

Global Variable Frequency Drive (VFD) Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Variable Frequency Drive (VFD) market size was valued at US\$ 16400 million in 2024 and is forecast to a readjusted size of USD 20290 million by 2031 with a CAGR of 3.1% during review period.

Variable frequency Drive (VFD) is an electric power control device which controls AC motor by changing the working power frequency of the motor by using frequency conversion technology and microelectronic technology. The frequency converter is mainly composed of rectifier (AC to DC), filter, inverter (DC to AC), brake unit, drive unit, detection unit, micro-processing unit, etc.

The major players in global Variable frequency Drive (VFD) market include ABB, SIEMENS, Schneider, etc. The top 3 players occupy over 35% shares of the global market. Middle and Low Voltage Frequency Converter is the main type, with a share about 70%. Electric Power is the main application, which holds a share about 30%.

This report is a detailed and comprehensive analysis for global Variable Frequency Drive (VFD) market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Variable Frequency Drive (VFD) market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Variable Frequency Drive (VFD) market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Variable Frequency Drive (VFD) market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Variable Frequency Drive (VFD) market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Variable Frequency Drive (VFD)
- To forecast future growth in each product and end-use market
- To forecast future factors affecting the marketplace

This report profiles key players in the global Variable Frequency Drive (VFD) market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, SIEMENS, Schneider, Danfoss, Rockwell, YASKAWA, MITSUBISHI ELECTRIC, Fuji Electric, Inovance Technology, Delta, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Variable Frequency Drive (VFD) market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche

markets.

Market segment by Type

MV and LV Frequency Converter

High Voltage Frequency Converter

Market segment by Application

Electric Power

Mining

Metallurgical

Petrochemical

Building Materials

Others

Major players covered

ABB

SIEMENS

Schneider

Danfoss

Rockwell

YASKAWA

MITSUBISHI ELECTRIC

Fuji Electric

Inovance Technology

Delta

GE Power Conversion

INVT

Hiconics Eco-energy Technology

VEICHI

HopeSenlan Science and Technology

EURA DRIVES

POWTRAN

Sichuan Jialing Electrical

Xinfengguang Electronics

SINEE

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Variable Frequency Drive (VFD) product scope, market

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overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Variable Frequency Drive (VFD), with price, sales quantity, revenue, and global market share of Variable Frequency Drive (VFD) from 2020 to 2025.

Chapter 3, the Variable Frequency Drive (VFD) competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Variable Frequency Drive (VFD) breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Variable Frequency Drive (VFD) market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Variable Frequency Drive (VFD).

Chapter 14 and 15, to describe Variable Frequency Drive (VFD) sales channel, distributors, customers, research findings and conclusion.

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