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Industrial Mineral-Based Electrical Bushing Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 - 2032

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Abstracts

The Global Industrial Mineral-Based Electrical Bushing Market was valued at USD 540.3 million in 2023 and is projected to grow at 6.4% CAGR from 2024 to 2032. This growth is largely driven by the expansion of power infrastructure, especially within the industrial sectors of power generation and transmission. High-voltage electrical bushings, especially those incorporating oil-impregnated paper (OIP) and resin-bonded materials, are increasingly favored for their exceptional dielectric strength and reliability in demanding applications. An important trend in the industrial mineral-based electrical bushing market is the shift towards eco-friendly and sustainable materials. Industries and utilities are progressively adopting mineral-based bushings composed of biodegradable components and non-toxic oils, reflecting a broader industry commitment to reducing carbon footprints and minimizing environmental impact.

This focus on sustainability is shaping the future of the electrical bushing industry as companies strive to embrace materials that are effective and environmentally responsible. In terms of insulation materials, the polymeric segment is expected to exceed USD 310 million by 2032. Bushings made from polymeric materials, such as silicone rubber and epoxy resin, are becoming increasingly popular due to their superior insulation properties. These materials are lightweight compared to conventional porcelain or mineral bushings and offer enhanced resistance to environmental damage. Their durability allows them to withstand harsh weather, pollution, and chemical exposure, making them well-suited for a variety of industrial applications.

When examining applications, the transformer segment is projected to grow at a CAGR exceeding 5.5% through 2032. The rising demand for electricity worldwide, particularly in emerging markets, drives high-voltage transformer sales. Mineral-based bushings, especially those using oil-impregnated paper (OIP), are highly preferred for these transformers due to their outstanding dielectric characteristics and proven reliability

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under high electrical stress. In North America, the industrial mineral-based electrical bushing market is expected to surpass USD 415.3 million by 2032. The region is currently modernizing its aging power grid, necessitating the replacement of transformers and other components, including electrical bushings, that have been in use for several decades. The reliability and long-term performance of mineral-based bushings, including oil-impregnated paper (OIP) and resin-bonded paper (RBP), make them ideal choices for high-voltage transformer upgrades.This ongoing infrastructure enhancement positions the market for significant growth in the coming years.

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CHAPTER 9 COMPANY PROFILES

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