

Retail Vending Machine Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 - 2032

<https://marketpublishers.com/r/R286B95105EEEN.html>

Date: December 2024

Pages: 180

Price: US\$ 4,850.00 (Single User License)

ID: R286B95105EEEN

Abstracts

The Global Retail Vending Machine Market, valued at USD 58.5 billion in 2023, is poised to grow at a CAGR of 10.1% from 2024 to 2032. This growth is fueled by shifting consumer preferences and advancements in technology. Modern consumers prioritize convenience and instant access to products, leading vending machines to evolve and offer a diverse array of items beyond traditional snacks and drinks.

Innovations like cashless payment systems and smart technology have enhanced the appeal of vending machines by enabling seamless transactions and improving user experience. Retailers are increasingly adopting vending machines in strategic locations to capitalize on high foot traffic. This shift reflects a broader trend toward contactless and efficient shopping, which has gained prominence in recent years. As shopping behaviors continue to evolve, vending machines are expected to play a larger role in the retail landscape.

The market is segmented by type into categories such as food, beverages, games, tobacco, candy, beauty products, tickets, and more. In 2023, the beverage segment generated approximately USD 24 billion in revenue and is projected to grow at a CAGR of 10.6% through 2032. The segment's expansion is driven by the rising demand for ready-to-drink options, fueled by urbanization and busy lifestyles. Enhanced vending machine features, including real-time inventory tracking, have further contributed to this growth. Additionally, the inclusion of healthier beverages aligns with the increasing preference for organic and low-sugar options, strengthening the segment's performance.

Payment methods are divided into cash and cashless transactions. Cash-based

vending machines held 73.1% of the market share in 2023 and are expected to grow at a CAGR of 9.5% from 2024 to 2032. Meanwhile, cashless systems are predicted to grow at a higher rate of 11.4% during the same period. Cash transactions remain popular due to their reliability in areas with limited connectivity and their affordability for businesses. These machines also require minimal maintenance, making them attractive for smaller enterprises.

In the North American market, the United States led with a valuation of USD 16.2 billion in 2023 and a projected CAGR of 10.5% through 2032. Factors such as technological advancements, the inclusion of healthier products, and data-driven optimization of product offerings are driving growth. The market continues to expand as retailers address evolving consumer demands for quick, accessible, and health-conscious shopping solutions.

Contents

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market scope & definitions
- 1.2 Base estimates & calculations
- 1.3 Forecast calculations
- 1.4 Data sources
 - 1.4.1 Primary
 - 1.4.2 Secondary
 - 1.4.2.1 Paid sources
 - 1.4.2.2 Public sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry synopsis, 2021-2032

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
 - 3.1.1 Factor affecting the value chain
 - 3.1.2 Profit margin analysis
 - 3.1.3 Disruptions
 - 3.1.4 Future outlook
 - 3.1.5 Manufacturers
 - 3.1.6 Distributors
- 3.2 Supplier landscape
- 3.3 Profit margin analysis
- 3.4 Technological overview
- 3.5 Key news & initiatives
- 3.6 Regulatory landscape
- 3.7 Technological overview
- 3.8 Impact forces
 - 3.8.1 Growth drivers
 - 3.8.1.1 Increasing demand for contactless payment options
 - 3.8.1.2 Rising trend of on-the-go snacking
 - 3.8.1.3 Technological advancements in vending machine features
 - 3.8.2 Industry pitfalls & challenges
 - 3.8.2.1 Price sensitivity in consumer purchases

- 3.8.2.2 Competition from traditional retail outlets
- 3.9 Growth potential analysis
- 3.10 Porter's analysis
- 3.11 PESTEL analysis

CHAPTER 4 COMPETITIVE LANDSCAPE, 2023

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

CHAPTER 5 MARKET ESTIMATES & FORECAST, BY TYPE, 2021-2032 (USD BILLION) (THOUSAND UNITS)

- 5.1 Key trends
- 5.2 Food
- 5.3 Beverage
- 5.4 Games/Amusement
- 5.5 Tobacco
- 5.6 Candy & confectionery
- 5.7 Beauty & personal care
- 5.8 Ticket
- 5.9 Others

CHAPTER 6 MARKET ESTIMATES & FORECAST, BY APPLICATION, 2021-2032 (USD BILLION) (THOUSAND UNITS)

- 6.1 Key trends
- 6.2 Commercial places
- 6.3 Offices
- 6.4 Public places
- 6.5 Others

CHAPTER 7 MARKET ESTIMATES & FORECAST, BY PAYMENT MODE, 2021-2032 (USD BILLION) (THOUSAND UNITS)

- 7.1 Key trends
- 7.2 Cash

7.3 Cashless

CHAPTER 8 MARKET ESTIMATES & FORECAST, BY REGION, 2021-2032 (USD BILLION) (THOUSAND UNITS)

8.1 Key trends

8.2 North America

8.2.1 U.S.

8.2.2 Canada

8.3 Europe

8.3.1 UK

8.3.2 Germany

8.3.3 France

8.3.4 Italy

8.3.5 Spain

8.4 Asia Pacific

8.4.1 China

8.4.2 Japan

8.4.3 India

8.4.4 South Korea

8.4.5 Australia

8.4.6 Malaysia

8.4.7 Indonesia

8.5 Latin America

8.5.1 Brazil

8.5.2 Mexico

8.6 MEA

8.6.1 UAE

8.6.2 Saudi Arabia

8.6.3 South Africa

CHAPTER 9 COMPANY PROFILES

9.1 Azkoyen Group

9.2 Bulk Vending Systems

9.3 Cantaloupe Systems

9.4 Continental Vending Inc.

9.5 Crane Merchandising Systems

9.6 Fast Vending Machines LLC

- 9.7 Fuji Electric Co., Ltd.
- 9.8 Glory Ltd.
- 9.9 Orasesta S.p.A.
- 9.10 R.S. Hughes
- 9.11 Royal Vendors, Inc.
- 9.12 Sanden Holding Corp.
- 9.13 Seaga Manufacturing Inc.
- 9.14 Sellmat S.r.l.
- 9.15 Westomatic Vending Services Limited

I would like to order

Product name: Retail Vending Machine Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 - 2032

Product link: <https://marketpublishers.com/r/R286B95105EEEN.html>

Price: US\$ 4,850.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/R286B95105EEEN.html>