+357 96 030922
info@marketpublishers.com

Bio-Based Building Materials Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 – 2032

https://marketpublishers.com/r/BD6A190921A5EN.html
Date: December 2024
Pages: 220
Price: US$ 4,850.00 (Single User License)
ID: BD6A190921A5EN

Abstracts

The Global Bio-Based Building Materials Market reached USD 24.2 billion in 2023 and is projected to grow at an impressive CAGR of 19% from 2024 to 2032. This growth is fueled by increasing sustainability initiatives and the rising demand for eco-friendly construction materials. Bio-based materials have become highly sought after due to their renewable nature, low carbon footprint, and ability to enhance indoor air quality, making them a cornerstone of modern, sustainable building practices.

By material type, the market is segmented into natural fibers, wood-based products, agro-waste-based products, bio-polymers, bio-insulation materials, bio-concrete, and others. Among these, wood-based products led the market with a valuation of USD 8.2 billion in 2023, and they are expected to grow at a CAGR of 19.5% from 2024 to 2032. Wood's sustainability, renewability, and biodegradability make it a standout choice over traditional materials. Its versatility, strength, and reduced environmental impact position it as a go-to option for both structural and aesthetic applications in construction and infrastructure projects.

The market is categorized into residential, commercial, industrial, and infrastructure sectors based on end-use. The residential segment dominated in 2023, capturing 37% of the market share, and is projected to grow at a CAGR of 19.3% through 2032. Homeowners are increasingly prioritizing materials that improve indoor air quality and minimize environmental impact. Bio-based alternatives, free from harmful chemicals and emissions, align with the growing demand for sustainable, healthier living spaces, driving their adoption in the residential sector.

The U.S. bio-based building materials market generated USD 5.1 billion in 2023 and is

+357 96 030922
info@marketpublishers.com

set to expand at a CAGR of 19.2% from 2024 to 2032. Growth in the U.S. is primarily driven by government incentives, tax benefits, and certification programs promoting green construction practices. Policies focused on sustainable infrastructure and energy-efficient buildings have further accelerated the adoption of bio-based materials, solidifying the U.S. as a global leader in this market.

+357 96 030922
info@marketpublishers.com

Contents

+357 96 030922
info@marketpublishers.com

+357 96 030922
info@marketpublishers.com

+357 96 030922
info@marketpublishers.com

CHAPTER 11 COMPANY PROFILES

+357 96 030922
info@marketpublishers.com

I would like to order

Product name: Bio-Based Building Materials Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 – 2032

Product link: https://marketpublishers.com/r/BD6A190921A5EN.html

Price: US$ 4,850.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:
info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/BD6A190921A5EN.html