

Business Opportunities and Investment Strategies for Global Non-Destructive Testing (NDT) Software Market 2023-2033

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Abstracts

Opportunity and Strategy Analysis

This report focuses on identifying opportunities and strategies for investing in the global nondestructive testing (NDT) software market within the forecast period. It provides a complete analysis of the global market both quantitatively and qualitatively. The quantitative analysis includes market size and revenue data of the total demand, sub-markets, and regional/national levels throughout 2023-2033. Qualitative analysis depicts a full picture of market dynamics and trends including drivers, restraints and challenges, emerging products/market trends, and Porter's Fiver Forces analysis.

Based on the market data and analysis, the report highlights Increasingly Attractive Segments (IAS) and business opportunities in each segmentation. Moreover, a systematic evaluation of Internal Risks (factors arising within the industry development) and External Risks (factors arising from the surrounding environments) is provided for the nondestructive testing (NDT) software industry and market. All the identified risk factors are measured quantitatively according to GMD's novel numeric system, i.e. each risk is evaluated with GMD Risk Index Number (GMD RIN) and GMD Risk Intensity Level (GMD RIL). This in-depth risk assessment offers a comprehensive understanding of the current risk factors and their developing trends. Furthermore, this report concludes risk management strategies and Critical Success Factors (CSFs) to help companies make intelligence-based business decisions in the global nondestructive testing (NDT) software industry.

Market Coverage & Overview

The report is based on studies for 2021-2023 and provides a forecast from 2024 till 2033 with 2023 as the base year. Considering impact of COVID-19 and regional conflicts such as Russia-Ukraine war, the trend and outlook of global market is forecast in optimistic, balanced, and conservative scenarios. In the balanced view, the global nondestructive testing (NDT) software market is expected to reach \$3.85 billion by 2033, growing by 8.1% annually over the coming years.

Segmentation Analysis

Highlighted with 91 tables and 112 figures, this 205-page report represents a 360-degree view on the global market with extensively detailed segmentations by Category, Technology, Application, Industry Vertical, and Region/Country as shown below. Annual revenue 2023-2033 for each segment is included in the report.

By Category

Standard Software

Customized Software

By Technology

Ultrasonic Testing

Radiography Testing

Visual Testing

Magnetic Particle Testing

Liquid Penetrant Testing

Eddy Current Testing

Acoustic Emission Testing

Other Technologies

By Application

- Flaw Detection
- Dimensional Measurement
- Chemical Composition Determination
- Stress and Structure Analysis
- Physical Properties Estimation
- Leak Detection
- Other Applications

By Industry Vertical

- Oil and Gas
- Manufacturing
- Power and Energy
- Aerospace and Defense
- Automotive and Transportation
- Construction & Infrastructure
- Electronics & Semiconductors
- Other Industry Verticals

By Region

- North America (U.S., Canada, and Mexico)

Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Netherlands, Switzerland, Poland, Sweden, Belgium, Austria, Ireland, Norway, Denmark, and Finland)

APAC (Japan, China, South Korea, Australia, India, and Rest of APAC; Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, Taiwan, and Philippines)

South America (Brazil, Chile, Argentina, Rest of South America)

MEA (UAE, Saudi Arabia, South Africa, and Rest of MEA)

The breakdown of all regional markets by country and the breakdown of each national market by Category, Technology, and Industry Vertical over the forecast years are also included.

Key Companies

The report also covers the current competitive scenario and profiles key vendors including market leaders and important emerging players. A selection of companies profiled in this report includes:

Baker Hughes (Waygate Technologies)

Eclipse Scientific

Eddyfi Technologies

Fujifilm Corporation (Fujifilm Holdings Corporation)

Innospection Limited

Intertek Group PLC

Mistras Group Inc.

Olympus Corporation

Sonatest Ltd.

Spinnsol

TWI

Yxlon International GMBH (Comet Holding AG)

Zetec Inc.

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