

Cloud FinOps Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 – 2032

<https://marketpublishers.com/r/C4000CD70D16EN.html>

Date: October 2024

Pages: 180

Price: US\$ 4,850.00 (Single User License)

ID: C4000CD70D16EN

Abstracts

The Global Cloud FinOps Market was valued at USD 1.7 billion in 2023 and is anticipated to grow at a CAGR of 14.7% from 2024 to 2032. A primary factor driving this growth is the increasing emphasis on managing and optimizing cloud expenses as organizations adopt cloud services with pay-as-you-go pricing. Effective cloud cost management is essential for minimizing waste and ensuring that expenditures align with overarching business goals. This necessity arises from the rapid acceleration of cloud adoption and the intricate billing models offered by cloud service providers. To tackle these challenges, businesses are implementing FinOps practices that combine tools and processes to deliver detailed insights into spending habits, facilitate accurate budgeting, and improve decision-making regarding resource allocation.

The market is segmented based on application into cost management and optimization, resource allocation and planning, billing and chargeback, among others. In 2023, the cost management and optimization category accounted for over 35% of the market share, highlighting organizations' priorities in effectively managing their cloud-related costs. Solutions focused on cost management are vital for curbing waste and ensuring expenditures are in sync with business objectives. The resource allocation and planning segment concentrates on using resources efficiently, based on actual consumption trends.

Additionally, billing and chargeback features promote transparency in tracking cloud spending across different departments, while the other category includes additional applications tailored to meet specific organizational needs. Regarding components, the cloud FinOps market is classified into solutions and services. The solutions segment represented 71.4% of the market share in 2023, driven by the growing demand for sophisticated tools that enhance visibility into cloud costs, allow for detailed tracking,

and optimize resource utilization. Organizations are increasingly investing in comprehensive solutions that offer automated cost management, real-time analytics, and forecasting capabilities, thereby streamlining financial operations related to the cloud.

Meanwhile, the services segment is experiencing growth due to the rising need for consulting, implementation, and managed services that assist organizations in establishing and maintaining effective FinOps practices. In the United States, the cloud FinOps market is projected to exceed USD 1.9 billion by 2032. This growth is fueled by the extensive adoption of cloud technologies across various sectors, a heightened focus on financial accountability, and the imperative for minimal cloud cost maintenance. Additionally, the complexities of multi-cloud and hybrid cloud are prompting U.S. organizations to invest in FinOps solutions that provide real-time insights, improve budget planning, and enhance resource allocation strategies.

Contents

Report Content

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Research design
 - 1.1.1 Research approach
 - 1.1.2 Data collection methods
- 1.2 Base estimates and calculations
 - 1.2.1 Base year calculation
 - 1.2.2 Key trends for market estimates
- 1.3 Forecast model
- 1.4 Primary research & validation
 - 1.4.1 Primary sources
 - 1.4.2 Data mining sources
- 1.5 Market definitions

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry 360° synopsis, 2021 - 2032

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
 - 3.1.1 Cost management solutions
 - 3.1.2 Resource allocation tools
 - 3.1.3 Billing and chargeback systems
 - 3.1.4 Consulting services
 - 3.1.5 End users
- 3.2 Supplier landscape
- 3.3 Profit margin analysis
- 3.4 Technology & innovation landscape
- 3.5 Key news & initiatives
- 3.6 Regulatory landscape
- 3.7 Impact forces
 - 3.7.1 Growth drivers
 - 3.7.1.1 Increasing adoption of cloud technologies
 - 3.7.1.2 Expanding need for effective cloud cost management

- 3.7.1.3 Growing emphasis on financial accountability among teams
- 3.7.1.4 Rising demand for agility while managing expenses
- 3.7.2 Industry pitfalls & challenges
 - 3.7.2.1 Complicated cost allocation in multi-cloud environments
 - 3.7.2.2 Necessary cultural shifts for effective FinOps practices
- 3.8 Growth potential analysis
- 3.9 Porter's analysis
- 3.10 PESTEL analysis

CHAPTER 4 COMPETITIVE LANDSCAPE, 2023

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

CHAPTER 5 MARKET ESTIMATES & FORECAST, BY COMPONENT, 2021 - 2032 (\$BN)

- 5.1 Key trends
- 5.2 Solutions
- 5.3 Services

CHAPTER 6 MARKET ESTIMATES & FORECAST, BY DEPLOYMENT MODEL, 2021 - 2032 (\$BN)

- 6.1 Key trends
- 6.2 Public
- 6.3 Private
- 6.4 Hybrid

CHAPTER 7 MARKET ESTIMATES & FORECAST, BY ORGANIZATION SIZE, 2021 - 2032 (\$BN)

- 7.1 Key trends
- 7.2 Large enterprises
- 7.3 SME

CHAPTER 8 MARKET ESTIMATES & FORECAST, BY APPLICATION, 2021 - 2032

(\$BN)

- 8.1 Key trends
- 8.2 Cost management & optimization
- 8.3 Resource allocation & planning
- 8.4 Billing & chargeback
- 8.5 Others

CHAPTER 9 MARKET ESTIMATES & FORECAST, BY END USE, 2021 - 2032 (\$BN)

- 9.1 Key trends
- 9.2 IT & telecom
- 9.3 BFSI
- 9.4 Retail
- 9.5 Healthcare
- 9.6 Government
- 9.7 Others

CHAPTER 10 MARKET ESTIMATES & FORECAST, BY REGION, 2021 - 2032 (\$BN)

- 10.1 Key trends
- 10.2 North America
 - 10.2.1 U.S.
 - 10.2.2 Canada
- 10.3 Europe
 - 10.3.1 UK
 - 10.3.2 Germany
 - 10.3.3 France
 - 10.3.4 Spain
 - 10.3.5 Italy
 - 10.3.6 Russia
 - 10.3.7 Nordics
- 10.4 Asia Pacific
 - 10.4.1 China
 - 10.4.2 India
 - 10.4.3 Japan
 - 10.4.4 South Korea
 - 10.4.5 ANZ
 - 10.4.6 Southeast Asia

10.5 Latin America

10.5.1 Brazil

10.5.2 Mexico

10.5.3 Argentina

10.6 MEA

10.6.1 UAE

10.6.2 South Africa

10.6.3 Saudi Arabia

CHAPTER 11 COMPANY PROFILES

11.1 Amazon

11.2 Anodot

11.3 Atlassian

11.4 BMC Software

11.5 Broadcom

11.6 CloudBolt Software

11.7 Dynatrace

11.8 Flexera

11.9 Google

11.10 HashiCorp

11.11 HCL Technologies

11.12 IBM

11.13 Microsoft

11.14 NetApp

11.15 Nutanix

11.16 Oracle

11.17 SAP

11.18 ServiceNow

11.19 Splunk

11.20 Virtana

I would like to order

Product name: Cloud FinOps Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 – 2032

Product link: <https://marketpublishers.com/r/C4000CD70D16EN.html>

Price: US\$ 4,850.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/C4000CD70D16EN.html>