

# Europe Mining Equipment Tire Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

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## Abstracts

Europe Mining Equipment Tire Market was valued at USD 68.5 million in 2024 and is estimated to grow at a CAGR of 4.2% to reach USD 98.8 million by 2034. The market growth is closely tied to the ongoing transformation in the mining industry across Europe. As the sector adapts to cleaner technologies and smarter operations, demand for mining equipment tires that can meet the evolving performance requirements is increasing. Electric mining vehicles are steadily replacing diesel-powered machines in several underground operations, creating a rising need for specialized tires engineered to handle unique load distributions and torque patterns. This shift is not just reshaping product demand but also opening up avenues for tire makers to innovate in terms of materials, durability, and performance standards. Moreover, mining operators are placing a stronger emphasis on predictive maintenance and operational efficiency, further fueling the adoption of intelligent tire technologies.

Advancements in IoT and data analytics are also significantly influencing the way tires are managed in mining environments. The use of tire monitoring solutions that can gather real-time performance data is helping in predicting wear, detecting early signs of failure, and optimizing replacement schedules. These smart systems are rapidly becoming the norm in many European mines, contributing to better asset utilization and longer tire lifespan. Simultaneously, mining operations are aligning more with sustainability goals, and this has led to the development of eco-friendly tire designs. Manufacturers are focusing on reducing rolling resistance to minimize energy consumption while ensuring the products are recyclable at the end of their lifecycle. These sustainability-focused innovations are increasingly aligning with the environmental priorities of European regulatory frameworks and mining companies.

In terms of product type, the market is segmented into radial, bias, solid, and others. Among these, radial tires accounted for over USD 50 million in revenue in 2024 and are projected to cross USD 70 million by 2034. Radial tires dominate the market thanks to their superior load-bearing capacity and thermal dissipation properties, which are essential for prolonged use in harsh mining conditions. Their structural design—characterized by plies arranged perpendicular to the direction of motion—results in better traction and improved vehicle stability. The reduced rolling resistance not only enhances fuel efficiency but also supports cost-effective operations in high-intensity mining environments.

Based on the sales channel, the mining equipment tire market is categorized into OEM and aftermarket. The aftermarket segment took a leading position with around 72% of the market share in 2024 and is anticipated to experience notable expansion throughout the forecast period. This dominance is largely driven by the frequent replacement cycle of mining tires, which are subject to extreme stress and wear due to challenging terrains and continuous equipment operation. A substantial volume of active mining equipment across Europe further amplifies aftermarket sales, making it the most lucrative channel in this space.

When evaluated by tire size, the market includes segments such as 35–50 inches, 50–65 inches, and above 65 inches. The 50–65 inches category led the segment, contributing more than USD 25 million in 2024. On the other hand, the 35–50 inches segment is steadily gaining traction, primarily because it supports a wide range of medium-duty equipment, including compact vehicles used in underground mines. These tires are in high demand for machinery that operates in confined spaces, with their usage expanding due to the increasing popularity of compact and automated mining solutions.

By application, the market is broken down into coal, mineral, and metal mining. The mineral segment emerged as the leading application, generating over USD 26 million in 2024. As coal mining sees a gradual decline in some parts of Europe, particularly in the West, the demand for tires specific to coal applications is decreasing. However, the overall need for tires in mineral mining remains strong due to the variety of materials being extracted and the high levels of equipment utilization required.

Geographically, Western Europe represented the largest regional market with a share exceeding 37% in 2024. Germany stood out as the top contributor within the region, with tire shipments expected to surpass 2,600 units by 2034. The country maintains a stronghold in this market due to its advanced manufacturing infrastructure and its

position as a hub for leading mining equipment producers. This concentration of OEMs ensures consistent demand for both original supply and replacement tires.

As manufacturers respond to changing demands in the mining sector, they are investing in advanced tire constructions and green materials. The focus is shifting toward energy-efficient designs and enhanced recycling systems, reflecting the broader push for sustainable solutions across European industries. The future of mining tires in Europe appears increasingly linked to innovation, environmental compliance, and the electrification of mining fleets.

### **Companies Mentioned**

Aeolus Tyre, Apollo Tyres, BKT, Bridgestone, Camso, Carlisle (Carlstar Group), Continental, Double Coin Holdings, Goodyear, Linglong Tire, Maxam Tire, Michelin, Mitas, Nokian Tyres, Pirelli, Toyo Tires, Trelleborg Wheel Systems, Triangle Tyre, TVS Eurogrip, Yokohama Off-Highway Tires

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