

Chromium Salt Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 – 2034

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Abstracts

The Global Chromium Salt Market reached USD 4.9 billion in 2024 and is projected to expand at a CAGR of 4.9% from 2025 to 2034, driven by the increasing demand for chromium-based compounds in diverse industrial and commercial applications.

Chromium salts, including chromium sulfate, chromium chloride, and chromium oxide, are critical in industries such as electroplating, leather tanning, pigments, and chemicals due to their exceptional ability to enhance durability, performance, and aesthetic appeal. These compounds are prized for their versatility, making them indispensable in creating corrosion-resistant coatings, vibrant pigments, and high-performance materials. With a growing emphasis on innovation and sustainable production practices, the market is poised to experience robust growth, supported by advancements in industrial technologies and heightened demand for materials that meet stringent quality standards.

In 2024, chromium sulfate emerged as a dominant segment, generating USD 1.5 billion, and forecasted to grow at a CAGR of 5.1% through 2034. Its broad range of applications underpins its popularity, particularly in leather tanning, where it enhances the quality, strength, and flexibility of leather products. Chromium sulfate's extensive use in pigment production further cements its importance, delivering vibrant colors and excellent stability in dyes and paints. Additionally, its critical role in electroplating processes helps create protective coatings that boost the durability and appearance of metal surfaces, making it a cornerstone in various industrial applications.

The tanning industry remains a key revenue generator within the chromium salt market, contributing USD 1.3 billion in 2024, with anticipated growth at a CAGR of 4.8% over the forecast period. Chromium salts are essential in leather processing, significantly improving texture, durability, and resistance to decay. These compounds play a vital

role in ensuring leather meets high-quality standards, making it ideal for a wide array of uses, including fashion accessories, furniture, and automotive interiors. As demand for premium leather products rises, the reliance on chromium salts is expected to intensify.

China chromium salt market was valued at USD 545.8 million in 2024, with a CAGR of 4.6%. The nation's abundant chromium ore reserves and advanced production facilities give it a competitive edge, securing a strong position in global supply chains. China's robust industrial infrastructure supports high demand across key sectors such as steel manufacturing, electroplating, and leather tanning, ensuring steady market dominance.

Contents

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market scope & definitions
- 1.2 Base estimates & calculations
- 1.3 Forecast calculations
- 1.4 Data sources
 - 1.4.1 Primary
 - 1.4.2 Secondary
 - 1.4.2.1 Paid sources
 - 1.4.2.2 Public sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry synopsis, 2021-2034

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
 - 3.1.1 Factor affecting the value chain
 - 3.1.2 Profit margin analysis
 - 3.1.3 Disruptions
 - 3.1.4 Future outlook
 - 3.1.5 Manufacturers
 - 3.1.6 Distributors
- 3.2 Supplier landscape
- 3.3 Profit margin analysis
- 3.4 Key news & initiatives
- 3.5 Regulatory landscape
- 3.6 Impact forces
 - 3.6.1 Growth drivers
 - 3.6.1.1 Increasing demand in electroplating and metal finishing industries
 - 3.6.1.2 Expanding applications in the leather tanning and textile industries
 - 3.6.1.3 Rising use in catalysts for petroleum refining
 - 3.6.2 Industry pitfalls & challenges
 - 3.6.2.1 Environmental concerns related to chromium production
- 3.7 Growth potential analysis
- 3.8 Porter's analysis

3.9 PESTEL analysis

CHAPTER 4 COMPETITIVE LANDSCAPE, 2024

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

CHAPTER 5 MARKET ESTIMATES & FORECAST, BY PRODUCT TYPE, 2021-2034 (USD BILLION) (KILO TONS)

- 5.1 Key trends
- 5.2 Chromium chloride
- 5.3 Chromium sulfate
- 5.4 Chromium nitrate
- 5.5 Chromium acetate
- 5.6 Others

CHAPTER 6 MARKET ESTIMATES & FORECAST, BY APPLICATION, 2021-2034 (USD BILLION) (KILO TONS)

- 6.1 Key trends
- 6.2 Wood production
- 6.3 Preservatives
- 6.4 Tanning
- 6.5 Refractory materials
- 6.6 Metallurgy
- 6.7 Dyes & pigments
- 6.8 Others

CHAPTER 7 MARKET ESTIMATES & FORECAST, BY REGION, 2021-2034 (USD BILLION) (KILO TONS)

- 7.1 Key trends
- 7.2 North America
 - 7.2.1 U.S.
 - 7.2.2 Canada
- 7.3 Europe

- 7.3.1 UK
- 7.3.2 Germany
- 7.3.3 France
- 7.3.4 Italy
- 7.3.5 Spain
- 7.3.6 Russia
- 7.4 Asia Pacific
 - 7.4.1 China
 - 7.4.2 India
 - 7.4.3 Japan
 - 7.4.4 South Korea
 - 7.4.5 Australia
- 7.5 Latin America
 - 7.5.1 Brazil
 - 7.5.2 Mexico
- 7.6 MEA
 - 7.6.1 South Africa
 - 7.6.2 Saudi Arabia
 - 7.6.3 UAE

CHAPTER 8 COMPANY PROFILES

- 8.1 American Elements
- 8.2 Arkema SA
- 8.3 BASF SE
- 8.4 Hubei Zhenhua Chemical
- 8.5 Lanxess AG
- 8.6 Loba Chemie
- 8.7 Merck Group
- 8.8 Otsuka Chemical
- 8.9 Oxkem
- 8.10 Thermo Fisher Scientific
- 8.11 Xinjiang Sing Horn Group

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