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Automotive Electric Actuators Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

https://marketpublishers.com/r/A07833CE1769EN.html
Date: December 2024
Pages: 180
Price: US$ 4,850.00 (Single User License)
ID: A07833CE1769EN

Abstracts

The Global Automotive Electric Actuators Market was valued at USD 25.7 billion in 2024 and is projected to experience steady growth at a CAGR of 6.1% between 2025 and 2034. This market expansion is driven by the global shift towards electric vehicles (EVs), with automakers focusing on improving energy efficiency and reducing carbon emissions. Governments worldwide are enforcing stringent emission standards while providing incentives to support EV adoption, resulting in a higher demand for advanced automotive technologies. Electric actuators play a crucial role in enhancing vehicle performance, offering functions such as throttle control, regenerative braking, and active aerodynamics that contribute to greater efficiency and environmental sustainability.

In addition to the rise of electric vehicles, the increasing integration of advanced driver-assistance systems (ADAS) is a key factor boosting market growth. Technologies such as adaptive cruise control, lane-keeping assist, and parking assistance all rely on electric actuators to achieve precise control over various vehicle subsystems. As consumers increasingly demand higher safety and convenience features and governments implement stricter safety regulations, the need for ADAS-enabled vehicles continues to expand. This, in turn, drives the demand for electric actuators, further fueling market expansion.

The automotive electric actuators market is also seeing a shift in demand based on vehicle types. Passenger vehicles dominated the market in 2024, capturing 80% of the share. This segment is projected to generate USD 35 billion by 2034 as the demand for passenger vehicles continues to rise. Innovations in automation technologies in this segment, including fully autonomous driving features, further accelerate the demand for sophisticated electric actuators. Passenger vehicle manufacturers are focused on

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improving comfort, safety, and driver assistance, which drives the incorporation of electric actuators into these vehicles.

Regarding sales channels, the market is primarily driven by the original equipment manufacturer (OEM) segment, which accounted for 85% of the market share in 2024. OEMs have the advantage of integrating cutting-edge actuator systems during the production process, allowing them to maintain a competitive edge. The strong relationships OEMs have with tier-1 suppliers and regulatory bodies ensure the smooth adoption of advanced technologies like act-by-wire and brake-by-wire systems. These partnerships, along with significant investments in research and development, position OEMs as dominant players in the market.

Geographically, China plays a central role in the automotive electric actuators market, holding a dominant 60% market share in 2024. The country’s expansive manufacturing capabilities, rapid EV adoption, and government incentives for green technologies have significantly contributed to its leadership in the sector. China’s robust automotive infrastructure and innovative approach to actuator technology further reinforce its position as a market leader. The combination of local government support and a strong manufacturing base ensures that China remains at the forefront of the automotive electric actuators market, influencing global trends and innovations.

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