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Healthcare Wearable Robots Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 – 2032

https://marketpublishers.com/r/H1A168464783EN.html
Date: September 2024
Pages: 120
Price: US$ 4,365.00 (Single User License)
ID: H1A168464783EN

Abstracts

The Global Healthcare Wearable Robots Market, valued at USD 443 million in 2023, is expected to grow at a remarkable CAGR of 29.1% from 2024 to 2032. This growth is largely due to the rising prevalence of disabilities, increased emphasis on patient independence, government support, and interest in exoskeleton technologies. As healthcare costs rise and the demand for advanced rehabilitation solutions grows, healthcare providers are increasingly adopting exoskeletons, which has spurred public and private sector investments in mobility-improving technologies. Wearable robots provide essential support for patients with conditions such as Parkinson's disease and muscle-related disorders, offering innovative rehabilitation options that enhance mobility and independence. The increased need for long-term care and rehabilitation for such conditions is driving the adoption of these advanced robotic devices in healthcare settings.

These wearable robots are robotic devices that patients can wear to assist with movement and rehabilitation, particularly beneficial for those with mobility impairments. Commonly designed as exoskeletons or robotic suits, they improve physical capabilities and aid those with disabilities or neurodegenerative diseases like Parkinson's, stroke, or spinal injuries. The market is categorized by product type, with powered devices generating the highest revenue of USD 365.9 million in 2023. Powered devices are crucial for movement assistance, rehabilitation, and helping healthcare professionals with tasks like patient lifting. Additionally, in terms of structure, soft wearable robots, which are flexible and lightweight, have dominated the market due to their comfort and adaptability, especially for patients needing long-term rehabilitation.

Material-wise, the combination segment leads, valued at USD 123 million in 2023. By using a blend of materials, these devices offer lightweight yet durable solutions that balance strength and ease of movement. This customization provides tailored support

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for varying mobility needs, allowing for specific levels of flexibility and strength. For body parts, the lower body segment holds the largest share, valued at USD 327.4 million. Advances in sensor technology, actuators, and battery life enhance the functionality of these robots, providing real-time movement assistance, particularly valuable for patients with spinal cord injuries.

The application segment shows the most significant share of stroke rehabilitation, with a value of USD 235.3 million in 2023. These robots are critical in promoting early mobility for stroke patients, thus reducing long-term disability risks. Finally, in end-use, homecare is a rapidly growing segment, driven by the demand for home-based rehabilitation. In North America, the market holds substantial revenue, with the U.S. leading due to its high incidence of stroke and neurological disorders. This trend toward home rehabilitation is also motivated by a shift toward outpatient care and reduced healthcare costs, enhancing patient independence and recovery outcomes.

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