

Cocoa Bean Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 – 2032

<https://marketpublishers.com/r/CB3E48C75B95EN.html>

Date: September 2024

Pages: 210

Price: US\$ 4,365.00 (Single User License)

ID: CB3E48C75B95EN

Abstracts

The Global Cocoa Bean Market was valued at USD 15.3 billion in 2023, and projections indicate a growth of 6.4% CAGR from 2024 to 2032, primarily fueled by its roles in chocolate production, confectionery, and beverages. This market has consistently expanded, largely due to surging consumer demand for chocolate and premium confectionery items. Blockchain technology is being embraced for traceability, bolstering transparency in supply chains, and championing fair trade practices. Concurrently, advancements in genetic research are yielding cocoa varieties that are both disease-resistant and higher-yielding.

Furthermore, innovations in processing techniques, such as enhanced extraction methods for cocoa butter and powder, are fine-tuning flavor profiles and product quality, aligning with the rising consumer appetite for premium and functional cocoa offerings. The industry trends highlight a burgeoning preference for premium and artisanal chocolates, spurred by consumer demand for high-quality, ethically sourced items. Sustainability is taking center stage, with an increasing number of brands securing fair trade and organic certifications. Looking ahead, there is a burgeoning interest in plant-based and functional cocoa products, including health-centric cocoa powders and supplements.

The current cocoa bean market is classified into product type, bean type, application, distribution channel, and region. In terms of product type, the cocoa powder segment is set to capture USD 12.17 billion and showcase a 6.5% CAGR through 2032. This is attributed to its widespread application in chocolates, baked goods, and beverages. Its versatility, cost-effectiveness, and flavor-enhancing properties solidify its status as a fundamental ingredient in both industrial and consumer domains. The demand for cocoa powder is further bolstered by its pivotal role in confectionery, dairy products, and flavored beverages, and its allure in health and wellness circles due to its antioxidant benefits.

When examining bean types, the forastero segment of the cocoa bean market is projected to reach USD 17.47 billion, with a 6.5% CAGR up to 2032. This growth is attributed to forastero beans' high yield and strong disease resistance, establishing them as the most cultivated variety. Primarily cultivated in West Africa, especially in Ivory Coast and Ghana, forastero beans represent about 80% of global production. Their pronounced, often bitter flavor profile caters well to mass-market chocolate products and industrial applications, cementing their dominance in the cocoa landscape. Europe cocoa bean market is on track to achieve a valuation of USD 9.63 billion by 2032, with a projected CAGR of 6.6%.

This growth is largely driven by Europe's pivotal role in both chocolate production and consumption. With major confectionery brands and a notably high per capita chocolate consumption, Europe plays a significant role in shaping global demand. Notably, countries like Belgium, Switzerland, and Germany are celebrated for their premium chocolate offerings, further amplifying the market expansion.

Contents

Report Content

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market scope & definition
- 1.2 Base estimates & calculations
- 1.3 Forecast calculation
- 1.4 Data sources
 - 1.4.1 Primary
 - 1.4.2 Data Mining Sources
 - 1.4.2.1 Paid sources
 - 1.4.2.2 Public sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry 360° synopsis

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
 - 3.1.1 Value chain
 - 3.1.2 Key manufacturers
 - 3.1.3 Go to market routes
 - 3.1.4 Key distributors
 - 3.1.4.1 New distribution channels
 - 3.1.5 Profit margins across the industry
- 3.2 Industry impact forces
 - 3.2.1 Growth drivers
 - 3.2.1.1 Rising demand for chocolate and confectionery
 - 3.2.1.2 Increasing popularity of plant-based and organic products
 - 3.2.1.3 Growing awareness of cocoa's health benefits
 - 3.2.2 Market challenges
 - 3.2.2.1 Fluctuating cocoa prices
 - 3.2.2.2 Supply chain disruptions
 - 3.2.3 Market opportunities
 - 3.2.3.1 New markets/applications
 - 3.2.3.2 Growth potential analysis

- 3.3 Raw material landscape
 - 3.3.1 Manufacturing trends
 - 3.3.1.1 Technology evolution
 - 3.3.1.2 Sustainable manufacturing
 - 3.3.1.2.1 Green practices
 - 3.3.1.2.2 Decarbonization
 - 3.3.2 New raw materials
 - 3.3.3 Raw material pricing trends (USD/Kilo Tons)
 - 3.3.3.1 North America
 - 3.3.3.2 Europe
 - 3.3.3.3 Asia Pacific
 - 3.3.3.4 Latin America
 - 3.3.3.5 MEA
- 3.4 Regulations & market impact
- 3.5 Porter's analysis
- 3.6 PESTEL analysis

CHAPTER 4 COMPETITIVE LANDSCAPE, 2023

- 4.1 Company market share analysis
- 4.2 Competitive positioning matrix
- 4.3 Strategic outlook matrix

CHAPTER 5 MARKET SIZE AND FORECAST, BY PRODUCT TYPE, 2021-2032 (USD BILLION, KILO TONS)

- 5.1 Key trends
- 5.2 Cocoa butter
- 5.3 Cocoa powder
- 5.4 Cocoa liquor

CHAPTER 6 MARKET SIZE AND FORECAST, BY BEAN TYPE, 2021-2032 (USD BILLION, KILO TONS)

- 6.1 Key trends
- 6.2 Criollo
- 6.3 Forastero
- 6.4 Trinitario

CHAPTER 7 MARKET SIZE AND FORECAST, BY APPLICATION, 2021-2032 (USD BILLION, KILO TONS)

- 7.1 Key trends
- 7.2 Confectionery
 - 7.2.1 Chocolate bars
 - 7.2.2 Cocoa powder
 - 7.2.3 Cocoa butter
- 7.3 Beverages
- 7.4 Bakery
 - 7.4.1 Cakes
 - 7.4.2 Biscuits
 - 7.4.3 Pastries
- 7.5 Cosmetics
 - 7.5.1 Skincare products
 - 7.5.2 Haircare products
- 7.6 Pharmaceuticals

CHAPTER 8 MARKET SIZE AND FORECAST, BY DISTRIBUTION CHANNEL, 2021-2032 (USD BILLION, KILO TONS)

- 8.1 Key trends
- 8.2 Online
 - 8.2.1 E-commerce platforms
 - 8.2.2 Company websites
- 8.3 Offline
 - 8.3.1 Supermarkets/Hypermarkets
 - 8.3.2 Specialty stores
 - 8.3.3 Convenience stores

CHAPTER 9 MARKET SIZE AND FORECAST, BY REGION, 2021-2032 (USD BILLION, KILO TONS)

- 9.1 Key trends
- 9.2 North America
 - 9.2.1 U.S.
 - 9.2.2 Canada
- 9.3 Europe
 - 9.3.1 Germany

- 9.3.2 UK
- 9.3.3 France
- 9.3.4 Italy
- 9.3.5 Spain
- 9.3.6 Rest of Europe
- 9.4 Asia Pacific
 - 9.4.1 China
 - 9.4.2 India
 - 9.4.3 Japan
 - 9.4.4 South Korea
 - 9.4.5 Australia
 - 9.4.6 Rest of Asia Pacific
- 9.5 Latin America
 - 9.5.1 Brazil
 - 9.5.2 Mexico
 - 9.5.3 Argentina
 - 9.5.4 Rest of Latin America
- 9.6 MEA
 - 9.6.1 Saudi Arabia
 - 9.6.2 UAE
 - 9.6.3 South Africa
 - 9.6.4 Rest of MEA

CHAPTER 10 COMPANY PROFILES

- 10.1 Cargill
- 10.2 Cocoabean
- 10.3 The Hershey Company
- 10.4 Blommer Chocolate Company
- 10.5 JINDAL COCOA
- 10.6 Barry Callebaut
- 10.7 Olam International Limited
- 10.8 Meridian Cacao Co
- 10.9 S-Cocoa
- 10.10 Cocoacraft

I would like to order

Product name: Cocoa Bean Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 – 2032

Product link: <https://marketpublishers.com/r/CB3E48C75B95EN.html>

Price: US\$ 4,365.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/CB3E48C75B95EN.html>