

Cloth Drying Machine Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 - 2032

<https://marketpublishers.com/r/CAE7A7085326EN.html>

Date: September 2024

Pages: 120

Price: US\$ 4,365.00 (Single User License)

ID: CAE7A7085326EN

Abstracts

The Global Cloth Drying Machine Market was valued at USD 14.2 billion in 2023 and is projected to grow at a CAGR of 5% from 2024 to 2032. In emerging markets, rising disposable incomes are fueling investments in convenience-oriented appliances, notably cloth dryers. While advanced technologies like heat pump systems and smart features enhance cloth drying machines, they also come with a premium price tag. This can deter cost-sensitive consumers, especially in price-sensitive emerging markets. More affordable traditional drying methods and basic models further dissuade some from opting for high-end, tech-savvy dryers.

Conversely, in mature markets like North America and Europe, the growth rates are slower. Technological advancements are significantly propelling market growth. Features like Wi-Fi and smartphone connectivity allow users to control and monitor their dryers remotely. This means consumers can start, stop, and adjust drying cycles from their phones, receive maintenance alerts, and even diagnose issues without a technician's help.

The U.S. Department of Energy notes that smart appliances can cut energy consumption by up to 10%, making them especially appealing to tech-savvy consumers. The overall industry is divided into type, capacity, technology, price range, end-use, distribution channel, and region. The market is segmented by type into gas and electric. Dominating the market, the electric segment generated approximately USD 10.7 billion in 2023 and is projected to grow at a CAGR of 5.2% between 2024 and 2032. Thanks to technological advancements, electric cloth dryers now boast features like sensor drying, enhanced energy efficiency, and smart connectivity, greatly enhancing their performance and user experience.

Divided by technology, the cloth drying machine market segments into vented and condensed. The condensed segment, commanding about 59% of the total market

share, is forecasted to grow at a CAGR of 5.4%. These condensed machines, which don't require external venting, are ideal for urban areas facing space constraints. North America cloth drying machine market accounted for approximately 34.8% share in 2023 and is projected to grow at a CAGR of 5.2% through 2032. With higher disposable incomes, North American consumers are leaning towards premium home appliances, especially advanced cloth drying machines.

As urbanization trends continue and apartment living becomes more common, there is a heightened demand for compact and efficient cloth drying machines, particularly in settings where traditional drying methods fall short.

Contents

Report Content

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market scope & definitions
- 1.2 Base estimates & calculations
- 1.3 Forecast calculations
- 1.4 Data sources
 - 1.4.1 Primary
 - 1.4.2 Secondary
 - 1.4.2.1 Paid sources
 - 1.4.2.2 Public sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry 360° synopsis, 2021-2032

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
 - 3.1.1 Factor affecting the value chain
 - 3.1.2 Profit margin analysis
 - 3.1.3 Disruptions
 - 3.1.4 Future outlook
 - 3.1.5 Manufacturers
 - 3.1.6 Distributors
- 3.2 Supplier landscape
- 3.3 Profit margin analysis
- 3.4 Key news & initiatives
- 3.5 Regulatory landscape
- 3.6 Impact forces
 - 3.6.1 Growth drivers
 - 3.6.1.1 Increasing Disposable Income
 - 3.6.1.2 Technological Advancements
 - 3.6.1.3 Urbanization and Space Constraints
 - 3.6.2 Industry pitfalls & challenges
 - 3.6.2.1 High Initial Costs

- 3.6.2.2 Affordable Alternatives
- 3.7 Growth potential analysis
- 3.8 Porter's analysis
- 3.9 PESTEL analysis
- 3.10 Consumer Behavior Analysis
- 3.11 Technological Advancement Overview

CHAPTER 4 COMPETITIVE LANDSCAPE, 2023

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

CHAPTER 5 CLOTH DRYING MACHINE MARKET ESTIMATES & FORECAST, BY TYPE, 2021-2032 (USD BILLION)

- 5.1 Key trends
- 5.2 Gas
- 5.3 Electric

CHAPTER 6 CLOTH DRYING MACHINE MARKET ESTIMATES & FORECAST, BY CAPACITY, 2021-2032 (USD BILLION)

- 6.1 Key trends
- 6.2 Upto 8 Kg
- 6.3 8 kg to 15 kg
- 6.4 Above 15 kg

CHAPTER 7 CLOTH DRYING MACHINE MARKET ESTIMATES & FORECAST, BY TECHNOLOGY, 2021-2032 (USD BILLION)

- 7.1 Key trends
- 7.2 Vented
- 7.3 Condensed

CHAPTER 8 CLOTH DRYING MACHINE MARKET ESTIMATES & FORECAST, BY PRICE RANGE, 2021-2032 (USD BILLION)

- 8.1 Key trends
- 8.2 Economy
- 8.3 Mid range
- 8.4 High/premium

CHAPTER 9 CLOTH DRYING MACHINE MARKET ESTIMATES & FORECAST, BY END USE, 2021-2032 (USD BILLION)

- 9.1 Key trends
- 9.2 Residential
- 9.3 Commercial
 - 9.3.1 Hotels & restaurants
 - 9.3.2 Healthcare facilities
 - 9.3.3 Spas & wellness centers
 - 9.3.4 Others (gyms, coin-operated laundries, etc.)

CHAPTER 10 CLOTH DRYING MACHINE MARKET ESTIMATES & FORECAST, BY DISTRIBUTION CHANNEL, 2021-2032 (USD BILLION)

- 10.1 Key trends
- 10.2 Online
- 10.3 Offline

CHAPTER 11 CLOTH DRYING MACHINE MARKET ESTIMATES & FORECAST, BY REGION, 2021-2032 (USD BILLION)

- 11.1 Key trends
- 11.2 North America
 - 11.2.1 U.S.
 - 11.2.2 Canada
- 11.3 Europe
 - 11.3.1 UK
 - 11.3.2 Germany
 - 11.3.3 France
 - 11.3.4 Italy
 - 11.3.5 Spain
 - 11.3.6 Russia
 - 11.3.7 Rest of Europe
- 11.4 Asia Pacific

- 11.4.1 China
- 11.4.2 India
- 11.4.3 Japan
- 11.4.4 South Korea
- 11.4.5 Australia
- 11.4.6 Rest of Asia Pacific
- 11.5 Latin America
 - 11.5.1 Brazil
 - 11.5.2 Mexico
 - 11.5.3 Rest of Latin America
- 11.6 MEA
 - 11.6.1 South Africa
 - 11.6.2 Saudi Arabia
 - 11.6.3 UAE
 - 11.6.4 Rest of MEA

CHAPTER 12 COMPANY PROFILES

- 12.1 Arcelik Hitachi Home Appliances Sales (Singapore) Pte. Ltd.
- 12.2 BSH Home Appliances Group (Siemens)
- 12.3 BSH Home Appliances Ltd
- 12.4 ELECTROLUX AB
- 12.5 GE Appliances, a Haier company
- 12.6 Godrej Enterprises Group
- 12.7 Havells India Ltd.
- 12.8 LG Electronics
- 12.9 Maytag
- 12.10 Miele
- 12.11 Panasonic
- 12.12 SAMSUNG
- 12.13 Schulthess Maschinen AG
- 12.14 Whirlpool

I would like to order

Product name: Cloth Drying Machine Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 - 2032

Product link: <https://marketpublishers.com/r/CAE7A7085326EN.html>

Price: US\$ 4,365.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/CAE7A7085326EN.html>