

Global Elevator Modernization Market 2022-2032 by Modernization Type (Partial, Full), Elevator Type (Hydraulic, Traction), Component, Application (Industrial, Residential, Commercial), and Region: Trend Forecast and Growth Opportunity

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Abstracts

Global elevator modernization market will reach \$17.69 billion by 2032, growing by 6.1% annually over 2022-2032, driven by the growing number of aged buildings, the rising demand for elevator renovation, and continued expansion of construction industry.

Highlighted with 86 tables and 81 figures, this 170-page report “Global Elevator Modernization Market 2022-2032 by Modernization Type (Partial, Full), Elevator Type (Hydraulic, Traction), Component, Application (Industrial, Residential, Commercial), and Region: Trend Forecast and Growth Opportunity” is based on comprehensive research of the entire global elevator modernization market and all its sub-segments through extensively detailed classifications. Profound analysis and assessment are generated from premium primary and secondary information sources with inputs derived from industry professionals across the value chain. The report is based on studies on 2020-2022 and provides forecast from 2023 till 2032 with 2022 as the base year. (Please note: The report will be updated before delivery so that the latest historical year is the base year, and the forecast covers at least 5 years over the base year.)

In-depth qualitative analyses include identification and investigation of the following aspects:

Market Structure

Growth Drivers

Restraints and Challenges

Emerging Product Trends & Market Opportunities

Porter's Fiver Forces

The trend and outlook of global market is forecast in optimistic, balanced, and conservative view by taking into account of COVID-19 and Russia-Ukraine conflict. The balanced (most likely) projection is used to quantify global elevator modernization market in every aspect of the classification from perspectives of Modernization Type, Elevator Type, Component, Application, and Region.

Based on Modernization Type, the global market is segmented into the following sub-markets with annual revenue (\$ mn) for 2022-2032 included in each section.

Full Modernization

Partial Modernization

Based on Elevator Type, the global market is segmented into the following sub-markets with annual revenue (\$ mn) for 2022-2032 included in each section.

Hydraulic Elevators

Conventional Hydraulic Elevators

Hole-less Hydraulic Elevators

Roped Hydraulic Elevators

Traction Elevators

Geared Traction Elevators

Gear-less Traction Elevators

Machine Room-Less Elevators

Climbing Elevators

Pneumatic/Vacuum Elevators

By Component, the global market is segmented into the following sub-markets with annual revenue (\$ mn) for 2022-2032 included in each section.

Power Units

Cabin Enclosures

Controllers

Relay-based

Solid-state

PLC

Signaling Fixtures

Door Equipment

Other Components

By Application, the global market is segmented into the following sub-markets with annual revenue (\$ mn) for 2022-2032 included in each section.

Industrial Application

Residential Application

Commercial Application

Geographically, the following regions together with the listed national/local markets are fully investigated:

North America (U.S., Canada, and Mexico)

Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Netherlands, Switzerland, Poland, Sweden, Belgium, Austria, Ireland, Norway, Denmark, and Finland)

APAC (Japan, China, South Korea, Australia, India, and Rest of APAC; Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, Taiwan, and Philippines)

South America (Brazil, Chile, Argentina, Rest of South America)

MEA (UAE, Saudi Arabia, Egypt, and Rest of MEA)

For each region and country, detailed analysis and data of annual revenue (\$ mn) are available for 2022-2032. The breakdown of all regional markets by country and the breakdown of each national market by Elevator Type, Component, and Application over the forecast years are also included.

The report also covers the current competitive scenario and the predicted trend; and profiles key vendors including market leaders and important emerging players.

Selected Key Players:

Doppler S.A.

Fujitec Co., Ltd.

Hitachi, Ltd.

Hyundai Elevator Co., Ltd.

Johnson Lifts Private Ltd.

KONE Corporation

Magnetek, Inc.

Mitsubishi Electric Corporation

Otis Elevator Company

Richmond Elevator (REM)

Schindler Holding Ltd.

Sematic S.p.A

Siemens AG

ThyssenKrupp Elevator AG

Toshiba Elevator and Building Systems Corporation (TOSHIBA)

United Technologies Corporation

Wittur Group

(Please note: The report will be updated before delivery so that the latest historical year is the base year, and the forecast covers at least 5 years over the base year.)

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 - Mitsubishi Electric Corporation
 - Otis Elevator Company
 - Richmond Elevator (REM)
 - Schindler Holding Ltd.

Sematic S.p.A
Siemens AG
ThyssenKrupp Elevator AG
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