

### Lithopone Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 to 2032

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### **Abstracts**

The Global Lithopone Market reached a size of USD 218 million in 2023 and is projected to grow at a CAGR of 4.5% from 2024 to 2032. The rapid expansion of the polymers and plastics industry is set to drive the growth of the lithopone market. Due to its chemical inertness and low abrasiveness, lithopone finds applications in plastic manufacturing. Furthermore, the surging demand for plastics in lightweight vehicle production is anticipated to further propel the market. As disposable incomes rise and consumer purchasing patterns evolve, the leather industry is poised for growth. The leather goods market is forecasted to see substantial gains of over 5% by 2025. Lithopone plays a role in repairing tears and holes in leather goods. The increasing demand for leather goods, driven by their stylish and fancy appearance, is set to amplify the growth of the lithopone industry. The overall lithopone 28% based segment is projected to capture USD 173.93 million and showcase a CAGR of 4.8% by 2032. The global flooring industry is anticipated to see gains of over 5.5% during the estimated timeline.

Lithopone's good dispersibility makes it ideal for covering cracks and damages in linoleum flooring. As retail chains expand, leading to increased remodeling and construction activities, the demand for flooring—and consequently, lithopone is expected to rise. The paints & coatings segment commanded a 34.9% market share in 2023, translating to USD 76 million, and is set to grow at a CAGR of 4.9% from 2024 to 2032. Widely used in automotive applications for their corrosion and rust prevention properties, paints and coatings benefit from lithopone's ability to extend coating lifespan and reduce film cracking. In the plastics sector, lithopone is instrumental in boosting extruder yields and cutting processing costs.

With rising demand for plastics in packaging and automotive applications, the industry is poised for growth. The Asia Pacific lithopone industry is on track to reach USD 116



million, with a projected CAGR of 4.9% from 2024 to 2032. Dominated by countries like South Korea, Australia, India, and Japan, the Asia Pacific lithopone market is witnessing growth. This is largely due to lithopone's role in enhancing color retention in the paints & coatings industry. Moreover, rising investments in the paint and coating sector, especially for new product developments, are set to further boost market growth.Lithopone's utility as a filler in the paper & pulp industry, combined with its optical properties that enhance paper manufacturing, positions it favorably. As the demand for packaging paper rises, so will the demand for lithopone.



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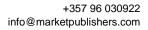
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