

Dry Herb Cannabis Vaporizers Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 – 2032

<https://marketpublishers.com/r/DD1220F9B64CEN.html>

Date: November 2024

Pages: 134

Price: US\$ 4,850.00 (Single User License)

ID: DD1220F9B64CEN

Abstracts

The Global Dry Herb Cannabis Vaporizers Market reached USD 2.58 billion in 2023, with an anticipated CAGR of 14.6% from 2024 to 2032. Growth in this market is largely fueled by the rising endorsement of cannabis for both therapeutic and recreational purposes, which has expanded consumer access and acceptance worldwide.

A rise in chronic health conditions also contributes significantly to market demand as more individuals turn to cannabis for its potential therapeutic effects, especially in controlling chronic pain, inflammation, anxiety, and depression. Vaporizers provide a popular alternative to traditional smoking, offering a better consumption procedure by decreasing exposure to unsafe supplements.

The market is segmented by product type into tabletop and portable vaporizers, with portable options leading the industry in 2023 and generating USD 1.93 billion in revenue. Portable vaporizers are expected to grow at a CAGR of 14.8% during the forecast period. Their popularity stems from their convenience, compact size, and mobility, appealing to a broad consumer base. Advanced features such as Bluetooth connectivity, rapid heating, and USB charging enhance their appeal to tech-savvy users, while simple, user-friendly designs attract both beginners and experienced consumers.

Based on heating methods, the market is divided into conduction, convection, and induction. In 2023, conduction heating dominated, holding a 44% market share and is projected to grow at a CAGR of 13.9%. Conduction vaporizers deliver an efficient vaping experience, heating the herb directly through contact with a hot surface for rapid vapor production. This immediate heat-up feature meets the demands of users who

prioritize convenience and fast results, and the straightforward design appeals particularly to beginners.

Europe leads the market, generating approximately USD 900 million in 2023, and projected to grow at a CAGR of 15.9%. This dominance is largely due to the legalization of cannabis for medical use across various European nations, driven by the rising prevalence of conditions like anxiety, depression, and inflammation. Cannabis's therapeutic potential is increasingly recognized, yet recreational use remains strictly regulated in several areas. This evolving legal landscape has fostered a more accessible market, encouraging innovation and investment in vaporization products across the region.

Contents

Report Content

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market scope & definitions
- 1.2 Base estimates & calculations
- 1.3 Forecast calculations
- 1.4 Data sources
 - 1.4.1 Primary
 - 1.4.2 Secondary
 - 1.4.2.1 Paid sources
 - 1.4.2.2 Public sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry synopsis, 2021-2032

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
 - 3.1.1 Factor affecting the value chain
 - 3.1.2 Profit margin analysis
 - 3.1.3 Disruptions
 - 3.1.4 Future outlook
 - 3.1.5 Manufacturers
 - 3.1.6 Distributors
- 3.2 Supplier landscape
- 3.3 Profit margin analysis
- 3.4 Key news & initiatives
- 3.5 Regulatory landscape
- 3.6 Impact forces
 - 3.6.1 Growth drivers
 - 3.6.1.1 The increasing acceptance and legalization of cannabis for medical and recreational purposes
 - 3.6.1.2 Advancements in vaporizer technology
 - 3.6.1.3 Increasing prevalence of chronic diseases
 - 3.6.1.4 Rising health consciousness

- 3.6.2 Industry pitfalls & challenges
 - 3.6.2.1 Presence of counterfeit products in the market
 - 3.6.2.2 Market saturation
- 3.7 Technological Overview
- 3.8 Consumer buying behavior analysis
 - 3.8.1 Demographic trends
 - 3.8.2 Factors Affecting Buying Decision
 - 3.8.3 Consumer Product Adoption
 - 3.8.4 Preferred Distribution Channel
 - 3.8.5 Preferred Price Range
- 3.9 Growth potential analysis
- 3.10 Porter's analysis
- 3.11 PESTEL analysis

CHAPTER 4 COMPETITIVE LANDSCAPE, 2023

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

CHAPTER 5 MARKET ESTIMATES & FORECAST, BY PRODUCT TYPE, 2021-2032 (USD BILLION) (THOUSAND UNITS)

- 5.1 Key trends
- 5.2 Tabletop
- 5.3 Portable

CHAPTER 6 MARKET ESTIMATES & FORECAST, BY HEATING METHOD, 2021-2032 (USD BILLION) (THOUSAND UNITS)

- 6.1 Key trends
- 6.2 Conduction
- 6.3 Convection
- 6.4 Induction

CHAPTER 7 MARKET ESTIMATES & FORECAST, BY POWER SOURCE, 2021-2032 (USD BILLION) (THOUSAND UNITS)

7.1 Key trends

7.2 Battery

7.3 Battery free

CHAPTER 8 MARKET ESTIMATES & FORECAST, BY USAGE, 2021-2032 (USD BILLION) (THOUSAND UNITS)

8.1 Key trends

8.2 Medical Purpose

8.3 Recreational Purpose

CHAPTER 9 MARKET ESTIMATES & FORECAST, BY PRICE RANGE, 2021-2032 (USD BILLION) (THOUSAND UNITS)

9.1 Key trends

9.2 Low

9.3 Medium

9.4 High

CHAPTER 10 MARKET ESTIMATES & FORECAST, BY DISTRIBUTION CHANNEL, 2021-2032 (USD BILLION) (THOUSAND UNITS)

10.1 Key trends

10.2 Online

10.3 Offline

CHAPTER 11 MARKET ESTIMATES & FORECAST, BY REGION, 2021-2032 (USD BILLION) (THOUSAND UNITS)

11.1 Key trends

11.2 North America

11.2.1 U.S.

11.2.2 Canada

11.3 Europe

11.3.1 Germany

11.3.2 UK

11.3.3 France

11.3.4 Italy

11.3.5 Spain

11.4 Asia Pacific

11.4.1 Thailand

11.4.2 Philippine

11.4.3 New Zealand

11.4.4 Australia

11.4.5 Sri Lanka

11.5 Latin America

11.5.1 Brazil

11.5.2 Mexico

11.5.3 Argentina

11.6 MEA

11.6.1 South Africa

11.6.2 Malta

11.6.3 Morocco

CHAPTER 12 COMPANY PROFILES

12.1 Apollo Airvape

12.2 Arizer

12.3 Boundless Technology

12.4 DaVinci Vaporizer

12.5 DynaVap

12.6 Flowermate

12.7 Grenco Science

12.8 Healthy Rips

12.9 KandyPens

12.10 Ooze

12.11 Open Slang Worldwide

12.12 Pax Labs

12.13 Planet of the Vapes

12.14 Storz & Bickel

12.15 Topgreen Technology

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