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Steam Reformer Captive Hydrogen Generation Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 to 2032

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Abstracts

The Global Steam Reformer Captive Hydrogen Generation Market was valued at USD 117 billion in 2023 and is expected to expand at 6.2% CAGR from 2024 to 2032. This method of hydrogen production occurs on-site, particularly within industrial facilities such as refineries and chemical plants. Steam methane reforming, which converts hydrocarbons like natural gas into hydrogen, is the primary process used in this system. The demand for cost-effective and energy-efficient hydrogen generation solutions, offering efficiencies between 65% and 75%, is driving the adoption of this technology. On-site production enables industrial facilities to produce clean fuel while maintaining operational budgets, reducing dependence on external suppliers.

This approach also provides flexibility, which is crucial for industries aiming to streamline their hydrogen supply. Industries are increasingly focusing on having complete operational control over hydrogen production. This allows them to customize purity levels, ensure on-demand availability, and maintain predictable outputs. The growing need for a reliable, clean fuel supply for critical processes like hydrocracking or chemical synthesis also encourages the adoption of advanced technologies such as real-time monitoring and automation, further enhancing process efficiency.

In terms of applications, the steam reformer captive hydrogen generation market in the chemical sector is set to exceed USD 100 billion by 2032. The rising demand for clean fuel in chemical processes drives the adoption of cost-effective hydrogen generation methods. These solutions help reduce operational costs by eliminating transportation and delivery expenses associated with merchant hydrogen. Additionally, chemical industries are under increasing pressure to decarbonize and meet regulatory standards, which is driving the integration of carbon capture and storage (CCS) technologies to

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produce cleaner hydrogen. Europe is projected to lead the market, with its steam reformer captive hydrogen generation sector expected to surpass USD 39 billion by 2032. Stringent environmental regulations, such as the European Union's Fit for 55 initiative and the Carbon Border Adjustment Mechanism, are pushing industries to reduce their carbon footprint, accelerating the adoption of steam reforming technologies.

Furthermore, Europe’s focus on reducing reliance on external energy supplies amid rising geopolitical instability is leading industries to prioritize localized hydrogen production. In the U.S., the development of hydrogen infrastructure, supported by federal initiatives like the Department of Energy's Energy Earthshots program, promotes clean energy production through steam reforming. Policies such as the Inflation Reduction Act (IRA), offering tax credits for steam campaigners designed with CCS, also encourage the production of low-carbon hydrogen, further shaping the industry landscape.

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Contents

Report Content

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CHAPTER 5 MARKET SIZE AND FORECAST, BY APPLICATION, 2021 – 2032 (USD BILLION)

CHAPTER 6 MARKET SIZE AND FORECAST, BY REGION, 2021 – 2032 (USD BILLION)

CHAPTER 7 COMPANY PROFILES

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