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Global Fuel Cell Market 2021-2031 by Product (PEMFC, PAFC, SOFC, MCFC, DMFC, AFC), Capacity (200 Kw or below, above 200 Kw), Application (Stationary, Transportation, Portable), End User, and Region: Trend Forecast and Growth Opportunity

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Abstracts

Global fuel cell market will reach $41,143.1 million by 2031, growing by 21% annually over 2021-2031 driven by the increasing need for clean power generation, stringent norms on greenhouse gas (GHG) emission across the globe, increasing R&D grants and government incentives, and the mounting environmental concerns and expanding urbanization.

Highlighted with 101 tables and 83 figures, this 177-page report “Global Fuel Cell Market 2021-2031 by Product (PEMFC, PAFC, SOFC, MCFC, DMFC, AFC), Capacity (200 Kw or below, above 200 Kw), Application (Stationary, Transportation, Portable), End User, and Region: Trend Forecast and Growth Opportunity” is based on comprehensive research of the entire global fuel cell market and all its sub-segments through extensively detailed classifications. Profound analysis and assessment are generated from premium primary and secondary information sources with inputs derived from industry professionals across the value chain. The report is based on studies on 2018-2021 and provides forecast from 2022 till 2031 with 2021 as the base year. (Please note: The report will be updated before delivery so that the latest historical year is the base year and the forecast covers at least 5 years over the base year.)

In-depth qualitative analyses include identification and investigation of the following aspects:

Market Structure

Growth Drivers

Restraints and Challenges

Emerging Product Trends & Market Opportunities

Porter's Fiver Forces

The trend and outlook of global market is forecast in optimistic, balanced, and conservative view by taking into account of COVID-19 and Russia-Ukraine conflict. The balanced (most likely) projection is used to quantify global fuel cell market in every aspect of the classification from perspectives of Product, Capacity, Application, End User, and Region.

Based on Product, the global market is segmented into the following sub-markets with annual revenue ($ mn), capacity (MW), and volume (units) for 2021-2031 included in each section.

Proton Exchange Membrane Fuel Cell (PEMFC)

Phosphoric Acid Fuel Cell (PAFC)

Solid Oxide Fuel Cell (SOFC)

Molten Carbonate Fuel Cell (MCFC)

Direct Methanol Fuel Cell (DMFC)

Alkaline Fuel Cell (AFC)

Other Fuel Cells

Based on Capacity, the global market is segmented into the following sub-markets with annual revenue ($ mn) for 2021-2031 included in each section.

Small Scale (Up to 200 Kw)

Large Scale (Above 200 Kw)

By Application, the global market is segmented into the following sub-markets with annual revenue ($ mn), capacity (MW), and volume (units) for 2021-2031 included in each section.

Stationary

Transportation

Portable

By End User, the global market is segmented into the following sub-markets with annual revenue ($ mn) for 2021-2031 included in each section.

Transportation

Utilities & Government/Municipal Institutes

Residential

Commercial & Industrial

Data Centers

Military & Defense

Geographically, the following regions together with the listed national/local markets are fully investigated:

North America (U.S., Canada, and Mexico)

Europe (Germany, UK, France, Spain, Italy, Netherlands, Rest of Europe; Rest of Europe is further segmented into Russia, Switzerland, Poland, Sweden, Belgium, Austria, Ireland, Norway, Denmark, and Finland)

APAC (Japan, China, South Korea, Australia, India, and Rest of APAC; Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, Taiwan, and Philippines)

South America (Brazil, Chile, Argentina, Rest of South America)

MEA (Israel, Saudi Arabia, South Africa and Rest of MEA)

For each aforementioned region and country, detailed analysis and data for annual revenue ($ mn) are available for 2021-2031. The breakdown of all regional markets by country and split of each national market by Product, Capacity and Application over the forecast years are also included.

The report also covers current competitive scenario and the predicted trend; and profiles key vendors including market leaders and important emerging players.

Selected Key Players:

Ballard Power Systems Inc.

Bloom Energy Corp.

Ceres Power Holdings PLC

Cummins Inc.

Doosan Fuel Cell America, Inc.

FuelCell Energy Inc.

Horizon Fuel Cell Technologies Pte. Ltd.

Hydrogenics Corporation

Intelligent Energy Limited

Mitsubishi Hitachi Power Systems Ltd.

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Nedstack Fuel Cell Technology BV

Nuvera Fuel Cells Inc. (Nuvera Fuel Cells LLC)

Panasonic Corporation

Plug Power Inc.

PowerCell Sweden AB

SFC Energy AG

Toshiba Energy Systems & Solutions Corporation

(Please note: The report will be updated before delivery so that the latest historical year is the base year and the forecast covers at least 5 years over the base year.)

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Contents

1 INTRODUCTION

1.1 Industry Definition and Research Scope
  1.1.1 Industry Definition
  1.1.2 Research Scope
1.2 Research Methodology
  1.2.1 Overview of Market Research Methodology
  1.2.2 Market Assumption
  1.2.3 Secondary Data
  1.2.4 Primary Data
  1.2.5 Data Filtration and Model Design
  1.2.6 Market Size/Share Estimation
  1.2.7 Research Limitations
1.3 Executive Summary

2 MARKET OVERVIEW AND DYNAMICS

2.1 Market Size and Forecast
  2.1.1 Impact of COVID-19 on World Economy
  2.1.2 Impact of COVID-19 on the Market
2.2 Major Growth Drivers
2.3 Market Restraints and Challenges
2.4 Emerging Opportunities and Market Trends
2.5 Porter’s Fiver Forces Analysis

3 SEGMENTATION OF GLOBAL MARKET BY PRODUCT

3.1 Market Overview by Product
3.2 Proton Exchange Membrane Fuel Cell (PEMFC)
3.3 Phosphoric Acid Fuel Cell (PAFC)
3.4 Solid Oxide Fuel Cell (SOFC)
3.5 Molten Carbonate Fuel Cell (MCFC)
3.6 Direct Methanol Fuel Cell (DMFC)
3.7 Alkaline Fuel Cell (AFC)
3.8 Other Fuel Cells

4 SEGMENTATION OF GLOBAL MARKET BY CAPACITY

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4.1 Market Overview by Capacity
4.2 Small Scale (Up to 200 Kw)
4.3 Large Scale (Above 200 Kw)

5 SEGMENTATION OF GLOBAL MARKET BY APPLICATION

5.1 Market Overview by Application
5.2 Stationary
5.3 Transportation
5.4 Portable

6 SEGMENTATION OF GLOBAL MARKET BY END USER

6.1 Market Overview by End User
6.2 Transportation
6.3 Utilities & Government/Municipal Institutes
6.4 Residential
6.5 Commercial & Industrial
6.6 Data Centers
6.7 Military & Defense

7 SEGMENTATION OF GLOBAL MARKET BY REGION

7.1 Geographic Market Overview 2021-2031
7.2 North America Market 2021-2031 by Country
  7.2.1 Overview of North America Market
  7.2.2 U.S.
  7.2.3 Canada
  7.2.4 Mexico
7.3 European Market 2021-2031 by Country
  7.3.1 Overview of European Market
  7.3.2 Germany
  7.3.3 U.K.
  7.3.4 France
  7.3.5 Spain
  7.3.6 Italy
  7.3.7 Netherlands
  7.3.8 Rest of European Market

7.4 Asia-Pacific Market 2021-2031 by Country
7.4.1 Overview of Asia-Pacific Market
7.4.2 Japan
7.4.3 China
7.4.4 Australia
7.4.5 India
7.4.6 South Korea
7.4.7 Rest of APAC Region
7.5 South America Market 2021-2031 by Country
7.5.1 Argentina
7.5.2 Brazil
7.5.3 Chile
7.5.4 Rest of South America Market
7.6 MEA Market 2021-2031 by Country
7.6.1 Israel
7.6.2 Saudi Arabia
7.6.3 South Africa
7.6.4 Other National Markets

8 COMPETITIVE LANDSCAPE

8.1 Overview of Key Vendors
8.2 New Product Launch, Partnership, Investment, and M&A
8.3 Company Profiles
Ballard Power Systems Inc.
Bloom Energy Corp.
Ceres Power Holdings PLC
Cummins Inc.
Doosan Fuel Cell America, Inc.
FuelCell Energy Inc.
Horizon Fuel Cell Technologies Pte. Ltd.
Hydrogenics Corporation
Intelligent Energy Limited
Mitsubishi Hitachi Power Systems Ltd.
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Nuvera Fuel Cells Inc. (Nuvera Fuel Cells LLC)
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List Of Tables

LIST OF TABLES

Table 1. Snapshot of Global Fuel Cell Market in Balanced Perspective, 2021-2031
Table 2. World Economic Outlook, 2021-2031
Table 3. Pricing Trend of Lithium-ion Battery, USD per kWh, 2016-2031
Table 4. Main Product Trends and Market Opportunities in Global Fuel Cell Market
Table 5. Comparison of Fuel Cell Products
Table 6. Global Fuel Cell Market by Product, 2021-2031, Revenue ($ mn)
Table 7. Global Fuel Cell Market by Product, 2021-2031, Capacity (MW)
Table 8. Global Fuel Cell Market by Product, 2021-2031, Volume (units)
Table 9. Global Fuel Cell Market by Product: Proton Exchange Membrane Fuel Cell (PEMFC), 2021-2031, Revenue ($ mn)/Capacity (MW)/Volume (units)
Table 10. Global Fuel Cell Market by Product: Phosphoric Acid Fuel Cell (PAFC), 2021-2031, Revenue ($ mn)/Capacity (MW)/Volume (units)
Table 11. Global Fuel Cell Market by Product: Solid Oxide Fuel Cell (SOFC), 2021-2031, Revenue ($ mn)/Capacity (MW)/Volume (units)
Table 12. Global Fuel Cell Market by Product: Molten Carbonate Fuel Cell (MCFC), 2021-2031, Revenue ($ mn)/Capacity (MW)/Volume (units)
Table 13. Global Fuel Cell Market by Product: Direct Methanol Fuel Cell (DMFC), 2021-2031, Revenue ($ mn)/Capacity (MW)/Volume (units)
Table 14. Global Fuel Cell Market by Product: Alkaline Fuel Cell (AFC), 2021-2031, Revenue ($ mn)/Capacity (MW)/Volume (units)
Table 15. Global Fuel Cell Market by Product: Other Fuel Cells, 2021-2031, Revenue ($ mn)/Capacity (MW)/Volume (units)
Table 16. Global Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 17. Global Fuel Cell Market by Application, 2021-2031, Revenue ($ mn)
Table 18. Global Fuel Cell Market by Application, 2021-2031, Capacity (MW)
Table 19. Global Fuel Cell Market by Application, 2021-2031, Volume (units)
Table 20. Global Fuel Cell Market by by Application: Stationary, 2021-2031, Revenue ($ mn)/Capacity (MW)/Volume (units)
Table 21. Global Fuel Cell Market by by Application: Transportation, 2021-2031, Revenue ($ mn)/Capacity (MW)/Volume (units)
Table 22. Global Fuel Cell Market by by Application: Portable, 2021-2031, Revenue ($ mn)/Capacity (MW)/Volume (units)
Table 23. Global Fuel Cell Market by End User, 2021-2031, $ mn
Table 24. Global Fuel Cell Market by Region, 2021-2031, Revenue ($ mn)
Table 25. Global Fuel Cell Market by Region, 2021-2031, Capacity (MW)

Table 26. Global Fuel Cell Market by Region, 2021-2031, Volume (units)
Table 27. Leading National Fuel Cell Market, 2021 and 2031, $ mn
Table 28. North America Fuel Cell Market by Country, 2021-2031, $ mn
Table 29. Funding for Fuel Cell Technology in U.S., 2020
Table 30. U.S. Fuel Cell Market by Product, 2021-2031, $ mn
Table 31. U.S. Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 32. U.S. Fuel Cell Market by Application, 2021-2031, $ mn
Table 33. Canada Fuel Cell Market by Product, 2021-2031, $ mn
Table 34. Canada Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 35. Canada Fuel Cell Market by Application, 2021-2031, $ mn
Table 36. Mexico Fuel Cell Market by Product, 2021-2031, $ mn
Table 37. Mexico Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 38. Mexico Fuel Cell Market by Application, 2021-2031, $ mn
Table 39. List of Fuel Cell Projects under Fuel Cells and Hydrogen Joint Undertaking (FCH JU)
Table 40. Europe Fuel Cell Market by Country, 2021-2031, $ mn
Table 41. Germany Fuel Cell Market by Product, 2021-2031, $ mn
Table 42. Germany Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 43. Germany Fuel Cell Market by Application, 2021-2031, $ mn
Table 44. U.K. Fuel Cell Market by Product, 2021-2031, $ mn
Table 45. U.K. Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 46. U.K. Fuel Cell Market by Application, 2021-2031, $ mn
Table 47. France Fuel Cell Market by Product, 2021-2031, $ mn
Table 48. France Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 49. France Fuel Cell Market by Application, 2021-2031, $ mn
Table 50. Spain Fuel Cell Market by Product, 2021-2031, $ mn
Table 51. Spain Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 52. Spain Fuel Cell Market by Application, 2021-2031, $ mn
Table 53. Italy Fuel Cell Market by Product, 2021-2031, $ mn
Table 54. Italy Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 55. Italy Fuel Cell Market by Application, 2021-2031, $ mn
Table 56. Netherlands Fuel Cell Market by Product, 2021-2031, $ mn
Table 57. Netherlands Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 58. Netherlands Fuel Cell Market by Application, 2021-2031, $ mn
Table 59. Fuel Cell Market in Rest of Europe by Country, 2021-2031, $ mn
Table 60. FCEV Volume in Selected National Markets in APAC, 2020-2030, thousand units
Table 61. Volume of Hydrogen Fueling Stations in Selected National Markets in APAC, 2020-2030, units

Table 62. APAC Fuel Cell Market by Country, 2021-2031, $ mn
Table 63. Japan Fuel Cell Market by Product, 2021-2031, $ mn
Table 64. Japan Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 65. Japan Fuel Cell Market by Application, 2021-2031, $ mn
Table 66. China Fuel Cell Market by Product, 2021-2031, $ mn
Table 67. China Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 68. China Fuel Cell Market by Application, 2021-2031, $ mn
Table 69. Australia Fuel Cell Market by Product, 2021-2031, $ mn
Table 70. Australia Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 71. Australia Fuel Cell Market by Application, 2021-2031, $ mn
Table 72. India Fuel Cell Market by Product, 2021-2031, $ mn
Table 73. India Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 74. India Fuel Cell Market by Application, 2021-2031, $ mn
Table 75. South Korea Fuel Cell Market by Product, 2021-2031, $ mn
Table 76. South Korea Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 77. South Korea Fuel Cell Market by Application, 2021-2031, $ mn
Table 78. Fuel Cell Market in Rest of APAC by Country/Region, 2021-2031, $ mn
Table 79. South America Fuel Cell Market by Country, 2021-2031, $ mn
Table 80. Argentina Fuel Cell Market by Product, 2021-2031, $ mn
Table 81. Argentina Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 82. Argentina Fuel Cell Market by Application, 2021-2031, $ mn
Table 83. Brazil Fuel Cell Market by Product, 2021-2031, $ mn
Table 84. Brazil Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 85. Brazil Fuel Cell Market by Application, 2021-2031, $ mn
Table 86. Chile Fuel Cell Market by Product, 2021-2031, $ mn
Table 87. Chile Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 88. Chile Fuel Cell Market by Application, 2021-2031, $ mn
Table 89. MEA Fuel Cell Market by Country, 2021-2031, $ mn
Table 90. Israel Fuel Cell Market by Product, 2021-2031, $ mn
Table 91. Israel Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 92. Israel Fuel Cell Market by Application, 2021-2031, $ mn
Table 93. Saudi Arabia Fuel Cell Market by Product, 2021-2031, $ mn
Table 94. Saudi Arabia Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 95. Saudi Arabia Fuel Cell Market by Application, 2021-2031, $ mn
Table 96. South Africa Fuel Cell Market by Product, 2021-2031, $ mn
Table 97. South Africa Fuel Cell Market by Capacity, 2021-2031, $ mn
Table 98. South Africa Fuel Cell Market by Application, 2021-2031, $ mn
Table 99. Ballard Power Systems Inc.: Company Snapshot
Table 100. Ballard Power Systems Inc.: Business Segmentation

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Table 101. Ballard Power Systems Inc.: Product Portfolio

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List Of Figures

LIST OF FIGURES

Figure 1. A Block Diagram of a Fuel Cell
Figure 2. Research Method Flow Chart
Figure 3. Bottom-up Approach and Top-down Approach for Market Estimation
Figure 4. Global Market Forecast in Optimistic, Conservative and Balanced Perspectives, 2021-2031
Figure 5. Industry Value Chain Analysis
Figure 6. Global Fuel Cell Market, 2021-2031, $ mn
Figure 7. Impact of COVID-19 on Business
Figure 8. Primary Drivers and Impact Factors of Global Fuel Cell Market
Figure 9. World Electric Vehicle Market, 2019-2030, $ bn
Figure 10. Primary Restraints and Impact Factors of Global Fuel Cell Market
Figure 11. Investment Opportunity Analysis
Figure 12. Porter's Fiver Forces Analysis of Global Fuel Cell Market
Figure 13. Breakdown of Global Fuel Cell Market by Product, 2021-2031, % of Revenue
Figure 14. Global Addressable Market Cap in 2022-2031 by Product, Revenue ($ mn) and Share (%)
Figure 15. Breakdown of Global Fuel Cell Market by Product, 2021-2031, % of Capacity
Figure 16. Global Addressable Market Cap in 2022-2031 by Product, Capacity (MW) and Share (%)
Figure 17. Breakdown of Global Fuel Cell Market by Product, 2021-2031, % of Volume
Figure 18. Global Addressable Market Cap in 2022-2031 by Product, Volume (units) and Share (%)
Figure 19. Breakdown of Global Fuel Cell Market by Capacity, 2021-2031, % of Sales Revenue
Figure 20. Global Addressable Market Cap in 2022-2031 by Capacity, Value ($ mn) and Share (%)
Figure 21. Global Fuel Cell Market by Capacity: Small Scale (Up to 200 Kw), 2021-2031, $ mn
Figure 22. Global Fuel Cell Market by Capacity: Large Scale (Above 200 Kw), 2021-2031, $ mn
Figure 23. Breakdown of Global Fuel Cell Market by Application, 2021-2031, % of Sales Revenue
Figure 24. Global Addressable Market Cap in 2022-2031 by Application, Revenue ($ mn) and Share (%)
Figure 25. Breakdown of Global Fuel Cell Market by Application, 2021-2031, % of

Capacity
Figure 26. Global Addressable Market Cap in 2022-2031 by Application, Capacity (MW) and Share (%)
Figure 27. Breakdown of Global Fuel Cell Market by Application, 2021-2031, % of Volume
Figure 28. Global Addressable Market Cap in 2022-2031 by Application, Volume (units) and Share (%)
Figure 29. Breakdown of Global Fuel Cell Market by End User, 2021-2031, % of Revenue
Figure 30. Global Addressable Market Cap in 2022-2031 by End User, Value ($ mn) and Share (%)
Figure 31. Global Fuel Cell Market by End User: Transportation, 2021-2031, $ mn
Figure 32. Global Fuel Cell Market by End User: Utilities & Government/Municipal Institutes, 2021-2031, $ mn
Figure 33. Global Fuel Cell Market by End User: Residential, 2021-2031, $ mn
Figure 34. Global Fuel Cell Market by End User: Commercial & Industrial, 2021-2031, $ mn
Figure 35. Global Fuel Cell Market by End User: Data Centers, 2021-2031, $ mn
Figure 36. Global Fuel Cell Market by End User: Military & Defense, 2021-2031, $ mn
Figure 37. Global Market Snapshot by Region
Figure 38. Geographic Spread of Worldwide Fuel Cell Market, 2021-2031, % of Sales Revenue
Figure 39. Global Addressable Market Cap in 2022-2031 by Region, Revenue ($ mn) and Share (%)
Figure 40. Geographic Spread of Worldwide Fuel Cell Market, 2021-2031, % of Capacity
Figure 41. Global Addressable Market Cap in 2022-2031 by Region, Capacity (MW) and Share (%)
Figure 42. Geographic Spread of Worldwide Fuel Cell Market, 2021-2031, % of Volume
Figure 43. Global Addressable Market Cap in 2022-2031 by Region, Volume (units) and Share (%)
Figure 44. North American Fuel Cell Market, 2021-2031, $ mn
Figure 45. Breakdown of North America Fuel Cell Market by Country, 2021 and 2031, % of Revenue
Figure 46. Contribution to North America 2022-2031 Cumulative Market by Country, Value ($ mn) and Share (%)
Figure 47. Funding by Hydrogen and Fuel Cell Technologies Office (HFTO)
Figure 48. U.S. Fuel Cell Market, 2021-2031, $ mn
Figure 49. Canada Fuel Cell Market, 2021-2031, $ mn

Figure 50. Fuel Cell Market in Mexico, 2021-2031, $ mn
Figure 51. European Fuel Cell Market, 2021-2031, $ mn
Figure 52. Breakdown of European Fuel Cell Market by Country, 2021 and 2031, % of Revenue
Figure 53. Contribution to Europe 2022-2031 Cumulative Market by Country, Value ($ mn) and Share (%)
Figure 54. Fuel Cell Market in Germany, 2021-2031, $ mn
Figure 55. Fuel Cell Market in U.K., 2021-2031, $ mn
Figure 56. Fuel Cell Market in France, 2021-2031, $ mn
Figure 57. Fuel Cell Market in Spain, 2021-2031, $ mn
Figure 58. Fuel Cell Market in Italy, 2021-2031, $ mn
Figure 59. Fuel Cell Market in Netherlands, 2021-2031, $ mn
Figure 60. Fuel Cell Market in Rest of Europe, 2021-2031, $ mn
Figure 61. Asia-Pacific Fuel Cell Market, 2021-2031, $ mn
Figure 62. Breakdown of APAC Fuel Cell Market by Country, 2021 and 2031, % of Revenue
Figure 63. Contribution to APAC 2022-2031 Cumulative Market by Country, Value ($ mn) and Share (%)
Figure 64. Fuel Cell Market in Japan, 2021-2031, $ mn
Figure 65. Fuel Cell Market in China, 2021-2031, $ mn
Figure 66. Fuel Cell Market in Australia, 2021-2031, $ mn
Figure 67. Fuel Cell Market in India, 2021-2031, $ mn
Figure 68. Fuel Cell Market in South Korea, 2021-2031, $ mn
Figure 69. Fuel Cell Market in Rest of APAC, 2021-2031, $ mn
Figure 70. South America Fuel Cell Market, 2021-2031, $ mn
Figure 71. Breakdown of South America Fuel Cell Market by Country, 2021 and 2031, % of Revenue
Figure 72. Contribution to South America 2022-2031 Cumulative Market by Country, Value ($ mn) and Share (%)
Figure 73. Fuel Cell Market in Argentina, 2021-2031, $ mn
Figure 74. Fuel Cell Market in Brazil, 2021-2031, $ mn
Figure 75. Fuel Cell Market in Chile, 2021-2031, $ mn
Figure 76. Fuel Cell Market in Rest of South America, 2021-2031, $ mn
Figure 77. Fuel Cell Market in Middle East and Africa (MEA), 2021-2031, $ mn
Figure 78. Breakdown of MEA Fuel Cell Market by Country, 2021 and 2031, % of Revenue
Figure 79. Contribution to MEA 2022-2031 Cumulative Market by Country, Value ($ mn) and Share (%)
Figure 80. Fuel Cell Market in Israel, 2021-2031, $ mn

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Figure 81. Fuel Cell Market in Saudi Arabia, 2021-2031, $ mn
Figure 82. Fuel Cell Market in South Africa, 2021-2031, $ mn
Figure 83. Growth Stage of Global Fuel Cell Industry over the Forecast Period

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