

Global Traction Converter Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Traction Converter market size was valued at US\$ 2568 million in 2024 and is forecast to a readjusted size of USD 3157 million by 2031 with a CAGR of 3.0% during review period.

Traction converters are converters that supply traction motors, including high power diodes and thyristors, capacitors and reactors. The function of the traction converter is to convert the electric energy between the DC system and the AC system, and to control and regulate various traction motors to control the operation of the locomotive.

The industry's leading producers are ABB, CRRC and Siemens, with revenue ratios of 34.62%, 20.17% and 11.04%, respectively, in 2019.

This report is a detailed and comprehensive analysis for global Traction Converter market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Traction Converter market size and forecasts, in consumption value (\$ Million), sales quantity (Unit), and average selling prices (K US\$/Unit), 2020-2031

Global Traction Converter market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Unit), and average selling prices (K US\$/Unit), 2020-2031

Global Traction Converter market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Unit), and average selling prices (K US\$/Unit), 2020-2031

Global Traction Converter market shares of main players, shipments in revenue (\$ Million), sales quantity (Unit), and ASP (K US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Traction Converter
- To forecast future growth in each product and end-use market
- To forecast future factors affecting the marketplace

This report profiles key players in the global Traction Converter market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, CRRC, Siemens, Ingeteam, Bombardier, Voith, Toshiba, CAF Power & Automation, Kon?ar, Medha, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Traction Converter market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Propulsion Converter

Integrated Compact Converter

Market segment by Application

Diesel Locomotive

Electric Locomotive

EMU

Metro and DEMU

Major players covered

ABB

CRRC

Siemens

Ingeteam

Bombardier

Voith

Toshiba

CAF Power & Automation

Kon?ar

Medha

Inovance

Cgglobal

Market segment by region, regional analysis covers
North America (United States, Canada, and Mexico)
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)
South America (Brazil, Argentina, Colombia, and Rest of South America)
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Traction Converter product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Traction Converter, with price, sales quantity, revenue, and global market share of Traction Converter from 2020 to 2025.

Chapter 3, the Traction Converter competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Traction Converter breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Traction Converter market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Traction Converter.

Chapter 14 and 15, to describe Traction Converter sales channel, distributors, customers, research findings and conclusion.

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