

# Electric Fireplace Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

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## Abstracts

The Global Electric Fireplace Market reached USD 2.8 billion in 2024 and is projected to grow at a CAGR of 4.7% between 2025 and 2034. Electric fireplaces are becoming increasingly popular for their ease of installation and low maintenance requirements, making them a preferred choice for both homeowners and renters.

Among the various product types, wall-mounted electric fireplaces dominated the market in 2024, generating USD 1 billion. These sleek and modern fireplaces, with their space-saving designs, have become a favorite for urban homes with limited space. Their simple installation process, requiring minimal construction or renovation, makes them highly appealing to renters and homeowners alike. The demand for wall-mounted electric fireplaces is expected to grow at a CAGR of 4.9% over the forecast period, driven by their contemporary aesthetics and functionality.

In terms of installation type, the market is divided into plug-in electric fireplaces and direct-wired electric fireplaces. The plug-in electric fireplaces segment captured 60.63% of the market share in 2024 and is anticipated to grow at a CAGR of 4.6% from 2025 to 2034. This growth is fueled by the unmatched convenience and accessibility of plug-in units. Requiring only a standard electrical outlet, these fireplaces are ideal for a wide range of consumers, including renters and those in temporary living situations. Their portability, flexibility, and affordable price points make them an excellent choice for individuals seeking hassle-free and cost-effective heating solutions.

The U.S. electric fireplace market stood at USD 870 million in 2024, reflecting strong consumer demand for energy-efficient, low-maintenance, and eco-friendly heating options. With the rising popularity of smart home technology, American consumers are increasingly drawn to electric fireplaces with advanced features such as remote controls

and voice assistant compatibility. This trend highlights the growing desire for innovative and user-friendly heating solutions.

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