

Molded FRP Grating Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 to 2032

https://marketpublishers.com/r/M5A96B10B947EN.html

Date: November 2024 Pages: 310 Price: US\$ 4,850.00 (Single User License) ID: M5A96B10B947EN

Abstracts

The Global Molded FRP Grating Market, valued at USD 297.7 million in 2023, is projected to expand at a CAGR of 3.9% from 2024 to 2032. Increasing safety requirements across industrial sectors are fueling demand for FRP grating in applications like walkways and platforms. Known for its anti-slip surface and impressive strength-to-weight ratio, FRP grating enhances worker safety and simplifies installation. The material's durability minimizes structural damage risks, fostering safer work environments. In addition, the expanding oil and gas infrastructure has heightened the need for resilient, lightweight, and corrosion-resistant materials. FRP grating's chemical resistance, particularly against oil byproducts, and its flame-retardant properties make it a favored choice for the sector.

Segmented by resin type, the market includes polyester, vinyl ester, phenolic, epoxy, and others. Polyester resin dominates, generating USD 130.6 million in 2023 as industries prioritize cost-effective and robust solutions. Polyester-based FRP gratings offer notable chemical resistance and durability, making them well-suited for wastewater treatment, chemical processing, and walkway applications. Compared to alternatives like vinyl ester and epoxy, polyester resin is more affordable, making it the preferred choice for cost-sensitive projects without compromising strength. This balance of affordability and performance keeps polyester FRP grating in high demand worldwide.

In terms of applications, molded FRP grating is used across walkways, stair treads, trench covers, and platforms, with walkways leading with a 29.8% market share. This dominance is due to FRP grating's durability, corrosion resistance, and low maintenance needs, which are especially valuable in industrial and commercial walkway applications. It performs exceptionally in environments with high moisture or chemical



exposure, such as water treatment facilities, marine settings, and chemical plants, where traditional materials may degrade rapidly. Additionally, its lightweight design eases installation, and its anti-slip surface enhances safety, crucial for industrial areas. These attributes secure FRP grating's essential role in walkway construction and maintenance.

The U.S. molded FRP grating market reached USD 79.1 million, driven by the demand in oil and gas, chemical processing, and wastewater treatment sectors. Increased infrastructure investment bolsters market growth, particularly in industries requiring durable, low-maintenance materials. FRP's strength-to-weight ratio, resistance to corrosion, and fire-retardant characteristics make it an ideal option for organizations emphasizing worker safety and cost efficiency. With a substantial industrial base and continuous advancements in materials technology, the U.S. leads the North American market. Meanwhile, demand in Canada and Mexico is also rising, supported by growth in their oil and gas sectors and the implementation of stricter safety standards.



Contents

Report Content

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market scope & definition
- 1.2 Base estimates & calculations
- 1.3 Forecast calculation
- 1.4 Data sources
- 1.4.1 Primary
- 1.4.2 Secondary
 - 1.4.2.1 Paid sources
 - 1.4.2.2 Public sources

CHAPTER 2 EXECUTIVE SUMMARY

2.1 Industry synopsis, 2021-2032

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
 - 3.1.1 Factor affecting the value chain
 - 3.1.2 Profit margin analysis
 - 3.1.3 Disruptions
 - 3.1.4 Future outlook
 - 3.1.5 Manufacturers
 - 3.1.6 Distributors
- 3.2 Supplier landscape
- 3.3 Profit margin analysis
- 3.4 Key news & initiatives
- 3.5 Regulatory landscape
- 3.6 Impact forces
 - 3.6.1 Growth drivers

3.6.1.1 Increased adoption in water and wastewater treatment facilities due to corrosion resistance

3.6.1.2 Rising safety standards driving demand in industrial walkways and platforms

3.6.1.3 Expanding oil and gas infrastructure requiring lightweight, durable grating solutions



- 3.6.2 Industry pitfalls & challenges
 - 3.6.2.1 High initial costs of molded FRP grating compared to traditional materials
- 3.6.2.2 Volatility in raw material prices affecting production costs and profitability
- 3.7 Growth potential analysis
- 3.8 Porter's analysis
- 3.9 PESTEL analysis

CHAPTER 4 COMPETITIVE LANDSCAPE, 2023

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

CHAPTER 5 MARKET SIZE AND FORECAST, BY RESIN TYPE, 2021-2032 (USD MILLION, KILO TONS)

- 5.1 Key trends
- 5.2 Polyester
- 5.3 Vinyl ester
- 5.4 Phenolic
- 5.5 Epoxy
- 5.6 Others

CHAPTER 6 MARKET SIZE AND FORECAST, BY APPLICATION, 2021-2032 (USD MILLION, KILO TONS)

- 6.1 Key trends
- 6.2 Walkways
- 6.3 Stair treads
- 6.4 Trench covers
- 6.5 Platforms
- 6.6 Others (docks, handrails, etc.)

CHAPTER 7 MARKET SIZE AND FORECAST, BY END USE INDUSTRY, 2021-2032 (USD MILLION, KILO TONS)

7.1 Key trends7.2 Oil & gas



- 7.3 Chemical processing
- 7.4 Water & wastewater treatment
- 7.5 Marine
- 7.6 Others (food & beverage, power, etc.)

CHAPTER 8 MARKET SIZE AND FORECAST, BY REGION, 2021-2032 (USD MILLION, KILO TONS)

- 8.1 Key trends
- 8.2 North America
 - 8.2.1 U.S.
 - 8.2.2 Canada
- 8.3 Europe
 - 8.3.1 UK
 - 8.3.2 Germany
 - 8.3.3 France
 - 8.3.4 Italy
 - 8.3.5 Spain
 - 8.3.6 Russia
- 8.4 Asia Pacific
 - 8.4.1 China
 - 8.4.2 India
 - 8.4.3 Japan
 - 8.4.4 South Korea
- 8.4.5 Australia
- 8.5 Latin America
 - 8.5.1 Brazil
- 8.5.2 Mexico
- 8.6 MEA
- 8.6.1 South Africa
- 8.6.2 Saudi Arabia
- 8.6.3 UAE

CHAPTER 9 COMPANY PROFILES

- 9.1 American Grating
- 9.2 Bedford Reinforced Plastics
- 9.3 Delta Composite
- 9.4 Fibergrate Composite Structures



- 9.5 Fibrolux
- 9.6 Higoal
- 9.7 Indiana Group
- 9.8 Liberty Pultrusions
- 9.9 Meiser Grating
- 9.10 National Grating
- 9.11 Peabody Engineering
- 9.12 Seasafe
- 9.13 Strongwell Corporation



I would like to order

Product name: Molded FRP Grating Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 to 2032

Product link: https://marketpublishers.com/r/M5A96B10B947EN.html

Price: US\$ 4,850.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service: info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <u>https://marketpublishers.com/r/M5A96B10B947EN.html</u>