

Asia Pacific Cutting Tools Market 2023-2033 by Tool Type (Solid Round, Indexable), Product (Groovers, Reamers, Milling Cutters, Drills), Material (Cemented Carbide, HSS, Ceramics, CBN), Chip Breaker (Step, Ridge, Universal, Separate), Application, Industry Vertical, Distribution Channel (Offline, Online), and Country: Trend Forecast and Growth Opportunity

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Abstracts

Asia Pacific cutting tools market will grow by 6.0% annually with a total addressable market cap of \$163.03 billion over 2024-2033. The growth is driven by the increasing production and manufacturing activities, improved operational efficiency and innovative design, and an increasing demand for power tools for DIY activities.

Highlighted with 71 tables and 47 figures, this 148-page report “Asia Pacific Cutting Tools Market 2023-2033 by Tool Type (Solid Round, Indexable), Product (Groovers, Reamers, Milling Cutters, Drills), Material (Cemented Carbide, HSS, Ceramics, CBN), Chip Breaker (Step, Ridge, Universal, Separate), Application, Industry Vertical, Distribution Channel (Offline, Online), and Country: Trend Forecast and Growth Opportunity” is based on comprehensive research of the entire Asia Pacific cutting tools market and all its sub-segments through extensively detailed classifications. Profound analysis and assessment are generated from premium primary and secondary information sources with inputs derived from industry professionals across the value chain. The report is based on studies on 2021-2023 and provides forecast from 2024 till 2033 with 2023 as the base year. (Please note: The report will be updated before delivery so that the latest historical year is the base year, and the forecast covers at least 5 years over the base year.)

In-depth qualitative analyses include identification and investigation of the following aspects:

Market Structure

Growth Drivers

Restraints and Challenges

Emerging Product Trends & Market Opportunities

Porter's Fiver Forces

The trend and outlook of Asia Pacific market is forecast in optimistic, balanced, and conservative view by taking into account of COVID-19 and Russia-Ukraine conflict. The balanced (most likely) projection is used to quantify Asia Pacific cutting tools market in every aspect of the classification from perspectives of Tool Type, Product, Material, Chip Breaker, Application, Industry Vertical, Distribution Channel, and Country.

Based on Tool Type, the Asia Pacific market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

Solid Round Tools

Indexable Cutting Tools

Based on Product, the Asia Pacific market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

Groovers

Reamers

Milling Cutters

Drills

Other Products

By Material, the Asia Pacific market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

Cemented Carbide

High-speed Steel (HSS)

Ceramics

Cubic Boron Nitride (CBN)

Other Materials

By Chip Breaker, the Asia Pacific market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

Step/Shelf Chip Breaker

Groove/Ridge Chip Breaker

Universal Chip Breaker

Separate Chip Breaker

By Application, the Asia Pacific market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

Threading & Milling

Shearing & Parting

Grooving & Drilling

Boring

By Industry Vertical, the Asia Pacific market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

Automotive Industry

General Manufacturing

Aerospace & Defense

Oil & Gas

Electronics Industry

Construction

Energy & Power

Medical Industry

Other Industry Verticals

By Distribution Channel, the Asia Pacific market is segmented into the following sub-markets with annual revenue (\$ mn) and volume (million units) for 2023-2033 included in each section.

Offline Sales

Online Sales

Geographically, the following national/local markets are fully investigated:

Japan

China

South Korea

Australia

India

Rest of APAC (further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, Taiwan, and Philippines)

For each key country, detailed analysis and data for annual revenue (\$ mn) are available for 2023-2033. The breakdown of national markets by Tool Type, Material, and Industry Vertical over the forecast years are also included.

The report also covers the current competitive scenario and the predicted trend; and profiles key vendors including market leaders and important emerging players.

Selected Key Players:

Ceratizit Group

Fraisa SA

Hikoki

Hilti Corporation

ICS Cutting Tools Inc.

Ingersoll Cutting Tools

Iscar Ltd.

J Schneeberger Maschinen AG

Kelin Tools

Kennametal Inc.

Kyocera

Makita Corporation

Mapal

OSG Corporation

OTTO BAIER GmbH

Robert Bosch

Sandvik AG

Snap-on Incorporated

Stanley Black & Decker

Vollmer

(Please note: The report will be updated before delivery so that the latest historical year is the base year, and the forecast covers at least 5 years over the base year.)

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