

Less Than-Truck-Load (LTL) Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

<https://marketpublishers.com/r/L78FED8DEA52EN.html>

Date: May 2025

Pages: 190

Price: US\$ 4,850.00 (Single User License)

ID: L78FED8DEA52EN

Abstracts

The Global Less Than-Truck-Load (LTL) Market was valued at USD 227 billion in 2024 and is expected to grow at a CAGR of 5.3% to reach USD 380 billion by 2034, driven by the increasing demand for efficient and cost-effective freight transportation, particularly among small and medium-sized enterprises (SME). The rise of e-commerce, along with consumers' demand for faster and more flexible delivery options, has placed LTL services at the forefront of modern logistics. These services allow for smaller shipments to be consolidated, which optimizes transport costs, reduces fuel consumption, and enhances sustainability.

As e-commerce rises, more businesses, especially online retailers, rely on LTL to meet growing consumer expectations for swift and affordable delivery. Urbanization is another key factor fueling the LTL market, as densely populated urban areas require efficient, smaller-scale freight solutions. LTL carriers are especially adept at managing intra-city deliveries and navigating congested regions where larger shipments may be impractical. In addition to core demand from e-commerce and urban logistics, industries like retail and manufacturing are increasingly turning to LTL services to support efficient regional and last-mile distribution. These sectors benefit from the flexibility and cost advantages of LTL, which enables frequent, small-batch shipments to replenish inventory or meet fluctuating customer needs without the overhead of full truckloads. As businesses prioritize just-in-time delivery models and optimize warehouse-to-store networks, LTL becomes a critical piece of the supply chain.

In 2024, the standard LTL segment led the market with a 31% share and is poised to grow at a CAGR of 6.4% through 2034. Its popularity stems from its affordability, reliability, and compatibility with diverse industry needs. The consolidated shipping

model allows multiple businesses to share transportation space, significantly reducing per-shipment costs while boosting overall fleet efficiency. This makes it especially appealing for small and mid-sized enterprises managing regular but smaller-volume freight.

Simultaneously, the heavy LTL volume segment held a 77% share in 2024 and is projected to grow at a CAGR of 6.3% through 2034. Designed to handle loads between 7,000 and 20,000 pounds, this segment serves companies requiring cost-effective alternatives to full truckload services—particularly in sectors like machinery, consumer goods, and industrial equipment. Its value proposition lies in providing bulk transport solutions without the cost burden of unused capacity.

United States Less Than-Truck-Load (LTL) Market generated USD 114 billion in 2024. Its leadership is driven by a highly developed freight network, an expanding e-commerce sector, and significant federal investment in infrastructure improvements. Enhanced digitization, smart routing technologies, and the rise of automated logistics systems reinforce the country's position as a dominant force in the LTL sector.

Key players in the Global Less Than-Truck-Load (LTL) Market include XPO Logistics, TForce Freight, FedEx Freight, R+L Carriers, Old Dominion Freight Line, ABF Freight, Estes Express Lines, Averitt, Southeastern Freight Lines, and SAIA LTL Freight. In the competitive LTL market, companies are increasingly adopting strategies to solidify their market positions. This includes expanding service offerings to cater to different industries and freight types, investing in advanced technologies like real-time tracking, and integrating route optimization to boost efficiency. Many companies are also enhancing their customer experience by offering flexible and tailored delivery solutions that meet the specific needs of small- to medium-sized businesses. Additionally, focusing on sustainability through fleet modernization and reducing carbon emissions is a growing trend. These companies are also forging strategic partnerships with e-commerce giants and manufacturers to support last-mile and regional delivery needs, ensuring that their services align with the evolving demands of the logistics sector.

Companies Mentioned

ABF Freight, Averitt Express, Central Transport, Dayton Freight Lines, Estes Express Lines, FedEx Freight, Kuehne + Nagel, New England Motor Freight, Old Dominion Freight Line, Peninsula Truck Lines, Pitt Ohio, R+L Carriers, SAIA LTL Freight, Seino Transportation, Southeastern Freight Lines, TFI International, TForce Freight, Ward Trucking, XPO Logistic, Yamato Transport

Contents

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Research design
 - 1.1.1 Research approach
 - 1.1.2 Data collection methods
- 1.2 Base estimates and calculations
 - 1.2.1 Base year calculation
 - 1.2.2 Key trends for market estimates
- 1.3 Forecast model
- 1.4 Primary research & validation
 - 1.4.1 Primary sources
 - 1.4.2 Data mining sources
- 1.5 Market definitions

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry 360° synopsis, 2021 - 2034

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
- 3.2 Supplier landscape
 - 3.2.1 LTL Carriers
 - 3.2.2 Shippers
 - 3.2.3 Third-party logistics providers
 - 3.2.4 Technology providers
- 3.3 Profit margin analysis
- 3.4 Trump administration tariffs
 - 3.4.1 Impact on trade
 - 3.4.1.1 Trade volume disruptions
 - 3.4.1.2 Retaliatory measures by other countries
 - 3.4.2 Impact on the industry
 - 3.4.2.1 Price Volatility in key materials
 - 3.4.2.2 Supply chain restructuring
 - 3.4.2.3 Power output and cost implications
 - 3.4.3 Key companies impacted
 - 3.4.4 Strategic industry responses

- 3.4.4.1 Supply chain reconfiguration
- 3.4.4.2 Pricing and Power output strategies
- 3.4.5 Outlook and future considerations
- 3.5 Technology & innovation landscape
- 3.6 Price trends
- 3.7 Cost breakdown analysis
- 3.8 Patent analysis
- 3.9 Key news & initiatives
- 3.10 Regulatory landscape
- 3.11 Impact forces
 - 3.11.1 Growth drivers
 - 3.11.1.1 E-commerce expansion
 - 3.11.1.2 Industrial growth and manufacturing
 - 3.11.1.3 Rising adoption of technology
 - 3.11.1.4 Growing preference for cost-effective solutions
 - 3.11.1.5 Expansion of 3PL (third-party logistics) providers
 - 3.11.2 Industry pitfalls & challenges
 - 3.11.2.1 High handling costs
 - 3.11.2.2 Operational Complexity
- 3.12 Growth potential analysis
- 3.13 Porter's analysis
- 3.14 PESTEL analysis

CHAPTER 4 COMPETITIVE LANDSCAPE, 2024

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

CHAPTER 5 MARKET ESTIMATES & FORECAST, BY SERVICE, 2021 - 2034 (\$BN, UNITS)

- 5.1 Key trends
- 5.2 Standard LTL
- 5.3 Expedited LTL
- 5.4 Guaranteed LTL
- 5.5 Cross-Border LTL
- 5.6 Intermodal LTL

CHAPTER 6 MARKET ESTIMATES & FORECAST, BY CAPACITY, 2021 - 2034 (\$BN, UNITS)

- 6.1 Key trends
- 6.2 Light LTL volume
- 6.3 Heavy LTL volume

CHAPTER 7 MARKET ESTIMATES & FORECAST, BY MODE OF OPERATION, 2021 - 2034 (\$BN, UNITS)

- 7.1 Key trends
- 7.2 Asset-based carriers
- 7.3 Non-asset-based carriers
- 7.4 Hybrid carriers

CHAPTER 8 MARKET ESTIMATES & FORECAST, BY END USE, 2021 - 2034 (\$BN, UNITS)

- 8.1 Key trends
- 8.2 Automotive
- 8.3 Consumer goods & retail
- 8.4 Healthcare & pharmaceuticals
- 8.5 Industrial & manufacturing
- 8.6 Food & beverage
- 8.7 Others

CHAPTER 9 MARKET ESTIMATES & FORECAST, BY REGION, 2021 - 2034 (\$BN, UNITS)

- 9.1 Key trends
- 9.2 North America
 - 9.2.1 U.S.
 - 9.2.2 Canada
- 9.3 Europe
 - 9.3.1 UK
 - 9.3.2 Germany
 - 9.3.3 France
 - 9.3.4 Italy

- 9.3.5 Spain
- 9.3.6 Russia
- 9.3.7 Nordics
- 9.4 Asia Pacific
 - 9.4.1 China
 - 9.4.2 India
 - 9.4.3 Japan
 - 9.4.4 South Korea
 - 9.4.5 ANZ
 - 9.4.6 Southeast Asia
- 9.5 Latin America
 - 9.5.1 Brazil
 - 9.5.2 Mexico
 - 9.5.3 Argentina
- 9.6 MEA
 - 9.6.1 UAE
 - 9.6.2 Saudi Arabia
 - 9.6.3 South Africa

CHAPTER 10 COMPANY PROFILES

- 10.1 ABF Freight
- 10.2 Averitt Express
- 10.3 Central Transport
- 10.4 Dayton Freight Lines
- 10.5 Estes Express Lines
- 10.6 FedEx Freight
- 10.7 Kuehne + Nagel
- 10.8 New England Motor Freight
- 10.9 Old Dominion Freight Line
- 10.10 Peninsula Truck Lines
- 10.11 Pitt Ohio
- 10.12 R+L Carriers
- 10.13 SAIA LTL Freight
- 10.14 Seino Transportation
- 10.15 Southeastern Freight Lines
- 10.16 TFI International
- 10.17 TForce Freight
- 10.18 Ward Trucking

10.19 XPO Logistic

10.20 Yamato Transport

I would like to order

Product name: Less Than-Truck-Load (LTL) Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

Product link: <https://marketpublishers.com/r/L78FED8DEA52EN.html>

Price: US\$ 4,850.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/L78FED8DEA52EN.html>