

Algae Protein Concentrates Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

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Abstracts

The Global Algae Protein Concentrates Market was valued at USD 480.2 million in 2024 and is estimated to grow at a CAGR of 7.8% to reach USD 1 billion by 2034.

Algae protein concentrates are derived from algae, a nutrient-rich plant source. Microalgae, microscopic species of algae, are particularly valued for their high protein content and dense nutritional profile. They are increasingly recognized as an alternative to both animal proteins and other plant-based sources, driving adoption across food and feed industries worldwide. Rising demand for sustainable and environmentally responsible food is fueling global interest in algae proteins, as consumers become more conscious of the ecological impact of traditional animal farming, including greenhouse gas emissions, land usage, and water consumption. Governments are actively promoting sustainable food systems, contributing to the popularity of algae proteins. Additionally, the trend toward health-focused diets supports market growth, as algae proteins are rich in essential amino acids, antioxidants, and vitamins, offering nutritious options for consumers seeking functional, high-value ingredients.

The microalgae segment accounted for USD 338 million in 2024 and dominates the market due to their high protein content, rapid growth rate, efficient output, and ease of cultivation, making them a cost-effective and scalable solution. Species such as spirulina and chlorella are rich in essential amino acids and are widely used in health foods, dietary supplements, and functional beverages. Their ability to produce high yields in compact spaces with established cultivation methods reinforces their market leadership. Beyond protein, microalgae are valued for additional health benefits, including antioxidants and omega-3 fatty acids, which appeal to health-conscious consumers.

The powdered algae protein concentrates segment held 63.4% share in 2024 due to their stability and long shelf life, which simplifies storage and transportation. Manufacturers prefer powders for their versatility in various applications, including smoothies, snacks, and dietary supplements. This form allows easy integration into products, supporting efficient production processes and enhancing product quality and consistency.

North America Algae Protein Concentrates Market is projected to grow at a CAGR of 8% between 2025 and 2034. Rising awareness of plant-based diets and sustainable nutrition is driving the adoption of algae proteins in the region. Consumers perceive algae protein as an innovative, environmentally friendly alternative to traditional animal protein, while growing health and vegan trends further support product development and market expansion. Advances in cultivation, harvesting, and extraction technologies have improved efficiency, cost-effectiveness, and scalability, fueling regional growth.

Leading companies in the Global Algae Protein Concentrates Market include Allmicroalgae, DSM-Firmenich, Parry Nutraceuticals, Cargill, Corbion N.V., DIC Corporation, Cyanotech Corporation, Algenuity, Brevel, and Far East Bio-Tec Co., Ltd. Market players are strengthening their position by diversifying product portfolios, investing in research and development to enhance taste, functionality, and nutritional content, and forming strategic partnerships with food and beverage brands. They are also leveraging sustainability credentials and clean-label claims to appeal to health-conscious consumers. Geographic expansion, technological innovation in algae cultivation and extraction, and collaborative initiatives with retailers and manufacturers are key approaches to increase market presence and drive long-term growth.

Contents

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market scope and definition
- 1.2 Research design
 - 1.2.1 Research approach
 - 1.2.2 Data collection methods
- 1.3 Data mining sources
 - 1.3.1 Global
 - 1.3.2 Regional/Country
- 1.4 Base estimates and calculations
 - 1.4.1 Base year calculation
 - 1.4.2 Key trends for market estimation
- 1.5 Primary research and validation
 - 1.5.1 Primary sources
- 1.6 Forecast model
- 1.7 Research assumptions and limitations

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Industry 360° synopsis
- 2.2 Key market trends
 - 2.2.1 Source trends
 - 2.2.2 Form trends
 - 2.2.3 Application trends
 - 2.2.4 Regional trends
- 2.3 TAM Analysis, 2025-2034
- 2.4 CXO perspectives: strategic imperatives
 - 2.4.1 Executive decision points
 - 2.4.2 Critical success factors
- 2.5 Future outlook and strategic recommendations

CHAPTER 3 INDUSTRY INSIGHTS

- 3.1 Industry ecosystem analysis
 - 3.1.1 Supplier landscape
 - 3.1.2 Profit margin
 - 3.1.3 Value addition at each stage

- 3.1.4 Factor affecting the value chain
- 3.1.5 Disruptions
- 3.2 Industry impact forces
 - 3.2.1 Growth drivers
 - 3.2.1.1 Rising demand for sustainable & plant-based proteins
 - 3.2.1.2 Growing aquaculture industry & feed protein requirements
 - 3.2.1.3 Increasing consumer awareness of nutritional benefits
 - 3.2.2 Industry pitfalls and challenges
 - 3.2.2.1 High production & processing costs
 - 3.2.2.2 Scaling challenges & infrastructure limitations
 - 3.2.3 Market opportunities
 - 3.2.3.1 Emerging applications in functional foods & beverages
 - 3.2.3.2 Biorefinery & circular economy integration
- 3.3 Growth potential analysis
- 3.4 Regulatory landscape
 - 3.4.1 North America
 - 3.4.2 Europe
 - 3.4.3 Asia Pacific
 - 3.4.4 Latin America
 - 3.4.5 Middle East & Africa
- 3.5 Porter's analysis
- 3.6 PESTEL analysis
- 3.7 Technology and Innovation landscape
 - 3.7.1 Current technological trends
 - 3.7.2 Emerging technologies
- 3.8 Price trends
 - 3.8.1 By region
 - 3.8.2 By source
- 3.9 Future market trends
- 3.10 Patent landscape
- 3.11 Trade statistics (HS code) (Note: the trade statistics will be provided for key countries only)
 - 3.11.1 Major importing countries
 - 3.11.2 Major exporting countries
- 3.12 Sustainability and environmental aspects
 - 3.12.1 Sustainable practices
 - 3.12.2 Waste reduction strategies
 - 3.12.3 Energy efficiency in production
 - 3.12.4 Eco-friendly initiatives

3.13 Carbon footprint consideration

CHAPTER 4 COMPETITIVE LANDSCAPE, 2024

- 4.1 Introduction
- 4.2 Company market share analysis
 - 4.2.1 By region
 - 4.2.1.1 North America
 - 4.2.1.2 Europe
 - 4.2.1.3 Asia Pacific
 - 4.2.1.4 LATAM
 - 4.2.1.5 MEA
- 4.3 Company matrix analysis
- 4.4 Competitive analysis of major market players
- 4.5 Competitive positioning matrix
- 4.6 Key developments
 - 4.6.1 Mergers & acquisitions
 - 4.6.2 Partnerships & collaborations
 - 4.6.3 New product launches
 - 4.6.4 Expansion plans

CHAPTER 5 MARKET ESTIMATES AND FORECAST, BY SOURCE, 2021-2034 (USD MILLION) (KILO TONS)

- 5.1 Key trends
- 5.2 Microalgae
 - 5.2.1 Spirulina
 - 5.2.2 Chlorella
 - 5.2.3 Nannochloropsis
 - 5.2.4 Tetraselmis
 - 5.2.5 Scenedesmus
 - 5.2.6 Haematococcus
 - 5.2.7 Others
- 5.3 Macroalgae
 - 5.3.1 Brown Algae
 - 5.3.2 Red Algae
 - 5.3.3 Green Algae

CHAPTER 6 MARKET ESTIMATES AND FORECAST, BY FORM, 2021-2034 (USD

MILLION) (KILO TONS)

- 6.1 Key trends
- 6.2 Powder
- 6.3 Liquid
- 6.4 Capsules/tablets
- 6.5 Others

**CHAPTER 7 MARKET ESTIMATES AND FORECAST, BY APPLICATION, 2021-2034
(USD MILLION) (KILO TONS)**

- 7.1 Key trends
- 7.2 Food & beverages
 - 7.2.1 Plant-based meat alternatives
 - 7.2.2 Dairy alternatives
 - 7.2.3 Bakery & confectionery
 - 7.2.4 Beverages & functional drinks
 - 7.2.5 Pasta & noodles
 - 7.2.6 Snacks & protein bars
 - 7.2.7 Others
- 7.3 Dietary supplements
 - 7.3.1 Tablets & capsules
 - 7.3.2 Powders & drink mixes
 - 7.3.3 Soft gels
 - 7.3.4 Sports nutrition supplements
 - 7.3.5 Others
- 7.4 Animal feed & aquaculture
 - 7.4.1 Aquaculture feed (fish & shrimp)
 - 7.4.2 Poultry feed
 - 7.4.3 Swine feed
 - 7.4.4 Pet food & companion animal nutrition
 - 7.4.5 Others
- 7.5 Cosmetics & personal care
 - 7.5.1 Skin care products
 - 7.5.2 Hair care products
 - 7.5.3 Anti-aging formulations
 - 7.5.4 Others
- 7.6 Pharmaceutical & nutraceutical
 - 7.6.1 Bioactive peptides & functional ingredients

- 7.6.2 Medical nutrition
- 7.6.3 Therapeutic applications
- 7.6.4 Others
- 7.7 Others

CHAPTER 8 MARKET ESTIMATES AND FORECAST, BY REGION, 2021-2034 (USD MILLION) (KILO TONS)

- 8.1 Key trends
- 8.2 North America
 - 8.2.1 U.S.
 - 8.2.2 Canada
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.2 UK
 - 8.3.3 France
 - 8.3.4 Spain
 - 8.3.5 Italy
 - 8.3.6 Rest of Europe
- 8.4 Asia Pacific
 - 8.4.1 China
 - 8.4.2 India
 - 8.4.3 Japan
 - 8.4.4 Australia
 - 8.4.5 South Korea
 - 8.4.6 Rest of Asia Pacific
- 8.5 Latin America
 - 8.5.1 Brazil
 - 8.5.2 Mexico
 - 8.5.3 Argentina
 - 8.5.4 Rest of Latin America
- 8.6 Middle East and Africa
 - 8.6.1 Saudi Arabia
 - 8.6.2 South Africa
 - 8.6.3 UAE
 - 8.6.4 Rest of Middle East and Africa

CHAPTER 9 COMPANY PROFILES

- 9.1 Algenuity
- 9.2 Allmicroalgae
- 9.3 Brevel
- 9.4 Cargill
- 9.5 Corbion N.V.
- 9.6 Cyanotech Corporation
- 9.7 DIC Corporation
- 9.8 DSM-Firmenich
- 9.9 Far East Bio-Tec Co., Ltd.
- 9.10 Parry Nutraceuticals

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