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Perovskite Quantum Dots for Display Applications Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

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Abstracts

The Global Perovskite Quantum Dots For Display Applications Market was valued at USD 247.1 million in 2024 and is estimated to grow at a CAGR of 25% to reach USD 2.3 billion by 2034.

The rapid expansion is driven by the increasing demand for wide color gamut and energy-efficient displays across professional and consumer electronics. Perovskite quantum dots (PQDs) deliver high brightness, excellent color accuracy, and reduced power consumption, making them ideal for LCD color-conversion films and next-generation electroluminescent devices. The ongoing transition toward lead-free PQDs is reshaping the industry as manufacturers develop environmentally friendly alternatives to comply with stringent regulations, particularly in Europe. These advanced materials achieve photoluminescence quantum yields (PLQY) close to 99%, enhancing display brightness and efficiency while ensuring compliance with global safety standards. The shift toward sustainable materials is unlocking new opportunities in high-end consumer electronics, wearable devices, and medical-grade displays. As PQD technology continues to evolve, the combination of vivid color performance, energy efficiency, and eco-friendly composition positions it as a key enabler of next-generation display innovation worldwide.

The lead-based perovskite quantum dots segment reached USD 192 million in 2024 and is estimated to record a CAGR of 24.8% through 2034. Both lead-based and lead-free PQDs are gaining traction, with the former dominating current commercialization due to their superior color purity and luminous efficiency. However, the growing focus on environmental compliance and the introduction of RoHS-compatible alternatives are accelerating the adoption of tin- and bismuth-based materials. The balance between

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achieving optimal performance and meeting regulatory standards continues to drive material innovation, as global suppliers align R&D roadmaps to match the technological needs of display manufacturers.

The color conversion application segment was valued at USD 167.3 million in 2024 and is projected to grow at a CAGR of 24.8% between 2025 and 2034. Color conversion films using perovskite quantum dots are witnessing widespread adoption due to their superior optical efficiency and flexibility in display integration. Lead-free materials are gaining relevance alongside their lead-based counterparts as manufacturers pursue sustainability without compromising visual quality. The constant development of eco-compliant, high-performance PQDs reflects the growing expectations of original equipment manufacturers seeking reliable, scalable solutions for advanced display systems.

China Perovskite Quantum Dots for Display Applications Market generated USD 74.4 million in 2024 and is expected to grow at a CAGR of 25.2% through 2034. The country remains the global hub for PQD innovation and large-scale display manufacturing, benefiting from strong domestic demand and substantial investment in advanced display technologies. China’s leadership in display panel production is fueling accelerated PQD integration into commercial displays, solidifying its dominance in this emerging market.

Key players active in the Perovskite Quantum Dots for Display Applications Market include Nanoco Group plc, Quantum Solutions, Avantama AG, Samsung Electronics, and Nanosys Inc. To strengthen their foothold, leading companies in the perovskite quantum dots for display applications market are prioritizing sustainable innovation and strategic collaboration. They are investing heavily in R&D to develop lead-free, high-efficiency PQDs with improved stability and compatibility for mass production. Partnerships with display manufacturers and material suppliers are helping accelerate commercialization and ensure regulatory compliance. Companies are also expanding production capacities to meet the rising global demand for eco-friendly display technologies.

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Contents

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CHAPTER 4 COMPETITIVE LANDSCAPE, 2024

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