

# Wireless Soundbar Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 - 2032

https://marketpublishers.com/r/W198F0A5B5B2EN.html

Date: December 2024

Pages: 230

Price: US\$ 4,850.00 (Single User License)

ID: W198F0A5B5B2EN

#### **Abstracts**

The Global Wireless Soundbar Market, valued at USD 4.9 billion in 2023, is set to experience robust growth with a projected CAGR of 8.6% from 2024 to 2032. This expansion is driven by the increasing adoption of smart TVs and home entertainment systems, fueling the demand for cutting-edge wireless audio solutions. These advanced sound systems seamlessly integrate with modern devices, delivering an unparalleled audio experience that resonates with today's tech-savvy consumers.

Technological innovations are a significant force behind this growth. Features like multiroom audio capabilities, Dolby Atmos support, and voice assistant integration have elevated soundbars into must-have gadgets for audiophiles and tech enthusiasts alike. Additionally, rising disposable incomes and rapid urbanization in emerging markets are expanding the audience for premium wireless soundbars. The surge in e-commerce platforms has also made these products more accessible, connecting global consumers to a wide range of options and further propelling market growth.

Among the various types of soundbars, the 5-channel segment leads the pack, generating USD 1.6 billion in revenue in 2023. This segment is forecasted to grow at a CAGR of 8.9% during the same period. These soundbars cater to those seeking an immersive yet uncomplicated audio experience, offering configurations that include standard left, right, and center channels, along with two additional rear or surround channels. The result is a dynamic and rich sound environment that enhances the overall home entertainment experience without the need for a full-fledged home theater setup.

The market is also shaped by distribution channels, with offline sales dominating at 73.9% of the market share in 2023. This segment is expected to grow at a CAGR of



8.5% from 2024 to 2032. A key factor in this dominance is the emphasis on instore experiences. Physical retail outlets provide consumers the opportunity to test sound quality firsthand through demonstration setups, allowing them to evaluate the performance with their own media content before making a purchase decision.

In the United States, the wireless soundbar market commanded an impressive 88.4% share in 2023 and is projected to grow at a CAGR of 8.5% over the forecast period. The U.S. leads the global market thanks to its thriving consumer electronics industry and the widespread popularity of home entertainment systems. The increasing adoption of streaming services and smart TVs continues to drive the demand for high-quality, wireless audio solutions, positioning soundbars as the preferred choice for enhancing the home entertainment experience.



#### **Contents**

#### **CHAPTER 1 METHODOLOGY & SCOPE**

- 1.1 Market scope & definitions
- 1.2 Base estimates & calculations
- 1.3 Forecast calculations
- 1.4 Data sources
  - 1.4.1 Primary
  - 1.4.2 Secondary
    - 1.4.2.1 Paid sources
    - 1.4.2.2 Public sources

#### **CHAPTER 2 EXECUTIVE SUMMARY**

2.1 Industry 360° synopsis, 2021-2032

#### **CHAPTER 3 INDUSTRY INSIGHTS**

- 3.1 Industry ecosystem analysis
  - 3.1.1 Factor affecting the value chain
  - 3.1.2 Profit margin analysis
  - 3.1.3 Disruptions
  - 3.1.4 Future outlook
  - 3.1.5 Manufacturers
  - 3.1.6 Distributors
- 3.2 Supplier landscape
- 3.3 Profit margin analysis
- 3.4 Key news & initiatives
- 3.5 Regulatory landscape
- 3.6 Impact forces
  - 3.6.1 Growth drivers
    - 3.6.1.1 Increasing demand for home entertainment systems
    - 3.6.1.2 Technological advancements and integration of smart features
    - 3.6.1.3 Growing adoption of flat panel TVs
  - 3.6.2 Industry pitfalls & challenges
    - 3.6.2.1 High cost of premium soundbars
    - 3.6.2.2 Compatibility issues with older devices
- 3.7 Growth potential analysis



- 3.8 Porter's analysis
- 3.9 PESTEL analysis

#### **CHAPTER 4 COMPETITIVE LANDSCAPE, 2023**

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

### CHAPTER 5 MARKET ESTIMATES & FORECAST, BY PRODUCT TYPE, 2021-2032 (USD BILLION)

- 5.1 Key trends
- 5.2 2 channel sound bars
- 5.3 3 channel sound bars
- 5.4 5 channel sound bars
- 5.5 7 channel sound bars

## CHAPTER 6 MARKET ESTIMATES & FORECAST, BY CONNECTIVITY, 2021-2032 (USD BILLION)

- 6.1 Key trends
- 6.2 Bluetooth
- 6.3 Wi-fi

### CHAPTER 7 MARKET ESTIMATES & FORECAST, BY INSTALLATION TYPE, 2021-2032 (USD BILLION)

- 7.1 Key trends
- 7.2 Wall mounted
- 7.3 Tabletop
- 7.4 Free standing

### CHAPTER 8 MARKET ESTIMATES & FORECAST, BY SPEAKER WATTAGE, 2021-2032 (USD BILLION)

- 8.1 Key trends
- 8.2 Up to 99 watts



- 8.3 100-199 watts
- 8.4 200-499 watts
- 8.5 500-799 watts
- 8.6 Above 800 watts

### CHAPTER 9 MARKET ESTIMATES & FORECAST, BY PRICE RANGE, 2021-2032 (USD BILLION)

- 9.1 Key trends
- 9.2 Low
- 9.3 Medium
- 9.4 High

### CHAPTER 10 MARKET ESTIMATES & FORECAST, BY SIZE, 2021-2032 (USD BILLION)

- 10.1 Key trends
- 10.2 Under 30 inches
- 10.3 30-60 inches
- 10.4 Above 60 inches

### CHAPTER 11 MARKET ESTIMATES & FORECAST, BY APPLICATION, 2021-2032 (USD BILLION)

- 11.1 Key trends
- 11.2 Residential
- 11.3 Commercial

### CHAPTER 12 MARKET ESTIMATES & FORECAST, BY DISTRIBUTION CHANNEL, 2021-2032 (USD BILLION)

- 12.1 Key trends
- 12.2 Online
  - 12.2.1 E-commerce
  - 12.2.2 Company websites
- 12.3 Offline
  - 12.3.1 Hypermarkets/Supermarkets
  - 12.3.2 Specialty stores
  - 12.3.3 Other retail stores



### CHAPTER 13 MARKET ESTIMATES & FORECAST, BY REGION, 2021-2032 (USD BILLION)

- 13.1 Key trends
- 13.2 North America
  - 13.2.1 U.S.
  - 13.2.2 Canada
- 13.3 Europe
  - 13.3.1 UK
- 13.3.2 Germany
- 13.3.3 France
- 13.3.4 Italy
- 13.3.5 Spain
- 13.4 Asia Pacific
  - 13.4.1 China
  - 13.4.2 India
  - 13.4.3 Japan
  - 13.4.4 South Korea
  - 13.4.5 Australia
- 13.5 Latin America
  - 13.5.1 Brazil
  - 13.5.2 Mexico
- 13.6 MEA
  - 13.6.1 South Africa
  - 13.6.2 Saudi Arabia
  - 13.6.3 UAE

#### **CHAPTER 14 COMPANY PROFILES**

- 14.1 Bose
- 14.2 Bowers & Wilkins
- 14.3 Klipsch
- 14.4 LG Electronics
- 14.5 Panasonic
- 14.6 Philips
- 14.7 Pioneer
- 14.8 Polk Audio (Sound United)
- 14.9 Samsung Electronics



- 14.10 Sennheiser
- 14.11 Sonos
- 14.12 Sony
- 14.13 TCL Technology Group
- 14.14 VIZIO
- 14.15 Yamaha



#### I would like to order

Product name: Wireless Soundbar Market Opportunity, Growth Drivers, Industry Trend Analysis, and

Forecast 2024 - 2032

Product link: https://marketpublishers.com/r/W198F0A5B5B2EN.html

Price: US\$ 4,850.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer

Service:

info@marketpublishers.com

#### **Payment**

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <a href="https://marketpublishers.com/r/W198F0A5B5B2EN.html">https://marketpublishers.com/r/W198F0A5B5B2EN.html</a>