

Cordless Multi Rotary Tools Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 – 2032

<https://marketpublishers.com/r/C151FC9F7A8CEN.html>

Date: November 2024

Pages: 220

Price: US\$ 4,850.00 (Single User License)

ID: C151FC9F7A8CEN

Abstracts

The Global Cordless Multi Rotary Tools Market was valued at USD 870.4 million in 2023 and is projected to grow at a compound annual growth rate (CAGR) of 5.6% from 2024 to 2032. The increasing popularity of cordless tools stems from their convenience and ease of use, allowing users to work in areas without access to power outlets. The rise of online resources, such as video tutorials and step-by-step guides, has also empowered more people to tackle home improvement projects, boosting demand for these versatile tools. This trend has led to significant investments in cordless rotary tools, enabling users to achieve professional-level results on their own.

Cordless multi rotary tools are widely used across various industrial sectors, such as construction, automotive, and manufacturing, due to their versatility and precision. These tools are ideal for tasks like cutting, sanding, and polishing in environments where mobility and accuracy are essential. The shift towards efficient operations in these industries has driven the adoption of cordless solutions, which reduce downtime and enhance productivity. The growth of small businesses in fields like woodworking and custom crafts has also contributed to the increasing demand for high-performance, portable rotary tools capable of handling a wide range of tasks.

The drills segment was the largest revenue generator in 2023, valued at around USD 274 million, and is expected to grow at a CAGR of 6.6% from 2024 to 2032. Drills, as the most widely used cordless power tool, play a crucial role in both professional and DIY projects, performing tasks such as drilling holes and driving screws. The adoption of lithium-ion batteries has significantly improved the efficiency and mobility of cordless drills, making them a preferred choice for users. The growing need for portable, powerful tools in the construction sector is further driving the demand for drills,

particularly those designed for high torque and precision.

In terms of voltage, the medium voltage segment, representing tools in the 12V to less than 18V range, held 45.4% of the market share in 2023 and is expected to grow at a CAGR of 5.8% from 2024 to 2032. These tools help balance power and portability, making them popular among both professionals and DIY enthusiasts. The advancement of battery technology continues to improve the performance and efficiency of medium voltage tools, contributing to their increasing popularity. With the growing emphasis on battery-powered solutions, these tools are well-positioned to lead the market as consumers seek convenience and flexibility in their tool choices.

The U.S. cordless multi rotary tools market surpassed USD 188.9 million in 2023 and is expected to maintain a strong growth trajectory, driven by demand across various industries, including construction, automotive, and DIY. The country's robust manufacturing base, coupled with continuous innovation in cordless technology, has facilitated the expansion of this market. As more consumers and professionals turn to battery-powered tools for their portability and efficiency, the market is set to grow steadily in the coming years.

Contents

Report Content

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market scope & definitions
- 1.2 Base estimates & calculations
- 1.3 Forecast calculations.
- 1.4 Data sources
 - 1.4.1 Primary
 - 1.4.2 Secondary
 - 1.4.2.1 Paid sources
 - 1.4.2.2 Public sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry synopsis, 2021-2032

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
 - 3.1.1 Factor affecting the value chain.
 - 3.1.2 Profit margin analysis.
 - 3.1.3 Disruptions
 - 3.1.4 Future outlook
 - 3.1.5 Manufacturers
 - 3.1.6 Distributors
- 3.2 Supplier landscape
- 3.3 Profit margin analysis.
- 3.4 Key news & initiatives
- 3.5 Regulatory landscape
- 3.6 Impact forces
 - 3.6.1 Growth drivers
 - 3.6.1.1 Increasing Demand for Portability
 - 3.6.1.2 Rising DIY Culture
 - 3.6.1.3 Continuous improvements in battery technology
 - 3.6.2 Industry pitfalls & challenges
 - 3.6.2.1 Competition from corded alternatives

- 3.6.2.2 Battery Life Limitations
- 3.7 Growth potential analysis
- 3.8 Technological Overview
- 3.9 Porter's analysis
- 3.10 PESTEL analysis

CHAPTER 4 COMPETITIVE LANDSCAPE, 2023

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

CHAPTER 5 MARKET ESTIMATES & FORECAST, BY TOOL TYPE, 2021-2032 (USD MILLION) (THOUSAND UNITS)

- 5.1 Key trends
- 5.2 Drills
- 5.3 Lawn mower
- 5.4 Impact wrench
- 5.5 Sander
- 5.6 Grinder
- 5.7 Others (Engraving, Carving, Polishing)

CHAPTER 6 MARKET ESTIMATES & FORECAST, BY VOLTAGE, 2021-2032 (USD MILLION) (THOUSAND UNITS)

- 6.1 Key trends
- 6.2 Low Voltage (3–less than 12V)
- 6.3 Medium Voltage (12–less than 18V)
- 6.4 High Voltage (18V and above)

CHAPTER 7 MARKET ESTIMATES & FORECAST, BY END USE, 2021-2032 (USD MILLION) (THOUSAND UNITS)

- 7.1 Key trends
- 7.2 DIY/Home improvement projects
- 7.3 Industrial/professional
 - 7.3.1 Automotive

- 7.3.2 Aerospace
- 7.3.3 Energy
- 7.3.4 Building & Construction
- 7.3.5 Others (electronics, oil & gas, etc.)

CHAPTER 8 MARKET ESTIMATES & FORECAST, BY DISTRIBUTION CHANNEL, 2021-2032 (USD MILLION) (THOUSAND UNITS)

- 8.1 Key trends
- 8.2 Online
- 8.3 Offline

CHAPTER 9 MARKET ESTIMATES & FORECAST, BY REGION, 2021-2032 (USD MILLION) (THOUSAND UNITS)

- 9.1 Key trends
- 9.2 North America
 - 9.2.1 U.S.
 - 9.2.2 Canada
- 9.3 Europe
 - 9.3.1 UK
 - 9.3.2 Germany
 - 9.3.3 France
 - 9.3.4 Italy
 - 9.3.5 Spain
 - 9.3.6 Russia
- 9.4 Asia Pacific
 - 9.4.1 China
 - 9.4.2 India
 - 9.4.3 Japan
 - 9.4.4 South Korea
 - 9.4.5 Australia
- 9.5 Latin America
 - 9.5.1 Brazil
 - 9.5.2 Mexico
- 9.6 MEA
 - 9.6.1 UAE
 - 9.6.2 Saudi Arabia
 - 9.6.3 South Africa

CHAPTER 10 COMPANY PROFILES

- 10.1 Aegon Power
- 10.2 BLACK+DECKER
- 10.3 Bosch
- 10.4 Dremel
- 10.5 DEWALT
- 10.6 Draper Tools Limited
- 10.7 Hardell
- 10.8 Huepar
- 10.9 JPT Tools
- 10.10 Milwaukee Electric Tool Corporation
- 10.11 Proxxon
- 10.12 RYOBI
- 10.13 Ronix
- 10.14 Sealey
- 10.15 Rolson Tools Ltd

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