

# **Asia Pacific Elevator Modernization Market 2022-2032 by Modernization Type (Partial, Full), Elevator Type (Hydraulic, Traction), Component, Application (Industrial, Residential, Commercial), and Country: Trend Forecast and Growth Opportunity**

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## **Abstracts**

Asia Pacific elevator modernization market will grow by 6.9% annually with a total addressable market cap of \$57.59 billion over 2023-2032, driven by the growing number of aged buildings, the rising demand for elevator renovation, and continued expansion of construction industry.

Highlighted with 34 tables and 48 figures, this 117-page report “Asia Pacific Elevator Modernization Market 2022-2032 by Modernization Type (Partial, Full), Elevator Type (Hydraulic, Traction), Component, Application (Industrial, Residential, Commercial), and Country: Trend Forecast and Growth Opportunity” is based on a comprehensive research of the entire Asia Pacific elevator modernization market and all its sub-segments through extensively detailed classifications. Profound analysis and assessment are generated from premium primary and secondary information sources with inputs derived from industry professionals across the value chain. The report is based on studies on 2020-2022 and provides forecast from 2023 till 2032 with 2022 as the base year. (Please note: The report will be updated before delivery so that the latest historical year is the base year, and the forecast covers at least 5 years over the base year.)

In-depth qualitative analyses include identification and investigation of the following aspects:

Market Structure

Growth Drivers

Restraints and Challenges

Emerging Product Trends & Market Opportunities

Porter's Fiver Forces

The trend and outlook of Asia Pacific market is forecast in optimistic, balanced, and conservative view by taking into account of COVID-19 and Russia-Ukraine conflict. The balanced (most likely) projection is used to quantify Asia Pacific elevator modernization market in every aspect of the classification from perspectives of Modernization Type, Elevator Type, Component, Application, and Country.

Based on Modernization Type, the Asia Pacific market is segmented into the following sub-markets with annual revenue (\$ mn) for 2022-2032 included in each section.

Full Modernization

Partial Modernization

Based on Elevator Type, the Asia Pacific market is segmented into the following sub-markets with annual revenue (\$ mn) for 2022-2032 included in each section.

Hydraulic Elevators

Conventional Hydraulic Elevators

Hole-less Hydraulic Elevators

Roped Hydraulic Elevators

Traction Elevators

Geared Traction Elevators

Gear-less Traction Elevators

Machine Room-Less Elevators

Climbing Elevators

Pneumatic/Vacuum Elevators

By Component, the Asia Pacific market is segmented into the following sub-markets with annual revenue (\$ mn) for 2022-2032 included in each section.

Power Units

Cabin Enclosures

Controllers

Relay-based

Solid-state

PLC

Signaling Fixtures

Door Equipment

Other Components

By Application, the Asia Pacific market is segmented into the following sub-markets with annual revenue (\$ mn) for 2022-2032 included in each section.

Industrial Application

Residential Application

Commercial Application

Geographically, the following national/local markets are fully investigated:

Japan

China

South Korea

Australia

India

Rest of APAC (further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, Taiwan, and Philippines)

For each key country, detailed analysis and data for annual revenue (\$ mn) are available for 2022-2032. The breakdown of national markets by Elevator Type, Component, and Application over the forecast years are also included.

The report also covers the current competitive scenario and the predicted trend; and profiles key vendors including market leaders and important emerging players.

Selected Key Players:

Doppler S.A.

Fujitec Co., Ltd.

Hitachi, Ltd.

Hyundai Elevator Co., Ltd.

Johnson Lifts Private Ltd.

KONE Corporation

Magnetek, Inc.

Mitsubishi Electric Corporation

Otis Elevator Company

Richmond Elevator (REM)

Schindler Holding Ltd.

Sematic S.p.A

Siemens AG

ThyssenKrupp Elevator AG

Toshiba Elevator and Building Systems Corporation (TOSHIBA)

United Technologies Corporation

Wittur Group

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