

Precision Guided Munition Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

<https://marketpublishers.com/r/PF28CBFF5FFCEN.html>

Date: December 2024

Pages: 210

Price: US\$ 4,850.00 (Single User License)

ID: PF28CBFF5FFCEN

Abstracts

The Global Precision Guided Munition Market, reaching a valuation of USD 36.5 billion in 2024, is expected to expand at a CAGR of 5.1% from 2025 to 2032, driven by increasing demand for precise targeting in military operations. The need for highly accurate, long-range weapon systems has become crucial as modern warfare demands greater efficiency, accuracy, and minimized collateral damage. Armed forces across the globe are focusing on developing advanced precision weapons that can engage targets effectively, especially in complex and dynamic battlefields. This surge in demand is supported by ongoing advancements in technology, such as the integration of GPS, inertial navigation, and laser guidance systems, which enhance the accuracy of these munitions.

In recent years, military forces have made significant investments in torpedoes, guided rockets, tactical missiles, guided ammunition, and loitering munitions, all contributing to the growth of the precision-guided munition market. The tactical missile segment currently holds the largest market share, accounting for over 40% of the global market. These missiles are critical for engaging targets with high accuracy during short-to-medium-range combat. The incorporation of advanced technologies ensures that these systems remain versatile, adaptable, and cost-effective, making them a preferred option for modern military operations. Military organizations worldwide are increasingly adopting these systems to improve battlefield capabilities and address complex operational challenges.

Airborne platforms are expected to experience the fastest growth in the precision-guided munition market. This segment benefits from the increasing use of unmanned aerial vehicles (UAVs) and combat aircraft equipped with precision-guided systems,

including air-to-ground missiles and guided bombs. These platforms offer enhanced flexibility, allowing for longer-range strikes and precise target engagements, even in contested airspaces. The integration of AI-driven targeting systems and advanced stealth capabilities has further boosted the performance of airborne platforms, making them indispensable in modern military strategies.

North America is poised to remain the dominant region in the precision-guided munition market, with the market expected to surpass USD 22.5 billion by 2034. The United States continues to lead in defense technology development, with substantial investments in military equipment modernization and the expansion of defense capabilities. This growth is fueled by the increasing demand for smart technologies and missile accuracy improvements, enabling the country to counter sophisticated threats and maintain a strategic edge in global defense operations. The ongoing advancements in precision strike technologies make the region a key player in the global market for precision-guided munitions.

Contents

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market scope & definitions
- 1.2 Base estimates & calculations
- 1.3 Forecast calculations
- 1.4 Data sources
 - 1.4.1 Primary
 - 1.4.2 Secondary
 - 1.4.2.1 Paid sources
 - 1.4.2.2 Public sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry synopsis, 2021-2034

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
 - 3.1.1 Factor affecting the value chain
 - 3.1.2 Profit margin analysis
 - 3.1.3 Disruptions
 - 3.1.4 Future outlook
 - 3.1.5 Manufacturers
 - 3.1.6 Distributors
- 3.2 Supplier landscape
- 3.3 Profit margin analysis
- 3.4 Key news & initiatives
- 3.5 Regulatory landscape
- 3.6 Impact forces
 - 3.6.1 Growth drivers
 - 3.6.1.1 Increasing demand for precision targeting in modern warfare
 - 3.6.1.2 Advancements in guidance systems enhancing munition accuracy
 - 3.6.1.3 Growing defense budgets for precision strike capabilities globally
 - 3.6.1.4 Rising adoption of unmanned systems for guided munition delivery
 - 3.6.1.5 Technological integration of AI and sensors in munitions
 - 3.6.2 Industry pitfalls & challenges
 - 3.6.2.1 High development and production costs of precision-guided munitions

- 3.6.2.2 Stringent regulations on arms trade impacting market growth
- 3.7 Growth potential analysis
- 3.8 Porter's analysis
- 3.9 PESTEL analysis

CHAPTER 4 COMPETITIVE LANDSCAPE, 2024

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

CHAPTER 5 MARKET ESTIMATES & FORECAST, BY PRODUCT, 2021-2034 (USD MILLION)

- 5.1 Key trends
- 5.2 Tactical missiles
- 5.3 Guided rockets
- 5.4 Guided ammunition
- 5.5 Torpedoes
- 5.6 Loitering munitions

CHAPTER 6 MARKET ESTIMATES & FORECAST, BY TECHNOLOGY, 2021-2034 (USD MILLION)

- 6.1 Key trends
- 6.2 Infrared
- 6.3 Laser
- 6.4 Inertial Navigation System (INS)
- 6.5 Global Positioning System (GPS)
- 6.6 Radar homing
- 6.7 Anti-radiation

CHAPTER 7 MARKET ESTIMATES & FORECAST, BY SPEED, 2021-2034 (USD MILLION)

- 7.1 Key trends
- 7.2 Subsonic
- 7.3 Supersonic

7.4 Hypersonic

CHAPTER 8 MARKET ESTIMATES & FORECAST, MODE OF OPERATION, 2021-2034 (USD MILLION)

8.1 Key trends

8.2 Autonomous

8.3 Semi-autonomous

CHAPTER 9 MARKET ESTIMATES & FORECAST, LAUNCH PLATFORM, 2021-2034 (USD MILLION)

9.1 Key trends

9.2 Land

9.3 Airborne

9.4 Naval

CHAPTER 10 MARKET ESTIMATES & FORECAST, BY REGION, 2021-2034 (USD MILLION)

10.1 Key trends

10.2 North America

10.2.1 U.S.

10.2.2 Canada

10.3 Europe

10.3.1 UK

10.3.2 Germany

10.3.3 France

10.3.4 Italy

10.3.5 Spain

10.3.6 Russia

10.4 Asia Pacific

10.4.1 China

10.4.2 India

10.4.3 Japan

10.4.4 South Korea

10.4.5 Australia

10.5 Latin America

10.5.1 Brazil

10.5.2 Mexico

10.6 MEA

10.6.1 South Africa

10.6.2 Saudi Arabia

10.6.3 UAE

CHAPTER 11 COMPANY PROFILES

11.1 Northrop Grumman Corporation

11.2 Lockheed Martin Corporation

11.3 Raytheon Technologies Corporation

11.4 Boeing Company

11.5 General Dynamics Corporation

11.6 General Atomics

11.7 Dynetics Inc

11.8 BAE Systems

11.9 MBDA

11.10 Thales

11.11 Rheinmetall

11.12 Leonardo S.p.A.

11.13 Kongsberg

11.14 Saab AB

11.15 Aselsan A.S.

11.16 Israel Aerospace Industries

11.17 Elbit Systems

11.18 Rafael Advanced Defense Systems Ltd.

11.19 Enel Dynamics

11.20 Bharat Dynamics Limited

I would like to order

Product name: Precision Guided Munition Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

Product link: <https://marketpublishers.com/r/PF28CBFF5FFCEN.html>

Price: US\$ 4,850.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/PF28CBFF5FFCEN.html>