

Global Thermoplastic Elastomer Materials (TPE) Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Thermoplastic Elastomer Materials (TPE) market size was valued at US\$ 14090 million in 2024 and is forecast to a readjusted size of USD 22600 million by 2031 with a CAGR of 7.1% during review period.

A Thermoplastic elastomer, or TPE is a flexible and rubber-like material that processes like plastic. A TPE is a true thermoplastic, which does not require vulcanization or curing. Thermoplastic elastomers are processed using a variety of plastic manufacturing equipment such as, injection molding, extrusion, and blow molding. A TPE can be utilized in advanced processing such as, overmolding and two-shot molding, and can also undergo secondary operations such as, welding and bonding to various materials. Thermoplastic elastomers offer part design flexibility and easy bonding to other thermoplastic substrates.

Thermoplastic elastomer (TPE) is an environmentally friendly and low-carbon composite material that has both the characteristics of rubber (such as high elasticity, compression permanent deformation, etc.) and the processing characteristics of plastic (simple process).

The thermoplastic elastomer industry can be subdivided into various types, such as thermoplastic polyolefins, polyether ester thermoplastic elastomers (TPEE), styrene-based thermoplastic elastomers (SBCs), thermoplastic polyurethanes (TPU), TPO/TPV, etc.

Market Trends

Enhanced Environmental Awareness

With the improvement of environmental awareness and the popularization of the concept of sustainable development, more and more downstream industries have

begun to pay attention to the environmental performance and recyclability of products.

As a recyclable material, TPE can effectively reduce plastic pollution and meet the requirements of green development, so the market demand continues to increase.

Technological innovation drive

With the continuous advancement of materials science, TPE modification technology is also constantly innovating.

Modified TPE can improve its performance, such as enhancing wear resistance and UV resistance, so that it can better meet the needs of different application scenarios.

Expanded application areas

The flexibility of TPE makes it suitable for a variety of industries, including medical, electronics, automobiles, and toys.

With the continuous development of these industries, the application scenarios of TPE are also expanding.

This report is a detailed and comprehensive analysis for global Thermoplastic Elastomer Materials (TPE) market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Thermoplastic Elastomer Materials (TPE) market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global Thermoplastic Elastomer Materials (TPE) market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global Thermoplastic Elastomer Materials (TPE) market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global Thermoplastic Elastomer Materials (TPE) market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Thermoplastic Elastomer Materials (TPE)

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Thermoplastic Elastomer Materials (TPE) market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments.

Key companies covered as a part of this study include Kraton Polymers, Dynasol, LG Chem, INEOS Styrolution, Avient Corporation, Asahi Chemical, Versalis, Mitsubishi Chemical, Sibur, Kumho Petrochemical, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Thermoplastic Elastomer Materials (TPE) market is split by Type and by Application.

For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Styrene-based TPE (SBCs)
- Thermoplastic Polyolefins
- Thermoplastic Polyurethanes
- Polyether Ester TPE(TPEE)
- Others

Market segment by Application

- Footwear
- Automobile
- Building and Construction
- Others

Major players covered

- Kraton Polymers
- Dynasol
- LG Chem
- INEOS Styrolution

- Avient Corporation
- Asahi Chemical
- Versalis
- Mitsubishi Chemical
- Sibur
- Kumho Petrochemical
- ExxonMobil
- JSR
- Kuraray
- Sinopec
- LCY Technology Corp
- TSRC
- CNPC
- ChiMei

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Thermoplastic Elastomer Materials (TPE) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Thermoplastic Elastomer Materials (TPE), with price, sales quantity, revenue, and global market share of Thermoplastic Elastomer Materials (TPE) from 2020 to 2025.

Chapter 3, the Thermoplastic Elastomer Materials (TPE) competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Thermoplastic Elastomer Materials (TPE) breakdown data are shown at

the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Thermoplastic Elastomer Materials (TPE) market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Thermoplastic Elastomer Materials (TPE).

Chapter 14 and 15, to describe Thermoplastic Elastomer Materials (TPE) sales channel, distributors, customers, research findings and conclusion.

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