031. The breakdown of all regional markets by country and split of each national market by Product Type, Application and End Use over the forecast years are also included.

The report also covers current competitive scenario and the predicted trend; and profiles key vendors including market leaders and important emerging players.

Selected Key Players:

BP Plc

Castrol

Chevron Corporation

Eni S.p.A

ExxonMobil Corporation

Fuchs Lubritech GmbH

Gulf Oil International Ltd.

Idemitsu Kosan Co., Ltd.

Indian Oil Corporation Ltd.

Jx Nippon Oil & Energy Corporation

Kluber Lubrication

LUKOIL Lubricants Company

Penrite Oil

PJSC Lukoil Oil Corporation

QUEPET Lubricants

Repsol SA

Shell plc

Sinopec Corporation

TotalEnergies SE

Valvoline Inc.

(Please note: The report will be updated before delivery so that the latest historical year is the base year and the forecast covers at least 5 years over the base year.)

## Contents

### **1 INTRODUCTION**

- 1.1 Industry Definition and Research Scope
  - 1.1.1 Industry Definition
  - 1.1.2 Research Scope
- 1.2 Research Methodology
  - 1.2.1 Overview of Market Research Methodology
  - 1.2.2 Market Assumption
  - 1.2.3 Secondary Data
  - 1.2.4 Primary Data
  - 1.2.5 Data Filtration and Model Design
  - 1.2.6 Market Size/Share Estimation
  - 1.2.7 Research Limitations
- 1.3 Executive Summary

### **2 MARKET OVERVIEW AND DYNAMICS**

- 2.1 Market Size and Forecast
  - 2.1.1 Impact of COVID-19 on World Economy
  - 2.1.2 Impact of COVID-19 on the Market
- 2.2 Major Growth Drivers
- 2.3 Market Restraints and Challenges
- 2.4 Emerging Opportunities and Market Trends
- 2.5 Porter's Fiver Forces Analysis

### **3 SEGMENTATION OF GLOBAL MARKET BY PRODUCT TYPE**

- 3.1 Market Overview by Product Type
- 3.2 Mineral Oil
- 3.3 Synthetic Oil
- 3.4 Bio-Based Oil
- 3.5 Grease

### **4 SEGMENTATION OF GLOBAL MARKET BY APPLICATION**

- 4.1 Market Overview by Application
- 4.2 Engine System

- 4.3 Motors & Auxiliaries
- 4.4 Gear System
- 4.5 Hydraulic System
- 4.6 Air Compressor
- 4.7 Other Applications

## **5 SEGMENTATION OF GLOBAL MARKET BY END USE**

- 5.1 Market Overview by End Use
- 5.2 Bulk Carriers
- 5.3 Tankers
- 5.4 Container Ships
- 5.5 General Cargo
- 5.6 Other End Uses

## **6 SEGMENTATION OF GLOBAL MARKET BY REGION**

- 6.1 Geographic Market Overview 2021-2031
- 6.2 North America Market 2021-2031 by Country
  - 6.2.1 Overview of North America Market
  - 6.2.2 U.S.
  - 6.2.3 Canada
  - 6.2.4 Mexico
- 6.3 European Market 2021-2031 by Country
  - 6.3.1 Overview of European Market
  - 6.3.2 Germany
  - 6.3.3 U.K.
  - 6.3.4 Finland
  - 6.3.5 Norway
  - 6.3.6 Italy
  - 6.3.7 Netherlands
  - 6.3.8 Rest of European Market
- 6.4 Asia-Pacific Market 2021-2031 by Country
  - 6.4.1 Overview of Asia-Pacific Market
  - 6.4.2 Japan
  - 6.4.3 China
  - 6.4.4 Australia
  - 6.4.5 India
  - 6.4.6 South Korea

- 6.4.7 Rest of APAC Region
- 6.5 South America Market 2021-2031 by Country
  - 6.5.1 Argentina
  - 6.5.2 Brazil
  - 6.5.3 Panama
  - 6.5.4 Rest of South America Market
- 6.6 MEA Market 2021-2031 by Country
  - 6.6.1 Egypt
  - 6.6.2 Saudi Arabia
  - 6.6.3 South Africa
  - 6.6.4 Other National Markets

## **7 COMPETITIVE LANDSCAPE**

- 7.1 Overview of Key Vendors
- 7.2 New Product Launch, Partnership, Investment, and M&A
- 7.3 Company Profiles
  - BP Plc
  - Castrol
  - Chevron Corporation
  - Eni S.p.A
  - ExxonMobil Corporation
  - Fuchs Lubritech GmbH
  - Gulf Oil International Ltd.
  - Idemitsu Kosan Co., Ltd.
  - Indian Oil Corporation Ltd.
  - Jx Nippon Oil & Energy Corporation
  - Kluber Lubrication
  - LUKOIL Lubricants Company
  - Penrite Oil
  - PJSC Lukoil Oil Corporation
  - QUEPET Lubricants
  - Repsol SA
  - Shell plc
  - Sinopec Corporation
  - TotalEnergies SE
  - Valvoline Inc.

## **RELATED REPORTS**



## List Of Tables

### LIST OF TABLES:

Table 1. Snapshot of Global Marine Lubricants Market in Balanced Perspective, 2021-2031

Table 2. World Economic Outlook, 2021-2031

Table 3. Fleet Ownership and Registration by Main Economies, 1 January 2022, Number of vessels and Thousands of dead-weight tons

Table 4. Main Product Trends and Market Opportunities in Global Marine Lubricants Market

Table 5. Global Marine Lubricants Market by Product Type, 2021-2031, \$ mn

Table 6. Global Marine Lubricants Market by Product Type, 2021-2031, thousand tons

Table 7. Global Marine Lubricants Market by Application, 2021-2031, \$ mn

Table 8. Global Marine Lubricants Market by Application, 2021-2031, thousand tons

Table 9. Global Marine Lubricants Market by End Use, 2021-2031, \$ mn

Table 10. Global Marine Lubricants Market by End Use, 2021-2031, thousand tons

Table 11. Global Marine Lubricants Market by Region, 2021-2031, \$ mn

Table 12. Global Marine Lubricants Market by Region, 2021-2031, thousand tons

Table 13. Leading National Marine Lubricants Market, 2021 and 2031, \$ mn

Table 14. North America Marine Lubricants Market by Country, 2021-2031, \$ mn

Table 15. U.S. Marine Lubricants Market by Product Type, 2021-2031, \$ mn

Table 16. U.S. Marine Lubricants Market by Application, 2021-2031, \$ mn

Table 17. U.S. Marine Lubricants Market by End Use, 2021-2031, \$ mn

Table 18. Canada Marine Lubricants Market by Product Type, 2021-2031, \$ mn

Table 19. Canada Marine Lubricants Market by Application, 2021-2031, \$ mn

Table 20. Canada Marine Lubricants Market by End Use, 2021-2031, \$ mn

Table 21. Mexico Marine Lubricants Market by Product Type, 2021-2031, \$ mn

Table 22. Mexico Marine Lubricants Market by Application, 2021-2031, \$ mn

Table 23. Mexico Marine Lubricants Market by End Use, 2021-2031, \$ mn

Table 24. Europe Marine Lubricants Market by Country, 2021-2031, \$ mn

Table 25. Germany Marine Lubricants Market by Product Type, 2021-2031, \$ mn

Table 26. Germany Marine Lubricants Market by Application, 2021-2031, \$ mn

Table 27. Germany Marine Lubricants Market by End Use, 2021-2031, \$ mn

Table 28. U.K. Marine Lubricants Market by Product Type, 2021-2031, \$ mn

Table 29. U.K. Marine Lubricants Market by Application, 2021-2031, \$ mn

Table 30. U.K. Marine Lubricants Market by End Use, 2021-2031, \$ mn

Table 31. Finland Marine Lubricants Market by Product Type, 2021-2031, \$ mn

Table 32. Finland Marine Lubricants Market by Application, 2021-2031, \$ mn

- Table 33. Finland Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 34. Norway Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 35. Norway Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 36. Norway Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 37. Italy Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 38. Italy Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 39. Italy Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 40. Netherlands Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 41. Netherlands Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 42. Netherlands Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 43. Marine Lubricants Market in Rest of Europe by Country, 2021-2031, \$ mn
- Table 44. APAC Marine Lubricants Market by Country, 2021-2031, \$ mn
- Table 45. Japan Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 46. Japan Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 47. Japan Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 48. China Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 49. China Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 50. China Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 51. Australia Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 52. Australia Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 53. Australia Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 54. India Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 55. India Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 56. India Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 57. South Korea Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 58. South Korea Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 59. South Korea Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 60. Marine Lubricants Market in Rest of APAC by Country/Region, 2021-2031, \$ mn
- Table 61. South America Marine Lubricants Market by Country, 2021-2031, \$ mn
- Table 62. Argentina Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 63. Argentina Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 64. Argentina Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 65. Brazil Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 66. Brazil Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 67. Brazil Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 68. Panama Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 69. Panama Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 70. Panama Marine Lubricants Market by End Use, 2021-2031, \$ mn

- Table 71. MEA Marine Lubricants Market by Country, 2021-2031, \$ mn
- Table 72. Egypt Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 73. Egypt Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 74. Egypt Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 75. Saudi Arabia Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 76. Saudi Arabia Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 77. Saudi Arabia Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 78. South Africa Marine Lubricants Market by Product Type, 2021-2031, \$ mn
- Table 79. South Africa Marine Lubricants Market by Application, 2021-2031, \$ mn
- Table 80. South Africa Marine Lubricants Market by End Use, 2021-2031, \$ mn
- Table 81. BP Plc: Company Snapshot
- Table 82. BP Plc: Business Segmentation
- Table 83. BP Plc: Product Portfolio

## List Of Figures

### LIST OF FIGURES:

Figure 1. Research Method Flow Chart

Figure 2. Bottom-up Approach and Top-down Approach for Market Estimation

Figure 3. Global Market Forecast in Optimistic, Conservative and Balanced Perspectives, 2021-2031

Figure 4. Global Marine Lubricants Market, 2021-2031, \$ mn

Figure 5. Global Marine Lubricants Market, 2021-2031, thousand tons

Figure 6. Impact of COVID-19 on Business

Figure 7. Primary Drivers and Impact Factors of Global Marine Lubricants Market

Figure 8. World Shipbuilding Capacity by Country, 2013 – 2026F, million CGT

Figure 9. Fleet Market by Region of Beneficial Ownership, 2022, Millions of dead-weight tons

Figure 10. World Crude Oil Production, 2000-2021, million tons

Figure 11. Primary Restraints and Impact Factors of Global Marine Lubricants Market

Figure 12. Investment Opportunity Analysis

Figure 13. Porter's Five Forces Analysis of Global Marine Lubricants Market

Figure 14. Breakdown of Global Marine Lubricants Market by Product Type, 2021-2031, % of Revenue

Figure 15. Global Addressable Market Cap in 2022-2031 by Product Type, Value (\$ mn) and Share (%)

Figure 16. Breakdown of Global Marine Lubricants Market by Product Type, 2021-2031, % of Volume

Figure 17. Global Addressable Market Cap in 2022-2031 by Product Type, Volume (thousand tons) and Share (%)

Figure 18. Global Marine Lubricants Market by Product Type: Mineral Oil, 2021-2031, \$ mn

Figure 19. Global Marine Lubricants Market by Product Type: Mineral Oil, 2021-2031, thousand tons

Figure 20. Global Marine Lubricants Market by Product Type: Synthetic Oil, 2021-2031, \$ mn

Figure 21. Global Marine Lubricants Market by Product Type: Synthetic Oil, 2021-2031, thousand tons

Figure 22. Global Marine Lubricants Market by Product Type: Bio-Based Oil, 2021-2031, \$ mn

Figure 23. Global Marine Lubricants Market by Product Type: Bio-Based Oil, 2021-2031, thousand tons

Figure 24. Global Marine Lubricants Market by Product Type: Grease, 2021-2031, \$ mn

Figure 25. Global Marine Lubricants Market by Product Type: Grease, 2021-2031, thousand tons

Figure 26. Breakdown of Global Marine Lubricants Market by Application, 2021-2031, % of Sales Revenue

Figure 27. Global Addressable Market Cap in 2022-2031 by Application, Value (\$ mn) and Share (%)

Figure 28. Breakdown of Global Marine Lubricants Market by Application, 2021-2031, % of Sales Volume

Figure 29. Global Addressable Market Cap in 2022-2031 by Application, Volume (thousand tons) and Share (%)

Figure 30. Global Marine Lubricants Market by Application: Engine System, 2021-2031, \$ mn

Figure 31. Global Marine Lubricants Market by Application: Engine System, 2021-2031, thousand tons

Figure 32. Global Marine Lubricants Market by Application: Motors & Auxiliaries, 2021-2031, \$ mn

Figure 33. Global Marine Lubricants Market by Application: Motors & Auxiliaries, 2021-2031, thousand tons

Figure 34. Global Marine Lubricants Market by Application: Gear System, 2021-2031, \$ mn

Figure 35. Global Marine Lubricants Market by Application: Gear System, 2021-2031, thousand tons

Figure 36. Global Marine Lubricants Market by Application: Hydraulic System, 2021-2031, \$ mn

Figure 37. Global Marine Lubricants Market by Application: Hydraulic System, 2021-2031, thousand tons

Figure 38. Global Marine Lubricants Market by Application: Air Compressor, 2021-2031, \$ mn

Figure 39. Global Marine Lubricants Market by Application: Air Compressor, 2021-2031, thousand tons

Figure 40. Global Marine Lubricants Market by Application: Other Applications, 2021-2031, \$ mn

Figure 41. Global Marine Lubricants Market by Application: Other Applications, 2021-2031, thousand tons

Figure 42. Breakdown of Global Marine Lubricants Market by End Use, 2021-2031, % of Sales Revenue

Figure 43. Global Addressable Market Cap in 2022-2031 by End Use, Value (\$ mn) and Share (%)

Figure 44. Breakdown of Global Marine Lubricants Market by End Use, 2021-2031, % of Sales Volume

Figure 45. Global Addressable Market Cap in 2022-2031 by End Use, Volume (thousand tons) and Share (%)

Figure 46. World Fleet by Principal Vessel Type, 1981-2022, Millions of dead-weight tons

Figure 47. Global Marine Lubricants Market by End Use: Bulk Carriers, 2021-2031, \$ mn

Figure 48. Global Marine Lubricants Market by End Use: Bulk Carriers, 2021-2031, thousand tons

Figure 49. Global Marine Lubricants Market by End Use: Tankers, 2021-2031, \$ mn

Figure 50. Global Marine Lubricants Market by End Use: Tankers, 2021-2031, thousand tons

Figure 51. Global Marine Lubricants Market by End Use: Container Ships, 2021-2031, \$ mn

Figure 52. Global Marine Lubricants Market by End Use: Container Ships, 2021-2031, thousand tons

Figure 53. Global Marine Lubricants Market by End Use: General Cargo, 2021-2031, \$ mn

Figure 54. Global Marine Lubricants Market by End Use: General Cargo, 2021-2031, thousand tons

Figure 55. Global Marine Lubricants Market by End Use: Other End Uses, 2021-2031, \$ mn

Figure 56. Global Marine Lubricants Market by End Use: Other End Uses, 2021-2031, thousand tons

Figure 57. Global Market Snapshot by Region

Figure 58. Geographic Spread of Worldwide Marine Lubricants Market, 2021-2031, % of Sales Revenue

Figure 59. Global Addressable Market Cap in 2022-2031 by Region, Value (\$ mn) and Share (%)

Figure 60. Geographic Spread of Worldwide Marine Lubricants Market, 2021-2031, % of Sales Volume

Figure 61. Global Addressable Market Cap in 2022-2031 by Region, Volume (thousand tons) and Share (%)

Figure 62. North American Marine Lubricants Market, 2021-2031, \$ mn

Figure 63. Breakdown of North America Marine Lubricants Market by Country, 2021 and 2031, % of Revenue

Figure 64. Contribution to North America 2022-2031 Cumulative Market by Country, Value (\$ mn) and Share (%)



- Figure 65. U.S. Marine Lubricants Market, 2021-2031, \$ mn
- Figure 66. Canada Marine Lubricants Market, 2021-2031, \$ mn
- Figure 67. Marine Lubricants Market in Mexico, 2021-2031, \$ mn
- Figure 68. European Marine Lubricants Market, 2021-2031, \$ mn
- Figure 69. Breakdown of European Marine Lubricants Market by Country, 2021 and 2031, % of Revenue
- Figure 70. Contribution to Europe 2022-2031 Cumulative Market by Country, Value (\$ mn) and Share (%)
- Figure 71. Marine Lubricants Market in Germany, 2021-2031, \$ mn
- Figure 72. Marine Lubricants Market in U.K., 2021-2031, \$ mn
- Figure 73. Marine Lubricants Market in Finland, 2021-2031, \$ mn
- Figure 74. Marine Lubricants Market in Norway, 2021-2031, \$ mn
- Figure 75. Marine Lubricants Market in Italy, 2021-2031, \$ mn
- Figure 76. Marine Lubricants Market in Netherlands, 2021-2031, \$ mn
- Figure 77. Marine Lubricants Market in Rest of Europe, 2021-2031, \$ mn
- Figure 78. Asia-Pacific Marine Lubricants Market, 2021-2031, \$ mn
- Figure 79. Breakdown of APAC Marine Lubricants Market by Country, 2021 and 2031, % of Revenue
- Figure 80. Contribution to APAC 2022-2031 Cumulative Market by Country, Value (\$ mn) and Share (%)
- Figure 81. Marine Lubricants Market in Japan, 2021-2031, \$ mn
- Figure 82. Marine Lubricants Market in China, 2021-2031, \$ mn
- Figure 83. Marine Lubricants Market in Australia, 2021-2031, \$ mn
- Figure 84. Marine Lubricants Market in India, 2021-2031, \$ mn
- Figure 85. Marine Lubricants Market in South Korea, 2021-2031, \$ mn
- Figure 86. Marine Lubricants Market in Rest of APAC, 2021-2031, \$ mn
- Figure 87. South America Marine Lubricants Market, 2021-2031, \$ mn
- Figure 88. Breakdown of South America Marine Lubricants Market by Country, 2021 and 2031, % of Revenue
- Figure 89. Contribution to South America 2022-2031 Cumulative Market by Country, Value (\$ mn) and Share (%)
- Figure 90. Marine Lubricants Market in Argentina, 2021-2031, \$ mn
- Figure 91. Marine Lubricants Market in Brazil, 2021-2031, \$ mn
- Figure 92. Marine Lubricants Market in Panama, 2021-2031, \$ mn
- Figure 93. Marine Lubricants Market in Rest of South America, 2021-2031, \$ mn
- Figure 94. Marine Lubricants Market in Middle East and Africa (MEA), 2021-2031, \$ mn
- Figure 95. Breakdown of MEA Marine Lubricants Market by Country, 2021 and 2031, % of Revenue
- Figure 96. Contribution to MEA 2022-2031 Cumulative Market by Country, Value (\$ mn)

and Share (%)

Figure 97. Marine Lubricants Market in Egypt, 2021-2031, \$ mn

Figure 98. Marine Lubricants Market in Saudi Arabia, 2021-2031, \$ mn

Figure 99. Marine Lubricants Market in South Africa, 2021-2031, \$ mn

Figure 100. Growth Stage of Global Marine Lubricants Industry over the Forecast Period



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