

Automotive Closed Loop Current Transducer Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

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Abstracts

The Global Automotive Closed Loop Current Transducer Market reached USD 74.5 million in 2024 and is expected to witness steady CAGR of 5% between 2025 and 2034. The increasing adoption of electric and hybrid vehicles is fueling this expansion, as closed-loop current transducers play a critical role in ensuring the safety and efficiency of high-voltage vehicle systems. With the transition toward sustainable mobility, these advanced components are becoming indispensable in modern automotive engineering. The growing focus on electrification and the surge in demand for energy-efficient solutions are pushing manufacturers to innovate and enhance transducer technologies to meet industry needs. Government incentives supporting electric vehicle adoption, coupled with technological advancements, are further propelling the market forward. As automakers ramp up production of next-generation electric vehicles, the demand for high-performance current transducers is poised to rise, making this sector a key contributor to the evolving automotive landscape.

Automotive closed-loop current transducers are extensively used in motor drives, battery management systems, converters, inverters, and uninterruptible power supplies (UPS). Among these applications, motor drives dominate the market, accounting for 35.7% of the total share in 2024. The surge in electric vehicle production, along with favorable government policies, is driving the demand for robust motor drive systems that require reliable current transducers for optimal performance. These devices are crucial for safeguarding motor drives against potential overcurrent damage, a rising concern in the industry as electric vehicles become more prevalent. By ensuring precision in power regulation and enhancing overall system efficiency, closed-loop current transducers are gaining widespread adoption across various automotive applications.

The U.S. automotive closed-loop current transducer market reached USD 10.6 million in

2024, bolstered by strong government initiatives aimed at accelerating electric vehicle adoption. Additionally, the increasing emphasis on domestic electric vehicle battery production is playing a pivotal role in market expansion. The rise in electric vehicle sales, coupled with a growing commitment to renewable energy, is further amplifying the demand for these advanced current transducers. This trend is particularly evident in the Asia Pacific region, where a robust push for clean energy solutions and sustainable transportation is driving significant growth in the market. As the automotive industry continues its shift toward electrification, the demand for high-precision, reliable current transducers is expected to grow, reinforcing their importance in the global automotive ecosystem.

Contents

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market definitions
- 1.2 Base estimates & calculations
- 1.3 Forecast calculation
- 1.4 Primary research & validation
 - 1.4.1 Primary sources
 - 1.4.2 Data mining sources
- 1.5 Market Definitions

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry synopsis, 2021 – 2034

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem
- 3.2 Regulatory landscape
- 3.3 Industry impact forces
 - 3.3.1 Growth drivers
 - 3.3.2 Industry pitfalls & challenges
- 3.4 Growth potential analysis
- 3.5 Porter's analysis
 - 3.5.1 Bargaining power of suppliers
 - 3.5.2 Bargaining power of buyers
 - 3.5.3 Threat of new entrants
 - 3.5.4 Threat of substitutes
- 3.6 PESTEL analysis

CHAPTER 4 COMPETITIVE LANDSCAPE, 2024

- 4.1 Introduction
- 4.2 Strategic dashboard
- 4.3 Innovation & sustainability landscape

CHAPTER 5 MARKET SIZE AND FORECAST, BY APPLICATION, 2021 – 2034 (USD MILLION)

Automotive Closed Loop Current Transducer Market Opportunity, Growth Drivers, Industry Trend Analysis, and For...

- 5.1 Key trends
- 5.2 Motor Drive
- 5.3 Converter & Inverter
- 5.4 Battery Management
- 5.5 UPS & SMPS
- 5.6 Others

CHAPTER 6 MARKET SIZE AND FORECAST, BY REGION, 2021 – 2034 (USD MILLION)

- 6.1 Key trends
- 6.2 North America
 - 6.2.1 U.S.
 - 6.2.2 Canada
 - 6.2.3 Mexico
- 6.3 Europe
 - 6.3.1 UK
 - 6.3.2 France
 - 6.3.3 Germany
 - 6.3.4 Italy
 - 6.3.5 Russia
 - 6.3.6 Spain
- 6.4 Asia Pacific
 - 6.4.1 China
 - 6.4.2 Australia
 - 6.4.3 India
 - 6.4.4 Japan
 - 6.4.5 South Korea
- 6.5 Middle East & Africa
 - 6.5.1 Saudi Arabia
 - 6.5.2 UAE
 - 6.5.3 South Africa
- 6.6 Latin America
 - 6.6.1 Brazil
 - 6.6.2 Argentina

CHAPTER 7 COMPANY PROFILES

- 7.1 ABB
- 7.2 Howard Butler
- 7.3 Infineon Technologies
- 7.4 Johnson Controls
- 7.5 LEM
- 7.6 NK Technologies
- 7.7 Phoenix Contact
- 7.8 Siemens
- 7.9 Texas Instruments
- 7.10 Topstek

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