

Breast Milk Substitutes Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 – 2034

<https://marketpublishers.com/r/B7E253E30C3BEN.html>

Date: December 2024

Pages: 139

Price: US\$ 4,850.00 (Single User License)

ID: B7E253E30C3BEN

Abstracts

The Global Breast Milk Substitutes Market was valued at approximately USD 87.4 billion in 2024 and is projected to grow at a CAGR of 9.9% from 2025 to 2034. BMS refers to products designed to replace breast milk, particularly in the form of infant formula, when breastfeeding is not possible, insufficient, or when additional nutrition is required. These substitutes are commonly made from soy, cow's milk, or other plant-based proteins and are often enriched with essential nutrients to mimic the nutritional profile of breast milk.

Several factors are contributing to the increasing demand for BMS products. Many mothers face challenges with breastfeeding due to various issues such as stress, previous surgeries, or medical conditions affecting milk production. Additionally, innovations in BMS products are playing a significant role in driving market growth. New advancements in formulas that closely replicate breast milk, including animal-free options, are attracting attention from parents seeking healthier alternatives.

Urbanization has led to a rise in nuclear families, reducing the traditional support systems that would assist in breastfeeding. This shift makes BMS products more appealing to mothers who may lack the time, resources, or support for exclusive breastfeeding. According to global statistics, a significant percentage of infants are not exclusively breastfed for the first six months, highlighting the challenges many mothers face in sustaining breastfeeding.

The market is segmented by substitute type, including soy-based formula, milk-based formula, hypoallergenic formula, and others. Milk-based formulas dominate the market, accounting for the largest share. Health-related reasons, such as insufficient milk

supply, maternal health issues, and concerns about disease transmission, often lead mothers to opt for milk-based formulas. These formulas are further enhanced with nutrients like DHA, ARA, probiotics, and prebiotics, which support brain development, immune function, and digestive health, making them a closer match to breast milk.

In terms of formula type, the market is divided into powdered, concentrated liquid, and ready-to-use formulas. Powdered formulas lead the market due to their convenience, cost-effectiveness, and ease of storage. Parents, especially those with busy schedules or living in areas with limited access to fresh milk, often prefer powdered formulas. The demand for premium variants, such as organic and specialty formulas, is growing as parents seek options that meet their babies' specific health needs.

Distribution channels for BMS products include pharmacies, retail stores, and other outlets. Retail stores are the dominant distribution channel, offering widespread access to BMS products in both urban and rural areas. Pharmacies and specialized baby product retailers play an important role in making these products available to consumers, contributing to the market's growth.

In the U.S., the BMS market is expected to reach USD 52.6 billion by 2034. High maternal employment rates are a major factor driving the demand for BMS products, as working mothers seek convenient feeding options when away from their babies. This trend underscores the growing role of breast milk substitutes in modern parenting.

Contents

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market scope & definitions
- 1.2 Research design
 - 1.2.1 Research approach
 - 1.2.2 Data collection methods
- 1.3 Base estimates & calculations
 - 1.3.1 Base year calculation
 - 1.3.2 Key trends for market estimation
- 1.4 Forecast model
- 1.5 Primary research and validation
 - 1.5.1 Primary sources
 - 1.5.2 Data mining sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry 360° Synopsis

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
- 3.2 Industry impact forces
 - 3.2.1 Growth drivers
 - 3.2.1.1 Increasing number of working women population base
 - 3.2.1.2 Rising awareness and growing acceptance of infant formula across developing countries
 - 3.2.1.3 Rising corporate expenditure on breast milk substitute advertising
 - 3.2.1.4 Higher birth rate in developing countries coupled with rise in number of premium infant nutrition substitute types
 - 3.2.2 Industry pitfalls & challenges
 - 3.2.2.1 Stringent regulation for marketing of breast milk substitutes
- 3.3 Growth potential analysis
- 3.4 Regulatory landscape
- 3.5 Technological landscape
- 3.6 Future market trends
- 3.7 Gap analysis
- 3.8 Porter's analysis

3.9 PESTEL analysis

CHAPTER 4 COMPETITIVE LANDSCAPE, 2024

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Company matrix analysis
- 4.4 Competitive analysis of major market players
- 4.5 Competitive positioning matrix
- 4.6 Strategy dashboard

CHAPTER 5 MARKET ESTIMATES AND FORECAST, BY SUBSTITUTE TYPE, 2021 – 2034 (\$ MN)

- 5.1 Key trends
- 5.2 Milk-based formula
- 5.3 Soy-based formula
- 5.4 Hypoallergenic formula
- 5.5 Other substitute types

CHAPTER 6 MARKET ESTIMATES AND FORECAST, BY FORMULA TYPE, 2021 – 2034 (\$ MN)

- 6.1 Key trends
- 6.2 Powdered
- 6.3 Concentrated liquid
- 6.4 Ready-to-use

CHAPTER 7 MARKET ESTIMATES AND FORECAST, BY DISTRIBUTION CHANNEL, 2021 – 2034 (\$ MN)

- 7.1 Key trends
- 7.2 Pharmacies
- 7.3 Retail stores
- 7.4 Other distribution channels

CHAPTER 8 MARKET ESTIMATES AND FORECAST, BY REGION, 2021 – 2034 (\$ MN)

- 8.1 Key trends
- 8.2 North America
 - 8.2.1 U.S.
 - 8.2.2 Canada
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.2 UK
 - 8.3.3 France
 - 8.3.4 Spain
 - 8.3.5 Italy
- 8.4 Asia Pacific
 - 8.4.1 China
 - 8.4.2 Japan
 - 8.4.3 India
 - 8.4.4 Australia
- 8.5 Latin America
 - 8.5.1 Brazil
 - 8.5.2 Mexico
- 8.6 Middle East and Africa
 - 8.6.1 South Africa
 - 8.6.2 Saudi Arabia

CHAPTER 9 COMPANY PROFILES

- 9.1 Abbott Laboratories
- 9.2 Arla Foods
- 9.3 Beingmate Baby & Child Food
- 9.4 Danone
- 9.5 Fonterra Co-operative Group
- 9.6 FrieslandCampina
- 9.7 Hero Group
- 9.8 HiPP
- 9.9 kendamil
- 9.10 Mead Johnson
- 9.11 Munchkin
- 9.12 Nestl?
- 9.13 Synutra International
- 9.14 The Kraft Heinz Company
- 9.15 Yili Group

I would like to order

Product name: Breast Milk Substitutes Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 – 2034

Product link: <https://marketpublishers.com/r/B7E253E30C3BEN.html>

Price: US\$ 4,850.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/B7E253E30C3BEN.html>