

# Electronic Equipment Repair Services Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

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## Abstracts

The Global Electronic Equipment Repair Services Market was valued at USD 137.1 billion in 2024 and is estimated to grow at a CAGR of 6.3% to reach USD 253.5 billion by 2034. This market growth is driven by concerns surrounding sustainability and e-waste, rising costs of new electronics, and the growing use of industrial and medical devices. With electronic waste becoming an increasing environmental concern due to the harmful substances it contains and the inefficiency of recycling systems, repair services have become a critical solution. Additionally, as the cost of replacing devices continues to rise, consumers and businesses alike are seeking repair services as a cost-effective alternative to purchasing new products. High-end devices like smartphones, laptops, and industrial electronics often come with a hefty price tag, making repairs a more viable and economical option for extending the life of these products.

The demand for repair services is growing in line with the increasing penetration of consumer electronics and the expanding use of industrial and medical devices. Consumers are also becoming more focused on environmental sustainability, contributing to the preference for repairs instead of replacements. In this changing landscape, businesses are adapting to customer needs by offering reliable, affordable, and efficient repair services to maintain their customer base and meet sustainability goals.

In terms of service types, the market is divided into in-warranty and out-of-warranty services. The in-warranty segment, which was valued at USD 57.3 billion in 2024, benefits from manufacturer-backed repairs that offer predictable demand and lower out-of-pocket costs for consumers. Manufacturers typically offer warranties of 12 to 24 months to cover defects in materials and workmanship, which supports the dominance

of original equipment manufacturers (OEMs) in this segment. To tap into the growing demand for in-warranty services, repair providers must focus on obtaining approved service agreements and leveraging technology-driven diagnostics to minimize repair times and improve service delivery.

The consumer electronics segment accounted for a 28.7% share in 2024. The rapid growth in the use of smartphones, laptops, and other personal devices is driving the demand for repair services. As consumers become more focused on cost-effective options, repair services are becoming an increasingly popular alternative to device replacement, especially given the rapidly evolving nature of the electronics market.

U.S. Electronic Equipment Repair Services Market generated USD 36.9 billion in 2024, benefiting from a strong industrial infrastructure and high consumer electronics penetration. Consumer behavior in the U.S. is shifting, with more than 45% of U.S. consumers opting for repairs rather than replacements, according to the Consumer Technology Association. This trend is expected to continue as consumers face rising device prices and become more environmentally conscious. Service providers aiming to capture market share in the U.S. need to focus on expanding their authorized service center networks, improving diagnostic capabilities, and supporting environmentally friendly practices.

The top players in the Global Electronic Equipment Repair Services Market include companies like Rockwell Automation Inc., Koninklijke Philips N.V., Curtiss-Wright Corporation, Encompass Supply Chain Solutions, and Forth Corporation Public Company Limited. To strengthen their position in the electronic equipment repair services market, leading companies are focusing on expanding their service networks and enhancing their service offerings. A key strategy involves deepening partnerships with OEMs to ensure authorized repair services and certifications, which are essential for warranty-backed repairs. Additionally, businesses are investing in advanced diagnostic tools and technologies to streamline repair processes and minimize downtime, ensuring a faster turnaround for customers. Companies are also focusing on sustainability by incorporating environmentally friendly practices such as using eco-friendly materials and reducing e-waste. Another important strategy is the development of digital platforms that enable easy customer access to repair services, further enhancing convenience and customer satisfaction. Lastly, service providers are looking to differentiate themselves by offering customized services, based on the specific needs of the customers, especially as the demand for personalized repair solutions increases.

## **Comprehensive Market Analysis and Forecast**

Industry trends, key growth drivers, challenges, future opportunities, and regulatory landscape

Competitive landscape with Porter's Five Forces and PESTEL analysis

Market size, segmentation, and regional forecasts

In-depth company profiles, business strategies, financial insights, and SWOT analysis

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