

Banknotes Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

<https://marketpublishers.com/r/BC71CE2362FBEN.html>

Date: March 2025

Pages: 170

Price: US\$ 4,850.00 (Single User License)

ID: BC71CE2362FBEN

Abstracts

The Global Banknotes Market was valued at USD 14.9 billion in 2024 and is expected to grow at a CAGR of 5.5% between 2025 and 2034. The increasing demand for high-security banknotes, designed to combat counterfeiting and fraud, is driving this growth. Governments and central banks worldwide are making significant investments in advanced security features such as holograms, microprinting, color-shifting inks, and polymer substrates to enhance the authenticity and safety of currency. As the volume of financial transactions continues to rise, the need for secure and reliable banknotes becomes increasingly vital. Despite the growing adoption of digital payment systems, cash remains a preferred mode of payment in many regions, particularly for small-scale transactions and in rural economies where digital infrastructure is limited.

Additionally, banknotes continue to serve as a trusted store of value during economic uncertainties, making them indispensable to global financial systems. Developing economies, where cash transactions still dominate, are contributing significantly to the steady demand for banknotes, while advanced economies continue to reinforce the importance of secure physical currency. Moreover, innovations in banknote technology, including the use of polymer substrates that increase durability and security, are reshaping the market landscape by extending the lifespan of banknotes and reducing replacement costs. These factors collectively create a resilient demand for banknotes and drive sustained market growth.

The banknotes market is segmented by material into paper, polymer, and hybrid banknotes. Paper banknotes accounted for 50% of the market share in 2024 and are projected to generate USD 9 billion by 2034. Their dominance stems from long-standing production processes and widespread acceptance by central banks globally. Most nations prefer cotton-based paper banknotes because they are cost-effective to produce and are supported by well-established and efficient printing techniques. The durability, familiarity, and reliability of paper banknotes remain essential for many

countries, particularly where cost-effective production methods are prioritized. The market is also segmented by denomination into low-denomination and high-denomination banknotes. Low-denomination banknotes held 67% of the market share in 2024, reflecting their indispensable role in facilitating day-to-day transactions across developed and developing economies. These banknotes are widely used in small-scale commercial exchanges, transportation, and informal sector activities, where cash remains the dominant payment method. Their easy handling and widespread use in low-value transactions make them a preferred choice for both consumers and businesses, ensuring their continued prominence in the global currency landscape.

In terms of regional analysis, the Asia Pacific banknotes market held a 33% share and generated USD 3 billion in 2024, with China emerging as a key player. China leads the region in production capacity and technological advancements in currency printing, supported by substantial investments in high-security printing facilities. The country's ability to produce high-quality currency with sophisticated anti-counterfeiting measures has solidified its position as a global leader in banknote manufacturing. As demand for secure and durable banknotes continues to rise, China's advanced capabilities are expected to maintain its dominance in the market, contributing significantly to the overall growth of the global banknotes industry.

Contents

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Research design
 - 1.1.1 Research approach
 - 1.1.2 Data collection methods
- 1.2 Base estimates & calculations
 - 1.2.1 Base year calculation
 - 1.2.2 Key trends for market estimation
- 1.3 Forecast model
- 1.4 Primary research and validation
 - 1.4.1 Primary sources
 - 1.4.2 Data mining sources
- 1.5 Market scope & definition

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry 3600 synopsis, 2021 - 2034

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
 - 3.1.1 Supplier landscape
 - 3.1.1.1 Currency printers
 - 3.1.1.2 Central Banks
 - 3.1.1.3 Distributors
 - 3.1.1.4 End use
 - 3.1.2 Profit margin analysis
- 3.2 Technology & innovation landscape
- 3.3 Patent analysis
- 3.4 Regulatory landscape
- 3.5 Impact forces
 - 3.5.1 Growth drivers
 - 3.5.1.1 Increasing demand for high-security banknotes to prevent counterfeiting
 - 3.5.1.2 Rising circulation of cash in emerging economies
 - 3.5.1.3 Transition from paper to polymer banknotes for durability and security
 - 3.5.1.4 Government initiatives and central bank currency redesign programs
 - 3.5.2 Industry pitfalls & challenges

3.5.2.1 Growing adoption of digital payments reducing cash usage

3.5.2.2 High production and security costs associated with advanced banknote features

3.6 Growth potential analysis

3.7 Porter's analysis

3.8 PESTEL analysis

CHAPTER 4 COMPETITIVE LANDSCAPE, 2024

4.1 Introduction

4.2 Company market share analysis

4.3 Competitive positioning matrix

4.4 Strategic outlook matrix

CHAPTER 5 MARKET ESTIMATES & FORECAST, BY MATERIAL, 2021 - 2034 (\$BN)

5.1 Key trends

5.2 Paper

5.3 Polymer

5.4 Hybrid

CHAPTER 6 MARKET ESTIMATES & FORECAST, BY DENOMINATION, 2021 - 2034 (\$BN)

6.1 Key trends

6.2 Low-denomination

6.3 High-denomination

CHAPTER 7 MARKET ESTIMATES & FORECAST, BY SECURITY FEATURES, 2021 - 2034 (\$BN)

7.1 Key trends

7.2 Watermarks

7.3 Security threads

7.4 Holograms

7.5 Color-shifting ink

7.6 Microprinting

7.7 UV features

CHAPTER 8 MARKET ESTIMATES & FORECAST, BY PRINTING TECHNOLOGY, 2021 - 2034 (\$BN)

- 8.1 Key trends
- 8.2 Offset printing
- 8.3 Intaglio printing
- 8.4 Letterpress printing
- 8.5 Screen printing
- 8.6 Digital printing

CHAPTER 9 MARKET ESTIMATES & FORECAST, BY END USE, 2021 - 2034 (\$BN)

- 9.1 Key trends
- 9.2 Central banks
- 9.3 Government agencies
- 9.4 Commercial banks

CHAPTER 10 MARKET ESTIMATES & FORECAST, BY REGION, 2021 - 2034 (\$BN)

- 10.1 Key trends
- 10.2 North America
 - 10.2.1 U.S.
 - 10.2.2 Canada
- 10.3 Europe
 - 10.3.1 UK
 - 10.3.2 Germany
 - 10.3.3 France
 - 10.3.4 Italy
 - 10.3.5 Spain
 - 10.3.6 Russia
 - 10.3.7 Nordics
- 10.4 Asia Pacific
 - 10.4.1 China
 - 10.4.2 India
 - 10.4.3 Japan
 - 10.4.4 Australia
 - 10.4.5 South Korea
 - 10.4.6 Southeast Asia

10.5 Latin America

10.5.1 Brazil

10.5.2 Mexico

10.5.3 Argentina

10.6 MEA

10.6.1 UAE

10.6.2 South Africa

10.6.3 Saudi Arabia

CHAPTER 11 COMPANY PROFILES

11.1 Banknote Printing Works of the Central Bank of Egypt

11.2 Banknote Printing Works of the National Bank of Denmark

11.3 Bundesdruckerei

11.4 Canadian Bank Note Company

11.5 China Banknote Printing and Minting Corporation

11.6 Crane Currency

11.7 De La Rue

11.8 Fábrica Nacional de Moneda y Timbre

11.9 Giesecke+Devrient

11.10 Imprensa Nacional-Casa da Moeda

11.11 JSC Goznak

11.12 Korea Minting and Security Printing Corporation

11.13 Koenig & Bauer Banknote Solutions

11.14 Note Printing Australia

11.15 Oberthur Fiduciaire

11.16 Orell Füssli Security Printing

11.17 Polska Wytwórnia Papierów Wartościowych

11.18 Royal Joh. Enschedé

11.19 Security Printing and Minting Corporation of India

11.20 South African Bank Note Company

I would like to order

Product name: Banknotes Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

Product link: <https://marketpublishers.com/r/BC71CE2362FBEN.html>

Price: US\$ 4,850.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/BC71CE2362FBEN.html>