

# Can Opener Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 – 2034

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## Abstracts

The Global Can Opener Market, valued at USD 2.1 billion in 2024, is set to experience steady growth, with an expected CAGR of 6.6% between 2025 and 2034. This market, a key component of the broader consumer goods sector, plays an essential role in the daily lives of individuals, providing tools for food preparation and packaging. Can openers are used by millions across households, restaurants, and other food-service settings, highlighting their crucial place in both home kitchens and commercial operations. The rise in convenience food consumption, including canned goods, has propelled the demand for efficient, user-friendly can openers. As consumers continue to seek products that enhance their kitchen experience, the can opener market is evolving to meet these expectations, with increasing innovation in design, functionality, and materials. The growing preference for time-saving devices, combined with a focus on durability and ease of use, positions the market for ongoing growth.

The market is divided into two main categories: electric and manual can openers. In 2024, electric can openers dominated the market, generating USD 1.5 billion in revenue. This segment is projected to grow at a robust CAGR of 7% over the forecast period. Electric can openers are favored for their convenience, especially among consumers with mobility issues or those who prioritize ease of use. These devices require minimal effort, providing a quick and hassle-free solution for opening cans, making them highly popular among busy professionals and families. The demand for electric can openers is expected to increase, driven by the growing focus on kitchen gadgets that simplify food preparation.

In terms of material type, the can opener market is segmented into aluminium, plastic, stainless steel, and other materials. Stainless steel is the leading material, accounting for 44% of the market share in 2024, and is expected to continue to grow at a CAGR of

7.2% until 2034. This material's strength, resistance to corrosion, and aesthetic appeal make it the preferred choice for high-end, heavy-duty can openers, including many electric models. Stainless steel's durability is particularly valued in commercial applications, as well as for products designed for frequent use. The premium feel and lasting quality of stainless steel are key drivers for its continued market dominance.

In the U.S., the can opener market generated USD 560 million in 2024. The country's large consumer base and the rising demand for canned goods and convenience foods are fueling this growth. As electric can openers continue to gain popularity due to their ease of use and time-saving features, the U.S. market is projected to grow at a CAGR of 5.7% between 2025 and 2034. Consumers in the U.S. increasingly seek out products that make food preparation simpler, positioning the can opener market for sustained demand and development in the years ahead.

## Contents

### CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market scope & definition
- 1.2 Base estimates & calculations
- 1.3 Forecast parameters
- 1.4 Data sources
  - 1.4.1 Primary
- 1.5 Secondary
  - 1.5.1.1 Paid sources
  - 1.5.1.2 Public sources

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry synopsis, 2021 - 2034

### CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
  - 3.1.1 Factor affecting the value chain
  - 3.1.2 Profit margin analysis
  - 3.1.3 Disruptions
  - 3.1.4 Future outlook
  - 3.1.5 Manufacturers
  - 3.1.6 Distributors
- 3.2 Supplier landscape
- 3.3 Profit margin analysis
- 3.4 Key news & initiatives
- 3.5 Regulatory landscape
- 3.6 Technological landscape
- 3.7 Impact forces
  - 3.7.1 Growth drivers
    - 3.7.1.1 Growing demand for convenience and processed foods
    - 3.7.1.2 Technological advancements and product innovation
    - 3.7.1.3 Increase in online shopping and e-commerce
  - 3.7.2 Industry pitfalls & challenges
    - 3.7.2.1 Price sensitivity and economic factors
    - 3.7.2.2 Limited differentiation in low-end products

### 3.8 Consumer buying behavior analysis

#### 3.8.1 Demographic trends

#### 3.8.2 Factors affecting buying decision

#### 3.8.3 Consumer product adoption

#### 3.8.4 Preferred distribution channel

#### 3.8.5 Preferred price range

### 3.9 Growth potential analysis

### 3.10 Porter's analysis

### 3.11 PESTEL analysis

## **CHAPTER 4 COMPETITIVE LANDSCAPE, 2024**

### 4.1 Introduction

### 4.2 Company market share analysis

### 4.3 Competitive positioning matrix

### 4.4 Strategic outlook matrix

## **CHAPTER 5 MARKET ESTIMATES AND FORECAST, BY PRODUCT TYPE, 2021 – 2034 (USD BILLION) (MILLION UNITS)**

### 5.1 Key trends

### 5.2 Electric can opener

### 5.3 Manual can opener

## **CHAPTER 6 MARKET ESTIMATES AND FORECAST, BY MATERIAL TYPE, 2021 – 2034 (USD BILLION) (MILLION UNITS)**

### 6.1 Key trends

### 6.2 Aluminium

### 6.3 Plastic

### 6.4 Stainless steel

### 6.5 Others

## **CHAPTER 7 MARKET ESTIMATES AND FORECAST, BY PRICE RANGE, 2021 – 2034 (USD BILLION) (MILLION UNITS)**

### 7.1 Key trends

### 7.2 Low (below USD 10)

### 7.3 Medium (USD 10 - USD 30)

## 7.4 High (above USD 30)

# **CHAPTER 8 MARKET ESTIMATES AND FORECAST, BY APPLICATION, 2021 – 2034 (USD BILLION) (MILLION UNITS)**

## 8.1 Key trends

## 8.2 Commercial

## 8.3 Industrial

## 8.4 Residential

# **CHAPTER 9 MARKET ESTIMATES & FORECAST, BY DISTRIBUTION CHANNEL, 2021 – 2034, (USD BILLION) (MILLION UNITS)**

## 9.1 Key trends

## 9.2 Online

### 9.2.1 E-commerce website

### 9.2.2 Company website

## 9.3 Offline

### 9.3.1 Hypermarkets and supermarkets

### 9.3.2 Specialty stores

### 9.3.3 Department stores

### 9.3.4 Others (retail shops, etc.)

# **CHAPTER 10 MARKET ESTIMATES & FORECAST, BY REGION, 2021 – 2034, (USD BILLION) (MILLION UNITS)**

## 10.1 Key trends

## 10.2 North America

### 10.2.1 U.S.

### 10.2.2 Canada

## 10.3 Europe

### 10.3.1 UK

### 10.3.2 Germany

### 10.3.3 France

### 10.3.4 Italy

### 10.3.5 Spain

## 10.4 Asia Pacific

### 10.4.1 China

### 10.4.2 Japan

- 10.4.3 India
- 10.4.4 Australia
- 10.5 Latin America
  - 10.5.1 Brazil
  - 10.5.2 Mexico
- 10.6 MEA
  - 10.6.1 South Africa
  - 10.6.2 Saudi Arabia
  - 10.6.3 UAE

## **CHAPTER 11 COMPANY PROFILES (BUSINESS OVERVIEW, FINANCIAL DATA, PRODUCT LANDSCAPE, STRATEGIC OUTLOOK, SWOT ANALYSIS)**

- 11.1 Bangrui
- 11.2 Black+Decker
- 11.3 Cuisinart
- 11.4 Edlund Company, LLC
- 11.5 EZ-Duz-It
- 11.6 Hamilton Beach Brands, Inc.
- 11.7 Inter IKEA Systems B.V.
- 11.8 KitchenAid
- 11.9 Kuhn Rikon International
- 11.10 OXO
- 11.11 Proctor Silex
- 11.12 Proctor Silex
- 11.13 Waring Commercial
- 11.14 West Bend
- 11.15 Zyliss

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