

# Asia Pacific Captive Petroleum Refinery Hydrogen Generation Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2024 - 2032

<https://marketpublishers.com/r/AE1485CEC4F4EN.html>

Date: September 2024

Pages: 50

Price: US\$ 4,365.00 (Single User License)

ID: AE1485CEC4F4EN

## Abstracts

Asia Pacific Captive Petroleum Refinery Hydrogen Generation Market was valued at USD 18.6 billion in 2023 and is projected to expand at a CAGR of 6.7% from 2024 to 2032. This market pertains to the on-site production of hydrogen specifically for use in petroleum refineries. Hydrogen is generated through various methods, including steam methane reforming and electrolysis, to support essential refinery operations such as desulfurization and hydrocracking. By producing hydrogen on-site, refineries can lessen their dependency on external suppliers, thus ensuring a reliable and consistent supply for their operational needs. The Asia Pacific captive petroleum refinery hydrogen generation market is categorized by process into electrolysis, steam reforming, and other methods.

The electrolysis segment is expected to exceed USD 3 billion by 2032. The rise in advancements related to electrolysis technology aims to enhance efficiency and reduce operational costs, making it a favorable choice for clean energy production. There is also a growing focus on transitioning to low-carbon fuels, alongside increasing government incentives, research investments, and the development of hydrogen infrastructure, which collectively drive the adoption of this process within refineries. Furthermore, innovative business models, such as hydrogen-as-a-service, are emerging, allowing refineries to engage in hydrogen generation while minimizing financial risks and maintaining operational flexibility. The hydrogen generation market within the petroleum refinery sector in China is projected to surpass USD 13 billion by 2032. A key trend is the shift towards cleaner alternatives from traditional, coal-dependent processes, driven by a comprehensive strategy for industrial upgrades. This transition will enhance process penetration, enabling refineries to produce low-carbon fuels while complying with strict environmental standards. Increased domestic demand for clean energy, fueled by urban development and industrial expansion, is

expected to further encourage the adoption of hydrogen generation processes within refineries. In the United States, there is an increasing emphasis on energy independence and security, promoting on-site clean fuel production to mitigate risks linked to global supply chain disruptions and fluctuating market prices. Stricter fuel and emission standards will also elevate the demand for hydrogen in refinery operations. This regulatory pressure motivates refineries to embrace efficient hydrogen generation methods that can reliably and cost-effectively meet compliance requirements, thereby boosting product adoption in the sector.

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